

National Industries Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	2,063,963	520,803	(74.767%)
Earnings Per Share (fils)	5.87	1.49	(74.549%)
Total Operating Revenue (KWD)	12,951,239	12,413,367	(4.153%)
Net Operating Profit / (Loss) (KWD)	2,284,661	2,145,703	(6.082%)
Return on Average Equity (ROAE)	6.26%	5.14%	
Return on Average Assets (ROAA)	4.55%	3.73%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	62,310,694	61,210,385	(1.8%)
Non-current Assets	59,228,558	59,420,417	0.3%
Total Assets	121,539,252	120,630,802	(0.7%)
Shareholders' Equity*	88,423,818	87,374,105	(1.2%)

Liabilities:

Current Liabilities	22,416,700	22,934,185	2.3%
Non-current Liabilities	9,238,661	9,400,049	1.7%
Total Liabilities	31,655,361	32,334,234	2.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,273.6	P/E (x)	NM
Value (KWD '000)	1,335.4	P/BV (x)	0.78
Closing Price (KWD)	0.189	Dividend Yield	5.28%
Book Value Per Share (KWD)	0.243	YTD Share Turnove	1.75%
Current Market Capitalization (KWD Million)	67.9	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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