

## National Real Estate Co.

### 9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	(1,483,953)	3,670,270	NM
Earnings Per Share (fils)	(0.79)	1.94	NM
Total Operating Revenue (KWD)	9,799,587	3,703,726	(62.2%)
Net Operating Profit / (Loss) (KWD)	5,796,596	2,108,003	(63.6%)
Return on Average Equity (ROAE)	1.38%	NM	
Return on Average Assets (ROAA)	0.90%	NM	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	41,655,132	37,084,646	(11.0%)
Non-current Assets	529,936,200	514,008,983	(3.0%)
Total Assets	571,591,332	551,093,629	(3.6%)
Shareholders' Equity*	383,240,174	366,663,994	(4.3%)

#### Liabilities:

Current Liabilities	24,589,865	35,830,557	45.7%
Non-current Liabilities	159,279,185	145,393,411	(8.7%)
Total Liabilities	183,869,050	181,223,968	(1.4%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,189,279.5	P/E (x)	NM
Value (KWD '000)	106,704.9	P/BV (x)	0.42
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.197	YTD Share Turnove	64.00%
Current Market Capitalization (KWD Million)	152.2	Beta	1.25

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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