

National International Holding Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	1,721,578	2,278,657	32.47%
Earnings Per Share (fils)	7.90	10.16	28.60%
Total Operating Revenue (KWD)	6,796,494	7,788,589	14.60%
Net Operating Profit / (Loss) (KWD)	1,710,814	2,476,874	44.78%
Cash Dividends Per Share (fils)	5.00	6.00	
Bonus Shares (%)	1.0%	2.0%	
Return on Average Equity (%)	4.53%	5.99%	
Return on Average Assets (%)	3.12%	4.15%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	9,765,361	9,922,205	1.6%
Non-current Assets	44,592,080	45,537,620	2.1%
Total Assets	54,357,441	55,459,825	2.0%

Shareholders' Equity*	37,247,020	38,818,186	4.2%
Liabilities:			
Current Liabilities	4,528,941	2,656,146	(41.4%)
Non-current Liabilities	4,263,674	5,349,352	25.46%
Total Liabilities	8,792,615	8,005,498	(9.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	164,581.5	P/E (x)	10.61
Value (KWD '000)	18,280.5	P/BV (x)	0.62
Closing Price (KWD)	0.110	Dividend Yield	4.24%
Book Value Per Share (KWD)	0.18	YTD Share Turnover	74.87%
Current Market Capitalization (KWD Million)	24.2	Beta	0.75

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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