

## National Bank of Kuwait

### Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	77,673,000	84,308,000	8.5%
Earnings Per Share (fils)	11.00	12.00	5.7%
Total Operating Revenue (KWD)	224,789,000	221,520,000	(1.5%)
Net Operating Profit / (Loss) (KWD)	142,350,000	139,437,000	(2.0%)
Return on Average Equity (ROAE)	12.07%	7.97%	
Return on Average Assets (ROAA)	1.28%	0.82%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
<b>Assets:</b>			
Current Assets	15,702,982,000	14,904,525,000	(5.1%)
Non-current Assets	14,838,112,000	16,096,193,000	8.5%
Total Assets	30,541,094,000	31,000,718,000	1.5%
Shareholders' Equity*	3,073,318,000	3,275,271,000	6.6%

#### Liabilities:

Current Liabilities	24,682,312,000	24,457,197,000	(0.9%)
Non-current Liabilities	1,941,663,000	2,277,352,000	17.3%
Total Liabilities	26,623,975,000	26,734,549,000	0.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	440,949.5	P/E (x)	23.54
Value (KWD '000)	369,984.9	P/BV (x)	1.82
Closing Price (KWD)	0.828	Dividend Yield	2.27%
Book Value Per Share (KWD)	0.461	YTD Share Turnover	6.13%
Current Market Capitalization (KWD Million)	5,955.6	Beta	1.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Apr-21

NM: Not Meaningful

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#### Disclosure:

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