

National Investment Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	4,100,852	5,960,436	45.35%
Earnings Per Share (fils)	5.10	7.50	47.06%
Total Operating Revenue (KWD)	8,384,632	10,642,799	26.93%
Net Operating Profit / (Loss) (KWD)	4,597,094	6,764,755	47.15%
Return on Average Equity (ROAE)	3.88%	6.82%	
Return on Average Assets (ROAA)	2.72%	4.76%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	148,264,471	168,208,451	13.5%
Non-current Assets	129,392,928	142,278,137	10.0%
Total Assets	277,657,399	310,486,588	11.8%
Shareholders' Equity*	195,807,442	214,127,724	9.4%

Liabilities:

Current Liabilities	18,196,644	36,272,437	99.3%
Non-current Liabilities	45,256,048	41,628,417	(8.0%)
Total Liabilities	63,452,692	77,900,854	22.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	260,087.0	P/E (x)	34.50
Value (KWD '000)	66,069.1	P/BV (x)	0.96
Closing Price (KWD)	0.258	Dividend Yield	8.52%
Book Value Per Share (KWD)	0.269	YTD Share Turnove	32.63%
Current Market Capitalization (KWD Million)	205.6	Beta	1.32

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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