

National Industries Group (Holding)

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	39,398,000	51,384,000	30%
Earnings Per Share (fils)	15.82	20.64	30%
Total Operating Revenue (KWD)	225,631,000	234,095,000	4%
Net Operating Profit / (Loss) (KWD)	91,526,000	96,025,000	5%
Return on Average Equity (ROAE)	11.72%	12.81%	
Return on Average Assets (ROAA)	3.91%	4.39%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	489,707,000	516,069,000	5.4%
Non-current Assets	1,076,898,000	1,150,562,000	6.8%
Total Assets	1,566,605,000	1,666,631,000	6.4%
Shareholders' Equity*	528,480,000	578,827,000	9.5%

Liabilities:

Current Liabilities	442,558,000	501,593,000	13.3%
Non-current Liabilities	416,060,000	402,021,000	(3.4%)
Total Liabilities	858,618,000	903,614,000	5.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,558,476.1	P/E (x)	10.17
Value (KWD '000)	401,572.1	P/BV (x)	1.25
Closing Price (KWD)	0.285	Dividend Yield	3.51%
Book Value Per Share (KWD)	0.229	YTD Share Turnove	61.59%
Current Market Capitalization (KWD Million)	721.2	Beta	1.41

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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