

National Industries Group (Holding)

Q1-2024 Financial Results Announcement

| | Q1-2023 | Q1-2024 | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 15,884,000 | 29,514,000 | 86% |
| Earnings Per Share (fils) | 7.03 | 13.07 | 86% |
| Total Operating Revenue (KWD) | 78,487,000 | 89,230,000 | 14% |
| Net Operating Profit / (Loss) (KWD) | 33,590,000 | 47,406,000 | 41% |
| Return on Average Equity (ROAE) | NM | 7.57% | |
| Return on Average Assets (ROAA) | NM | 2.55% | |

| Balance Sheet Summary (KWD) | 31-Mar-23 | 31-Mar-24 | Variance |
|-----------------------------|---------------|---------------|----------|
| Assets: | | | |
| Current Assets | 458,493,000 | 499,462,000 | 8.9% |
| Non-current Assets | 1,008,345,000 | 1,053,042,000 | 4.4% |
| Total Assets | 1,466,838,000 | 1,552,504,000 | 5.8% |
| Shareholders' Equity* | 491,549,000 | 526,183,000 | 7.0% |

Liabilities:

| | | | |
|-------------------------|-------------|-------------|--------|
| Current Liabilities | 433,446,000 | 425,491,000 | (1.8%) |
| Non-current Liabilities | 391,636,000 | 428,284,000 | 9.4% |
| Total Liabilities | 825,082,000 | 853,775,000 | 3.5% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-----------|-------------------|--------|
| Volume (Shrs '000) | 450,025.5 | P/E (x) | 13.05 |
| Value (KWD '000) | 102,015.4 | P/BV (x) | 0.96 |
| Closing Price (KWD) | 0.219 | Dividend Yield | 2.28% |
| Book Value Per Share (KWD) | 0.229 | YTD Share Turnove | 19.61% |
| Current Market Capitalization (KWD Million) | 502.6 | Beta | 1.41 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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