

National Bank of Kuwait

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	560,620,000	600,122,000	7.0%
Earnings Per Share (fils)	65.00	69.00	6.2%
Total Operating Revenue (KWD)	1,166,767,000	1,251,203,000	7.2%
Net Operating Profit / (Loss) (KWD)	740,308,000	783,237,000	5.8%
Cash Dividends Per Share (fils)	25.00	25.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	14.94%	15.01%	
Return on Average Assets (ROAA)	1.52%	1.54%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	17,358,709,000	18,659,039,000	7.5%
Non-current Assets	20,306,282,000	21,679,117,000	6.8%
Total Assets	37,664,991,000	40,338,156,000	7.1%

Shareholders' Equity*	3,883,772,000	4,112,328,000	5.9%
Liabilities:			
Current Liabilities	30,713,067,000	33,037,503,000	7.6%
Non-current Liabilities	2,045,349,000	2,143,921,000	4.8%
Total Liabilities	32,758,416,000	35,181,424,000	7.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	86,087.0	P/E (x)	13.53
Value (KWD '000)	80,651.7	P/BV (x)	1.97
Closing Price (KWD)	0.975	Dividend Yield	3.59%
Book Value Per Share (KWD)	0.494	YTD Share Turnove	1.03%
Current Market Capitalization (KWD Million)	8,118.3	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Jan-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest