

National Petroleum Services Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	8,595,516	13,424,081	56.18%
Earnings Per Share (fils)	88.66	148.59	67.60%
Total Operating Revenue (KWD)	39,522,799	41,028,898	3.81%
Net Operating Profit / (Loss) (KWD)	10,872,181	13,182,314	21.25%
Cash Dividends Per Share (fils)	60.00	70.00	
Bonus Shares (%)	60.0%	0.0%	
Return on Average Equity (ROAE)	20.48%	29.49%	
Return on Average Assets (ROAA)	13.88%	17.86%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	37,040,597	44,638,355	20.5%
Non-current Assets	33,642,651	34,986,535	4.0%
Total Assets	70,683,248	79,624,890	12.7%

Shareholders' Equity*	41,684,547	49,356,547	18.4%
Liabilities:			
Current Liabilities	11,883,710	10,891,728	(8.3%)
Non-current Liabilities	2,833,399	3,271,822	15.5%
Total Liabilities	14,717,109	14,163,550	(3.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	391.4	P/E (x)	7.87
Value (KWD '000)	389.8	P/BV (x)	2.14
Closing Price (KWD)	1.089	Dividend Yield	6.23%
Book Value Per Share (KWD)	0.509	YTD Share Turnove	0.40%
Current Market Capitalization (KWD Million)	105.6	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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