

National Bank of Kuwait

FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	600,122,000	575,648,000	(4.1%)
Earnings Per Share (fils)	66.00	64.00	(3.0%)
Total Operating Revenue (KWD)	1,251,203,000	1,296,841,000	3.6%
Net Operating Profit / (Loss) (KWD)	783,237,000	799,134,000	2.0%
Cash Dividends Per Share (fils)	25.00	35.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	15.01%	13.26%	
Return on Average Assets (ROAA)	1.54%	1.34%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	18,659,039,000	20,114,303,000	7.8%
Non-current Assets	21,679,117,000	25,498,541,000	17.6%
Total Assets	40,338,156,000	45,612,844,000	13.1%
Shareholders' Equity*	4,112,328,000	4,569,530,000	11.1%
Liabilities:			
Current Liabilities	33,037,503,000	37,477,725,000	13.4%
Non-current Liabilities	2,143,921,000	2,484,872,000	15.9%
Total Liabilities	35,181,424,000	39,962,597,000	13.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	109,014.2	P/E (x)	14.98
Value (KWD '000)	109,097.4	P/BV (x)	1.89
Closing Price (KWD)	0.986	Dividend Yield	3.73%
Book Value Per Share (KWD)	0.523	YTD Share Turnove	1.25%
Current Market Capitalization (KWD Million)	8,620.4	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Jan-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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