

National Industries Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	3,052,317	1,541,145	(49.5%)
Earnings Per Share (fils)	8.71	4.44	(49.0%)
Total Operating Revenue (KWD)	25,176,819	25,255,823	0.3%
Net Operating Profit / (Loss) (KWD)	4,670,277	4,116,911	(11.8%)
Return on Average Equity (ROAE)	5.28%	3.42%	
Return on Average Assets (ROAA)	3.83%	2.49%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	58,894,453	59,109,394	0.4%
Non-current Assets	60,392,422	61,515,290	1.9%
Total Assets	119,286,875	120,624,684	1.1%
Shareholders' Equity*	86,429,549	87,989,280	1.8%

Liabilities:

Current Liabilities	22,067,312	20,107,464	(8.9%)
Non-current Liabilities	9,321,677	11,465,758	23.0%
Total Liabilities	31,388,989	31,573,222	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,211.9	P/E (x)	27.68
Value (KWD '000)	1,741.4	P/BV (x)	0.94
Closing Price (KWD)	0.230	Dividend Yield	4.34%
Book Value Per Share (KWD)	0.245	YTD Share Turnove	2.29%
Current Market Capitalization (KWD Million)	82.6	Beta	0.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Jul-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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