

National Bank of Kuwait

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	209,093,000	111,092,000	(46.9%)
Earnings Per Share (fils)	30.00	14.00	(51.6%)
Total Operating Revenue (KWD)	451,876,000	414,557,000	(8.3%)
Gross Profit / (Loss) (KWD)	306,044,000	260,260,000	(15.0%)
Return on Average Equity (ROAE)	6.77%	3.55%	
Return on Average Assets (ROAA)	0.76%	0.39%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	13,328,592,000	14,615,156,000	9.7%
Non-current Assets	14,541,900,000	15,065,104,000	3.6%
Total Assets	27,870,492,000	29,680,260,000	6.5%
Shareholders' Equity*	3,182,998,000	3,079,553,000	(3.2%)

Liabilities:

Current Liabilities	22,923,252,000	24,340,552,000	6.2%
Non-current Liabilities	1,171,095,000	1,438,675,000	22.8%
Total Liabilities	24,094,347,000	25,779,227,000	7.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	921,122.1	P/E (x)	17.82
Value (KWD '000)	777,619.7	P/BV (x)	1.76
Closing Price (KWD)	0.789	Dividend Yield	4.17%
Book Value Per Share (KWD)	0.455	YTD Share Turnover	13.45%
Current Market Capitalization (KWD Million)	5,404.8	Beta	1.27

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jul-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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