

Noor Financial Investment Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	19,823,155	37,010,923	86.71%
Earnings Per Share (fils)	38.93	72.68	86.69%
Total Operating Revenue (KWD)	38,805,989	56,908,659	46.65%
Net Operating Profit / (Loss) (KWD)	21,519,671	41,666,698	93.62%
Cash Dividends Per Share (fils)	5.00	8.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	23.19%	37.35%	
Return on Average Assets (%)	17.06%	28.49%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	30,075,905	45,476,439	51.2%
Non-current Assets	84,354,470	99,954,149	18.5%
Total Assets	114,430,375	145,430,588	27.1%

Shareholders' Equity*	85,699,994	112,457,950	31.2%
Liabilities:			
Current Liabilities	9,574,703	13,990,625	46.1%
Non-current Liabilities	16,921,538	16,723,941	(1%)
Total Liabilities	26,496,241	30,714,566	15.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	51,457.3	P/E (x)	3.59
Value (KWD '000)	12,551.7	P/BV (x)	1.18
Closing Price (KWD)	0.260	Dividend Yield	1.90%
Book Value Per Share (KWD)	0.22	YTD Share Turnover	10.08%
Current Market Capitalization (KWD Million)	132.7	Beta	1.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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