

## National Bank of Kuwait

### 1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	111,092,000	160,766,000	44.7%
Earnings Per Share (fils)	14.00	21.00	50.0%
Total Operating Revenue (KWD)	414,557,000	452,534,000	9.2%
Net Operating Profit / (Loss) (KWD)	260,260,000	282,412,000	8.5%
Return on Average Equity (ROAE)	9.69%	9.22%	
Return on Average Assets (ROAA)	1.05%	0.97%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
<b>Assets:</b>			
Current Assets	14,615,156,000	15,112,193,000	3.4%
Non-current Assets	15,065,104,000	16,466,439,000	9.3%
Total Assets	29,680,260,000	31,578,632,000	6.4%
Shareholders' Equity*	3,079,553,000	3,343,733,000	8.6%

#### Liabilities:

Current Liabilities	24,340,552,000	25,669,221,000	5.5%
Non-current Liabilities	1,438,675,000	1,649,269,000	14.6%
Total Liabilities	25,779,227,000	27,318,490,000	5.97%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	721,521.3	P/E (x)	21.07
Value (KWD '000)	605,340.4	P/BV (x)	1.87
Closing Price (KWD)	0.867	Dividend Yield	2.17%
Book Value Per Share (KWD)	0.471	YTD Share Turnover	10.03%
Current Market Capitalization (KWD Million)	6,236.1	Beta	1.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Jul-21

NM: Not Meaningful

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#### Disclosure:

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