

National International Holding Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	1,574,498	2,735,231	73.72%
Earnings Per Share (fils)	6.50	11.14	71.38%
Total Operating Revenue (KWD)	5,218,428	6,350,739	21.70%
Net Operating Profit / (Loss) (KWD)	1,771,897	2,837,568	60.14%
Return on Average Equity (ROAE)	4.26%	6.67%	
Return on Average Assets (ROAA)	3.01%	4.96%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	19,424,312	17,744,454	(8.6%)
Non-current Assets	35,929,477	39,907,019	11.1%
Total Assets	55,353,789	57,651,473	4.2%
Shareholders' Equity*	39,470,751	44,560,422	12.9%

Liabilities:

Current Liabilities	2,830,496	1,908,531	(32.6%)
Non-current Liabilities	4,286,916	4,380,250	2.2%
Total Liabilities	7,117,412	6,288,781	(11.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	920,198.5	P/E (x)	13.32
Value (KWD '000)	158,230.2	P/BV (x)	0.84
Closing Price (KWD)	0.150	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.179	YTD Share Turnove	370.11%
Current Market Capitalization (KWD Million)	37.3	Beta	0.78

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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