

National Investment Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	5,772,526	13,776,511	139%
Earnings Per Share (fils)	7.20	17.29	140%
Total Operating Revenue (KWD)	13,185,114	23,185,624	76%
Net Operating Profit / (Loss) (KWD)	6,194,653	15,211,778	146%
Return on Average Equity (ROAE)	5.68%	9.23%	
Return on Average Assets (ROAA)	4.01%	6.21%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	140,341,502	175,565,755	25%
Non-current Assets	125,656,128	145,434,347	16%
Total Assets	265,997,630	321,000,102	21%
Shareholders' Equity*	183,706,652	210,839,272	15%

Liabilities:

Current Liabilities	22,776,427	34,811,223	53%
Non-current Liabilities	42,543,321	56,688,241	33%
Total Liabilities	65,319,748	91,499,464	40%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	492,055.0	P/E (x)	10.98
Value (KWD '000)	124,529.0	P/BV (x)	0.95
Closing Price (KWD)	0.251	Dividend Yield	8.76%
Book Value Per Share (KWD)	0.265	YTD Share Turnove	61.74%
Current Market Capitalization (KWD Million)	200.1	Beta	1.32

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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