

National Bank of Kuwait

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	302,168,000	168,676,000	(44.2%)
Earnings Per Share (fils)	44.00	23.00	(47.7%)
Total Operating Revenue (KWD)	672,755,000	632,421,000	(6.0%)
Net Operating Profit / (Loss) (KWD)	450,962,000	406,320,000	(9.9%)
Return on Average Equity (ROAE)	12.47%	8.26%	
Return on Average Assets (ROAA)	1.43%	0.90%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	14,365,527,000	15,287,597,000	6.4%
Non-current Assets	14,543,710,000	15,095,492,000	3.8%
Total Assets	28,909,237,000	30,383,089,000	5.1%
Shareholders' Equity*	3,316,250,000	3,171,080,000	(4.4%)

Liabilities:

Current Liabilities	23,473,663,000	24,956,316,000	6.3%
Non-current Liabilities	1,519,165,000	1,429,632,000	(5.9%)
Total Liabilities	24,992,828,000	26,385,948,000	5.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,373,253.9	P/E (x)	21.38
Value (KWD '000)	1,168,853.5	P/BV (x)	1.81
Closing Price (KWD)	0.836	Dividend Yield	3.93%
Book Value Per Share (KWD)	0.469	YTD Share Turnover	20.05%
Current Market Capitalization (KWD Million)	5,726.8	Beta	1.27

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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