

## National Industries Group (Holding)

### FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	58,956,000	72,982,000	24%
Earnings Per Share (fils)	23.70	29.30	24%
Total Operating Revenue (KWD)	318,953,000	284,155,000	(11%)
Net Operating Profit / (Loss) (KWD)	127,399,000	131,582,000	3%
Return on Average Equity (ROAE)	11.23%	12.72%	
Return on Average Assets (ROAA)	3.80%	4.43%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
<b>Assets:</b>			
Current Assets	502,752,000	494,250,000	(2%)
Non-current Assets	1,096,463,000	1,203,773,000	10%
Total Assets	1,599,215,000	1,698,023,000	6%
Shareholders' Equity*	550,910,000	596,989,000	8%
<b>Liabilities:</b>			
Current Liabilities	475,387,000	484,247,000	2%
Non-current Liabilities	385,705,000	431,428,000	12%
Total Liabilities	861,092,000	915,675,000	6%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	256,708.9	P/E (x)	8.95
Value (KWD '000)	68,966.5	P/BV (x)	1.09
Closing Price (KWD)	0.258	Dividend Yield	1.94%
Book Value Per Share (KWD)	0.236	YTD Share Turnove	10.145%
Current Market Capitalization (KWD Million)	652.9	Beta	1.42

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Mar-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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