

National Bank of Kuwait

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	509,085,000	560,620,000	10.1%
Earnings Per Share (fils)	61.00	68.00	11.5%
Total Operating Revenue (KWD)	1,009,741,000	1,166,767,000	15.6%
Net Operating Profit / (Loss) (KWD)	623,617,000	740,308,000	18.7%
Cash Dividends Per Share (fils)	35.00	25.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (%)	14.22%	14.94%	
Return on Average Assets (%)	1.46%	1.52%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	17,693,526,000	17,358,709,000	(1.9%)
Non-current Assets	18,644,837,000	20,306,282,000	8.9%
Total Assets	36,338,363,000	37,664,991,000	3.7%

Shareholders' Equity*	3,622,988,000	3,883,772,000	7.2%
Liabilities:			
Current Liabilities	29,439,775,000	30,713,067,000	4.3%
Non-current Liabilities	2,263,642,000	2,045,349,000	(9.6%)
Total Liabilities	31,703,417,000	32,758,416,000	3.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	98,222.9	P/E (x)	13.86
Value (KWD '000)	94,526.6	P/BV (x)	2.00
Closing Price (KWD)	0.980	Dividend Yield	3.57%
Book Value Per Share (KWD)	0.49	YTD Share Turnover	1.24%
Current Market Capitalization (KWD Million)	7,771.3	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 31-Jan-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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