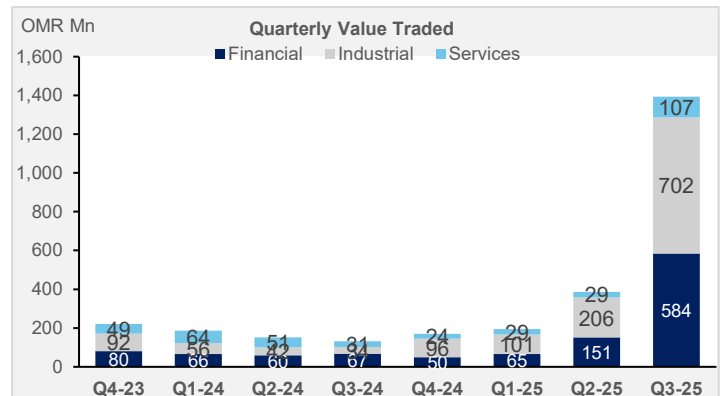
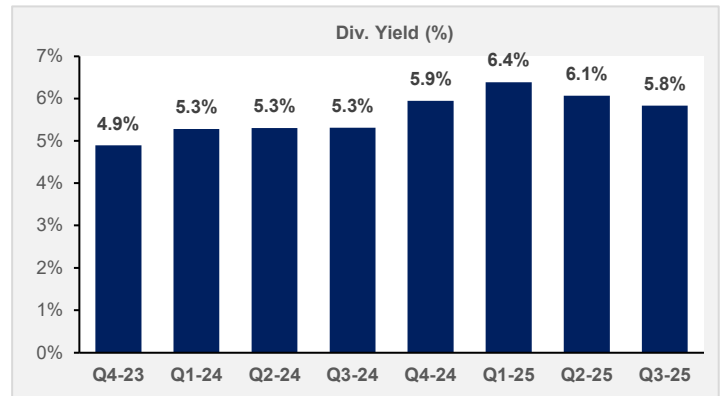
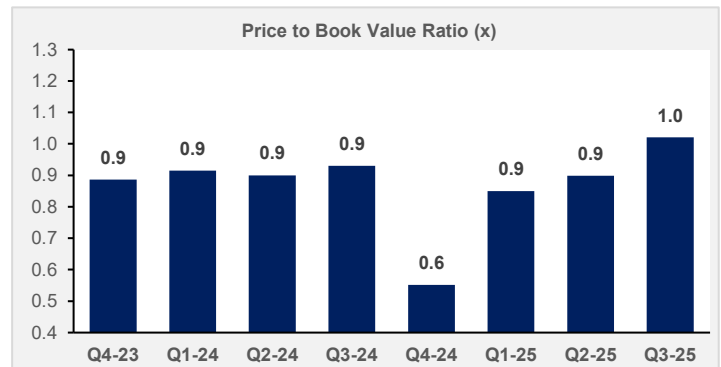
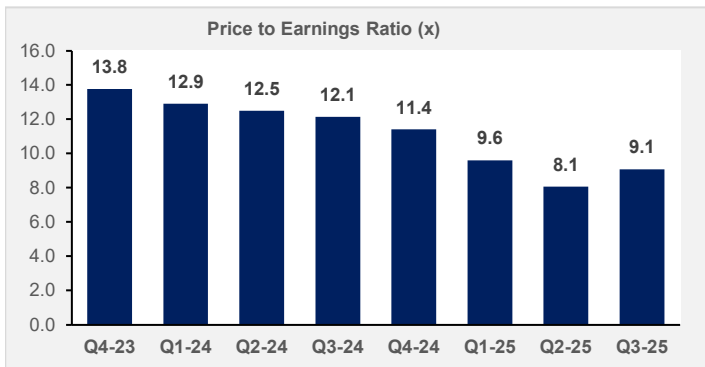
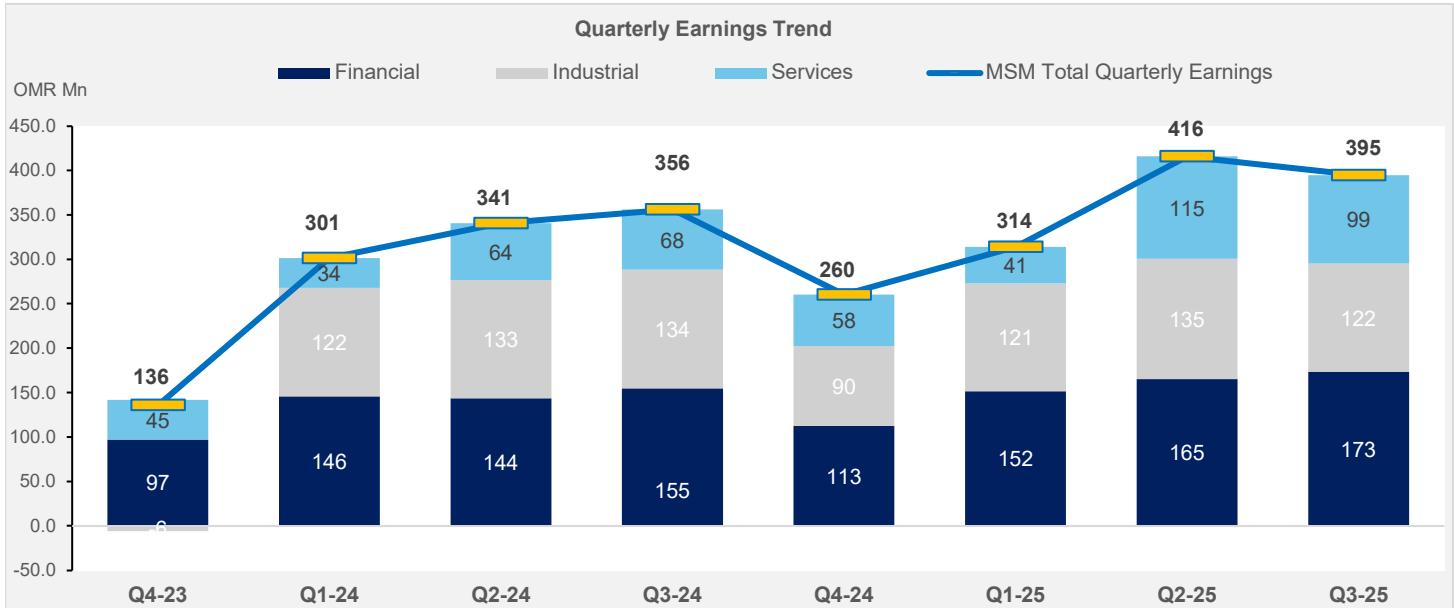


Oman (MSX) - Corporate Earnings - Q3- 2025



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Oman (MSX) - Corporate Earnings - 9M- 2025

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 9M-2024	Net Profit (Loss) 9M-2025	Variance	EPS 9M-2024 (OMR)	EPS 9M-2025 (OMR)	Net Profit (Loss) Q3-2024	Net Profit (Loss) Q3-2025	Variance
Ahli Bank	30.829	32.473	5.3%	0.009	0.009	10.632	10.11	(4.9%)
Oman Arab Bank	20.510	23.336	13.8%	0.013	0.009	7.806	8.74	11.9%
Bank Dhofar	33.615	36.020	7.2%	0.008	0.009	11.497	12.36	7.5%
Bank Muscat	170.786	191.590	12.2%	0.021	0.030	58.671	65.75	12.1%
National Bank Of Oman	45.697	51.768	13.3%	0.025	0.027	14.843	17.74	19.5%
Sohar Bank	76.219	70.718	(7.2%)	0.013	0.040	25.950	24.57	(5.3%)
Al Batinah Development & Investment Holding Co.	(0.083)	(0.030)	63.7%	(0.003)	0.000	(0.040)	(0.02)	47.3%
Al Omaniya Financial Services Co.	2.509	2.571	2.5%	0.008	0.008	0.856	0.88	3.0%
Sharqiya Investment Holding Co.	0.373	0.587	57.4%	0.004	0.006	0.042	0.11	170.3%
Dhofar International Dev. & Inv. Holding Co.	5.065	11.415	125.3%	0.022	0.025	1.271	6.05	375.8%
Financial Services Co.	(0.046)	0.097	NM	(0.002)	0.005	(0.055)	0.09	NM
Global Financial Inv. Co.	3.432	6.504	89.5%	0.017	0.033	0.594	2.86	380.7%
Muscat Finance Co. Ltd.	0.368	0.138	(62.5%)	0.001	0.000	0.219	(0.38)	NM
Muscat Insurance Co.	0.060	0.719	NM	0.006	0.065	(0.020)	0.31	NM
National Finance Co.	8.753	9.654	10.3%	0.014	0.018	2.897	3.99	37.7%
Oman & Emirates Investment Holding Co.	0.567	1.393	145.5%	0.004	0.011	(0.516)	0.99	NM
Ominvest	28.172	29.858	6.0%	0.030	0.032	14.515	10.65	(26.6%)
The Financial Corporation Co.	0.031	(0.762)	NM	0.000	(0.011)	(0.142)	0.17	NM
United Finance Co.	1.575	2.042	29.6%	0.008	0.010	0.661	0.83	25.6%
Taageer Finance	3.456	4.464	29.1%	0.012	0.016	1.323	1.77	33.8%
Bank Nizwa	12.431	14.822	19.2%	0.006	0.009	4.425	5.59	26.3%
Al Anwar Holding	0.556	0.866	55.8%	0.002	0.004	(0.342)	0.28	NM
Al Madina Invesment H Olding Co.	(1.039)	(0.428)	58.8%	(0.012)	(0.005)	(0.530)	(0.17)	67.0%
Financial Sector	443.8	489.8	10.4%			154.6	173.3	12.1%
Al Anwar Ceramic Tiles Co.	0.257	0.474	84.5%	0.001	0.002	(0.091)	(0.06)	38.9%
Computer Stationery Industry Co.	(0.063)		NM	(0.006)		(0.010)		NM
Construction Materials Industries Co.	(0.066)	(0.032)	51.3%	0.000	(0.001)	0.028	0.01	(54.2%)
Dhofar Beverages & Foodstuff Co.	0.026	(0.209)	NM	0.001	(0.010)	0.011	(0.00)	NM
Dhofar Investment Company	(3.011)	(0.376)	87.5%	(0.016)	(0.003)	(1.481)	(0.74)	50.0%
Al Maha Ceramics Co	(1.450)	0.314	NM	(0.026)	0.005	(0.085)	0.01	NM
Gulf International Chemicals Co.	0.093	0.051	(45.2%)	0.004	0.003	0.026	0.01	(58.1%)
Gulf Mushroom Products Co.	1.441	1.828	26.9%	0.030	0.040	0.384	0.65	70.2%
Majan Glass Co.	(0.884)	(1.007)	(14.0%)	(0.021)	(0.024)	(0.546)	(0.38)	31.0%
Muscat Gases Co.	(0.373)	1.724	NM	0.000	0.059	(0.213)	1.82	NM
Muscat Thread Mills Co.	0.331	0.334	0.9%	0.018	0.020	0.108	0.08	(25.6%)
National Aluminium Products Co.	(1.342)	(0.549)	59.1%	(0.157)	(0.064)	(0.330)	(0.03)	91.8%
Oman Flour Mills	5.451	6.887	26.3%	0.033	0.042	1.409	2.06	45.8%
National Real Estate Development	(0.019)	0.073	NM	(0.011)	0.041	(0.007)	0.09	NM
The National Detergent Co.	1.220	0.506	(58.5%)	0.061	0.025	0.462	0.03	(93.1%)
National Gas Co.	(0.162)	(0.424)	(161.6%)	0.000	(0.005)	(0.039)	(0.10)	(142.9%)

Oman (MSX) - Corporate Earnings - 9M- 2025

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 9M-2024	Net Profit (Loss) 9M-2025	Variance	EPS 9M-2024 (OMR)	EPS 9M-2025 (OMR)	Net Profit (Loss) Q3-2024	Net Profit (Loss) Q3-2025	Variance
National Mineral Water Co.	(1.071)	(0.637)	40.5%	(0.040)	(0.024)	(0.814)	(0.19)	77.2%
Oman Cables Industry Co.	17.425	17.553	0.7%	0.194	0.196	6.371	6.24	(2.1%)
Oman Cement Co.	8.881	5.876	(33.8%)	0.027	0.018	2.915	1.13	(61.3%)
Oman Chlorine Co.	1.142	1.003	(12.2%)	0.016	0.019	0.416	0.20	(51.0%)
Oman Chromite Co.	0.896	0.417	(53.4%)	0.271	0.126	0.262	0.01	(97.0%)
Omani Packaging Co.	0.300	0.146	(51.5%)	0.009	0.004	0.028	0.07	139.7%
Oman Refreshment Co. Ltd.	(1.894)	2.786	NM	(0.038)	0.056	(0.433)	1.68	NM
Oman Euro Foods Industries Co.	(0.228)	(0.439)	(92.5%)	(0.114)	(0.220)	(0.134)	(0.13)	1.5%
Raysut Cement Co.	(5.534)	(3.928)	29.0%	(0.028)	(0.020)	(0.918)	(1.05)	(14.4%)
Salalah Mills	0.527	1.826	246.4%	0.011	0.029	0.262	0.46	75.2%
Al Fajar Al Alamia	(2.839)	(2.100)	26.0%	(0.058)	(0.043)	(0.865)	(0.56)	35.6%
SMN Power Holding	7.050	3.671	(47.9%)	0.057	0.018	3.510	2.05	(41.6%)
Barka Desalination	0.877	1.254	43.0%	0.012	0.016	0.356	0.45	25.6%
OQ Gas Networks	38.083	39.131	2.8%	0.007	0.009	10.414	13.78	32.3%
OQ Exploration & Production SA	266.918	236.870	(11.3%)	0.016	0.030	85.728	70.23	(18.1%)
OQ BASE INDUSTRIES (SFZ)	13.804	32.337	134.2%	0.010	0.009	9.695	9.02	(7.0%)
Asyad Shipping Company	42.522	32.616	(23.3%)	0.008	0.006	17.159	14.69	(14.4%)
Industrial Sector	388.8	378.7	(2.6%)			133.9	121.9	(8.9%)
Dhofar Generating Company	1.740	1.538	(11.6%)	0.008	0.007	0.020	(0.06)	NM
Phoenix Power Co.	25.907	28.364	9.5%	0.018	0.020	15.553	19.10	22.8%
Acwa Power Barka	2.036	1.277	(37.3%)	0.013	0.008	2.522	0.97	(61.4%)
Al Jazeira Services Co.	0.825	0.760	(7.9%)	0.010	0.010	0.267	0.20	(26.1%)
A'Saffa Food Co.	5.114	4.912	(3.9%)	0.043	0.041	1.954	1.67	(14.6%)
Dhofar Insurance Co.	2.409	3.399	41.1%	0.041	0.030	0.014	0.79	NM
Dhofar Tourism Co.	(0.859)	(0.565)	NM	(0.062)	(0.013)	(0.409)	(0.19)	NM
Gulf Hotels Co. Ltd.	0.292	(0.163)	NM	0.084	(0.048)	(0.250)	(0.54)	(116.4%)
Hotels Management Co. International	(0.282)	(0.167)	40.8%	(0.094)	(0.056)	(0.781)	(0.62)	20.8%
Al Maha Petroleum Products Marketing Co.	5.001	5.515	10.3%	0.073	0.080	1.911	2.15	12.6%
Oman Reinsurance	1.416	3.216	127.1%	0.004	0.010	0.347	1.00	189.3%
Oman International Engineering And Investment Co	1.615	2.077	28.7%	0.011	0.014	0.612	0.74	21.1%
Oman Oil Marketing Co.	4.000	5.737	43.4%	0.065	0.089	2.251	2.39	6.0%
Musandam Power Co	3.420	3.116	(8.9%)	0.048	0.043	2.360	1.98	(16.1%)
Oman United Insurance Co.	0.780	3.801	387.2%	0.008	0.038	0.514	2.81	446.7%
Ubar Hotels & Resorts	(1.090)	(0.836)	23.3%	(0.024)	(0.015)	(0.440)	(0.52)	NM
Renaissance Services Co.	7.468	5.147	(31.1%)	0.035	0.024	2.450	2.28	(7.1%)
Salalah Port Services Co.	2.143	4.723	120.4%	0.012	0.026	0.573	2.24	291.6%
Shell Oman Marketing Co.	2.970	4.589	54.5%	0.029	0.046	1.411	1.71	21.1%
Oman Telecommunications Co.	44.675	51.961	16.3%	0.060	0.070	16.857	17.03	1.0%
Galfar Engineering & Contracting Co.	(1.869)	0.494	NM	(0.006)	0.003	(2.255)	0.42	NM
Voltamp Energy Co.	2.575	8.075	213.6%	0.028	0.092	0.749	2.32	210.4%

Oman (MSX) - Corporate Earnings - 9M- 2025

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 9M-2024	Net Profit (Loss) 9M-2025	Variance	EPS 9M-2024 (OMR)	EPS 9M-2025 (OMR)	Net Profit (Loss) Q3-2024	Net Profit (Loss) Q3-2025	Variance
Sohar Power	(16.631)	20.006	NM	0.000	2.827	(16.324)	0.06	NM
Oman Qatari Telecommunications Co.	7.277	6.263	(13.9%)	0.011	0.009	2.364	2.75	16.5%
Sharqiyah Desalination Co.	0.440	0.376	(14.6%)	0.004	0.004	0.141	0.11	(19.4%)
Sembcorp Salalah	16.470	17.054	3.5%	0.017	0.018	5.073	5.56	9.6%
Al Madina Takaful Co.	1.286	2.367	84.1%	0.007	0.014	0.057	1.55	NM
Al Batinah Power Co.	15.973	16.345	2.3%	0.024	0.006	8.664	8.99	3.8%
Al Suwadi Power Co.	16.701	17.441	4.4%	0.023	0.024	8.997	9.38	4.2%
Sahara Hospitality Services	2.141	2.051	(4.2%)	0.270	0.258	0.760	0.69	(9.8%)
Oman Education And Training Investment	6.535	7.104	8.7%	0.094	0.102	2.074	2.73	31.7%
Majan College	0.562	0.474	(15.6%)	0.006	0.005	0.186	0.11	(41.8%)
Oman Fisheries Co.	(2.036)	(1.693)	16.9%	(0.012)	(0.010)	(0.923)	(0.55)	40.8%
LIVA Group	(11.770)	12.485	NM	(0.029)	0.000	4.800	3.96	(17.4%)
Oman Qatar Insurance	1.870	3.178	69.9%	0.012	0.020	0.790	1.30	64.7%
Arabia Falcon Insurance	1.140	1.371	20.3%	0.011	0.013	0.330	0.32	(3.6%)
Abraj Energy Services	15.020	13.965	(7.0%)	0.020	0.018	4.350	4.64	6.6%
Services Sector	165.3	255.8	54.8%			67.6	99.5	47.2%
Total Market	997.9	1,124.2	12.7%			356.0	394.7	10.9%

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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Kamco Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : research@kamcoinvest.com

Website : www.kamcoinvest.com