

National Petroleum Services Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	6,413,710	8,489,680	32%
Earnings Per Share (fils)	66.12	93.97	42%
Total Operating Revenue (KWD)	29,668,857	30,111,281	1%
Net Operating Profit / (Loss) (KWD)	7,986,549	9,090,201	14%
Return on Average Equity (ROAE)	18.53%	24.09%	
Return on Average Assets (ROAA)	14.71%	16.54%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	41,434,088	38,386,324	(7.4%)
Non-current Assets	14,118,516	35,086,092	148.5%
Total Assets	55,552,604	73,472,416	32.3%
Shareholders' Equity*	43,827,280	44,755,937	2.1%
Liabilities:			
Current Liabilities	8,475,283	10,656,115	25.7%
Non-current Liabilities	3,250,031	3,102,867	NM
Total Liabilities	11,725,314	13,758,982	17.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,967.4	P/E (x)	8.17
Value (KWD '000)	1,620.3	P/BV (x)	1.95
Closing Price (KWD)	0.899	Dividend Yield	6.47%
Book Value Per Share (KWD)	0.461	YTD Share Turnove	2.03%
Current Market Capitalization (KWD Million)	87.2	Beta	0.18

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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