

National Co. for Consumer Industries

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	211,123	302,484	43.27%
Earnings Per Share (fils)	0.70	1.01	44.0%
Total Operating Revenue (KWD)	253,292	968,587	282.40%
Net Operating Profit / (Loss) (KWD)	(103,592)	298,526	NM
Return on Average Equity (ROAE)	0.23%	4.95%	
Return on Average Assets (ROAA)	0.22%	4.68%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	27,265,432	22,166,850	(18.7%)
Non-current Assets	916,138	9,602,229	948.1%
Total Assets	28,181,570	31,769,079	12.7%
Shareholders' Equity*	27,636,039	29,041,263	5.1%

Liabilities:

Current Liabilities	435,112	1,126,460	158.9%
Non-current Liabilities	109,419	1,601,356	NM
Total Liabilities	544,531	2,727,816	400.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,973.3	P/E (x)	24.15
Value (KWD '000)	5,441.9	P/BV (x)	1.17
Closing Price (KWD)	0.113	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnove	16.32%
Current Market Capitalization (KWD Million)	33.9	Beta	0.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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