

National Bank of Kuwait

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	292,425,000	315,261,000	7.8%
Earnings Per Share (fils)	32.00	35.00	9.4%
Total Operating Revenue (KWD)	612,371,000	631,379,000	3.1%
Net Operating Profit / (Loss) (KWD)	385,787,000	391,222,000	1.4%
Return on Average Equity (ROAE)	12.02%	11.77%	
Return on Average Assets (ROAA)	1.24%	1.18%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	17,551,537,000	20,241,435,000	15.3%
Non-current Assets	20,124,290,000	23,406,832,000	16.3%
Total Assets	37,675,827,000	43,648,267,000	15.9%
Shareholders' Equity*	3,919,902,000	4,232,135,000	8.0%

Liabilities:

Current Liabilities	30,777,312,000	35,914,046,000	16.7%
Non-current Liabilities	1,952,043,000	2,455,639,000	25.8%
Total Liabilities	32,729,355,000	38,369,685,000	17.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	806,389.3	P/E (x)	18.89
Value (KWD '000)	788,049.8	P/BV (x)	2.14
Closing Price (KWD)	1.037	Dividend Yield	3.38%
Book Value Per Share (KWD)	0.484	YTD Share Turnove	9.22%
Current Market Capitalization (KWD Million)	9,066.2	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Jul-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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