

National Bank of Kuwait
1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	160,766,000	237,826,000	47.9%
Earnings Per Share (fils)	20.00	30.00	50.0%
Total Operating Revenue (KWD)	452,534,000	480,157,000	6.1%
Net Operating Profit / (Loss) (KWD)	282,412,000	291,773,000	3.3%
Return on Average Equity (ROAE)	11.28%	12.93%	
Return on Average Assets (ROAA)	1.18%	1.33%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	15,112,193,000	16,929,341,000	12.0%
Non-current Assets	16,466,439,000	17,353,346,000	5.4%
Total Assets	31,578,632,000	34,282,687,000	8.6%
Shareholders' Equity*	3,343,733,000	3,453,940,000	3.3%

Liabilities:

Current Liabilities	25,669,221,000	27,904,204,000	8.7%
Non-current Liabilities	1,649,269,000	1,920,841,000	16.5%
Total Liabilities	27,318,490,000	29,825,045,000	9.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	720,916.6	P/E (x)	17.40
Value (KWD '000)	760,551.8	P/BV (x)	2.21
Closing Price (KWD)	1.063	Dividend Yield	3.76%
Book Value Per Share (KWD)	0.480	YTD Share Turnove	10.02%
Current Market Capitalization (KWD Million)	7,645.8	Beta	1.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Jul-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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