

National Bank of Kuwait

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	457,024,000	467,357,000	2.3%
Earnings Per Share (fils)	50.00	51.00	2.0%
Total Operating Revenue (KWD)	931,002,000	968,992,000	4.1%
Net Operating Profit / (Loss) (KWD)	588,520,000	604,391,000	2.7%
Return on Average Equity (ROAE)	15.52%	14.52%	
Return on Average Assets (ROAA)	1.58%	1.45%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	18,458,494,000	20,531,217,000	11.2%
Non-current Assets	20,698,560,000	24,378,917,000	17.8%
Total Assets	39,157,054,000	44,910,134,000	14.7%
Shareholders' Equity*	3,984,227,000	4,421,746,000	11.0%

Liabilities:

Current Liabilities	32,143,442,000	37,080,969,000	15.4%
Non-current Liabilities	1,994,275,000	2,333,951,000	17.0%
Total Liabilities	34,137,717,000	39,414,920,000	15.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,053,603.2	P/E (x)	15.08
Value (KWD '000)	1,048,516.9	P/BV (x)	2.08
Closing Price (KWD)	1.053	Dividend Yield	3.32%
Book Value Per Share (KWD)	0.506	YTD Share Turnove	12.05%
Current Market Capitalization (KWD Million)	9,206.1	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Oct-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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