

National Investment Co.
Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	5,960,436	(5,245,009)	NM
Earnings Per Share (fils)	7.50	(6.60)	NM
Total Operating Revenue (KWD)	10,642,799	(1,303,861)	NM
Net Operating Profit / (Loss) (KWD)	6,764,755	(5,380,914)	NM
Return on Average Equity (ROAE)	6.82%	6.36%	
Return on Average Assets (ROAA)	4.76%	3.84%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	168,208,451	214,688,883	27.63%
Non-current Assets	142,278,137	142,600,127	0.23%
Total Assets	310,486,588	357,289,010	15.07%
Shareholders' Equity*	214,127,724	189,413,023	(11.54%)

Liabilities:

Current Liabilities	36,272,437	50,675,433	39.71%
Non-current Liabilities	41,628,417	98,428,871	136.45%
Total Liabilities	77,900,854	149,104,304	91.40%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	96,494.7	P/E (x)	15.78
Value (KWD '000)	26,158.0	P/BV (x)	1.07
Closing Price (KWD)	0.254	Dividend Yield	9.83%
Book Value Per Share (KWD)	0.238	YTD Share Turnove	12.11%
Current Market Capitalization (KWD Million)	202.4	Beta	1.32

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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