

National Bank of Kuwait

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	134,083,000	135,452,000	1.0%
Earnings Per Share (fils)	14.00	13.00	(7.1%)
Total Operating Revenue (KWD)	310,677,000	331,157,000	6.6%
Net Operating Profit / (Loss) (KWD)	194,929,000	204,348,000	4.8%
Return on Average Equity (ROAE)	15.04%	13.91%	
Return on Average Assets (ROAA)	1.47%	1.32%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	19,030,222,000	21,158,155,000	11.2%
Non-current Assets	22,616,600,000	24,943,003,000	10.3%
Total Assets	41,646,822,000	46,101,158,000	10.7%
Shareholders' Equity*	4,028,917,000	4,269,812,000	6.0%

Liabilities:

Current Liabilities	34,259,473,000	38,465,441,000	12.3%
Non-current Liabilities	2,320,764,000	2,292,015,000	(1.2%)
Total Liabilities	36,580,237,000	40,757,456,000	11.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	522,866.7	P/E (x)	14.05
Value (KWD '000)	492,166.9	P/BV (x)	1.90
Closing Price (KWD)	0.883	Dividend Yield	3.96%
Book Value Per Share (KWD)	0.465	YTD Share Turnove	5.70%
Current Market Capitalization (KWD Million)	8,105.9	Beta	1.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Apr-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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