

Noor Financial Investment Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	31,826,830	26,243,760	(17.54%)
Earnings Per Share (fils)	62.50	51.54	(17.54%)
Total Operating Revenue (KWD)	44,259,018	42,836,788	(3.21%)
Net Operating Profit / (Loss) (KWD)	33,493,917	27,237,201	(18.68%)
Return on Average Equity (ROAE)	34.69%	23.63%	
Return on Average Assets (ROAA)	28.97%	21.07%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	41,962,963	47,117,241	12.3%
Non-current Assets	119,602,882	137,140,033	14.7%
Total Assets	161,565,845	184,257,274	14.0%
Shareholders' Equity*	144,365,488	163,966,098	13.6%

Liabilities:

Current Liabilities	12,964,547	16,198,053	24.9%
Non-current Liabilities	1,957,892	1,912,715	(2.3%)
Total Liabilities	14,922,439	18,110,768	21.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	338,370.1	P/E (x)	6.49
Value (KWD '000)	123,549.0	P/BV (x)	1.44
Closing Price (KWD)	0.463	Dividend Yield	5.34%
Book Value Per Share (KWD)	0.321	YTD Share Turnove	66.30%
Current Market Capitalization (KWD Million)	236.3	Beta	1.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Oct-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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