

National Bank of Kuwait

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	146,581,000	134,083,000	(8.5%)
Earnings Per Share (fils)	16.00	15.00	(6.3%)
Total Operating Revenue (KWD)	308,965,000	310,677,000	0.6%
Net Operating Profit / (Loss) (KWD)	197,485,000	194,929,000	(1.3%)
Return on Average Equity (ROAE)	14.94%	15.04%	
Return on Average Assets (ROAA)	1.51%	1.47%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	18,197,599,000	19,030,222,000	4.6%
Non-current Assets	20,130,256,000	22,616,600,000	12.4%
Total Assets	38,327,855,000	41,646,822,000	8.7%
Shareholders' Equity*	3,787,564,000	4,028,917,000	6.4%

Liabilities:

Current Liabilities	31,426,210,000	34,259,473,000	9.0%
Non-current Liabilities	2,094,714,000	2,320,764,000	10.8%
Total Liabilities	33,520,924,000	36,580,237,000	9.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	449,991.2	P/E (x)	61.94
Value (KWD '000)	444,905.3	P/BV (x)	2.06
Closing Price (KWD)	0.950	Dividend Yield	2.63%
Book Value Per Share (KWD)	0.461	YTD Share Turnove	5.15%
Current Market Capitalization (KWD Million)	8,305.6	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Apr-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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