

National Co. for Consumer Industries

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	963,129	1,260,537	30.88%
Earnings Per Share (fils)	3.21	4.20	30.84%
Total Operating Revenue (KWD)	2,906,749	3,602,524	23.94%
Net Operating Profit / (Loss) (KWD)	947,711	1,190,471	25.62%
Return on Average Equity (ROAE)	2.71%	3.59%	
Return on Average Assets (ROAA)	2.44%	3.18%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	20,890,676	21,198,265	1.47%
Non-current Assets	11,984,920	14,057,045	17.29%
Total Assets	32,875,596	35,255,310	7.24%
Shareholders' Equity*	29,701,310	30,787,207	3.66%

Liabilities:

Current Liabilities	1,199,734	1,302,647	8.58%
Non-current Liabilities	1,982,711	3,261,827	64.51%
Total Liabilities	3,182,445	4,564,474	43.43%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,217,494.4	P/E (x)	31.81
Value (KWD '000)	135,349.7	P/BV (x)	1.12
Closing Price (KWD)	0.115	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnove	405.83%
Current Market Capitalization (KWD Million)	34.5	Beta	0.26

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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