

National Industries Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	6,059,494	3,586,147	(40.818%)
Earnings Per Share (fils)	17.22	10.30	(40.186%)
Total Operating Revenue (KWD)	51,421,501	54,367,619	5.729%
Net Operating Profit / (Loss) (KWD)	10,047,556	9,767,666	(2.786%)
Cash Dividends Per Share (fils)	10.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.79%	3.89%	
Return on Average Assets (ROAA)	5.03%	2.89%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	61,079,362	60,940,387	(0.228%)
Non-current Assets	62,122,359	63,927,455	2.906%
Total Assets	123,201,721	124,867,842	1.352%
Shareholders' Equity*	93,025,498	91,584,826	(1.549%)
Liabilities:			
Current Liabilities	20,119,966	20,830,664	3.532%
Non-current Liabilities	9,215,372	11,096,693	20.415%
Total Liabilities	29,335,338	31,927,357	8.836%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	498.5	P/E (x)	21.44
Value (KWD '000)	106.2	P/BV (x)	0.84
Closing Price (KWD)	0.214	Dividend Yield	4.66%
Book Value Per Share (KWD)	0.255	YTD Share Turnove	0.14%
Current Market Capitalization (KWD Million)	76.9	Beta	0.23

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Feb-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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