

National Bank of Kuwait

1H-2026 Financial Results Announcement

	1H-2025	1H-2026	Variance
Net Profit / (Loss) (KWD)	315,261,000	324,783,000	3.0%
Earnings Per Share (fils)	33.00	34.00	3.0%
Total Operating Revenue (KWD)	631,379,000	661,969,000	4.8%
Net Operating Profit / (Loss) (KWD)	391,222,000	409,032,000	4.6%
Return on Average Equity (ROAE)	15.28%	13.35%	
Return on Average Assets (ROAA)	1.53%	1.30%	

Balance Sheet Summary (KWD)	30-Jun-25	30-Jun-26	Variance
Assets:			
Current Assets	20,241,435,000	19,777,514,000	(2.3%)
Non-current Assets	23,406,832,000	26,455,309,000	13.0%
Total Assets	43,648,267,000	46,232,823,000	5.9%
Shareholders' Equity*	4,232,135,000	4,533,604,000	7.1%

Liabilities:

Current Liabilities	35,914,046,000	38,231,475,000	6.5%
Non-current Liabilities	2,455,639,000	2,379,071,000	(3.1%)
Total Liabilities	38,369,685,000	40,610,546,000	5.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	959,082.3	P/E (x)	12.68
Value (KWD '000)	855,539.6	P/BV (x)	1.64
Closing Price (KWD)	0.808	Dividend Yield	4.33%
Book Value Per Share (KWD)	0.494	YTD Share Turnove	10.45%
Current Market Capitalization (KWD Million)	7,417.4	Beta	1.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Jul-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest