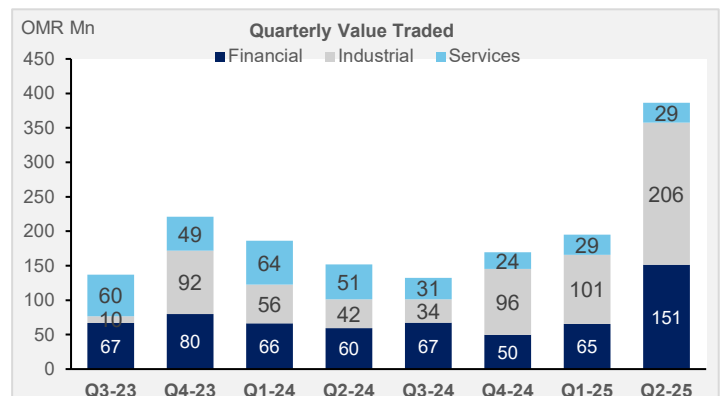
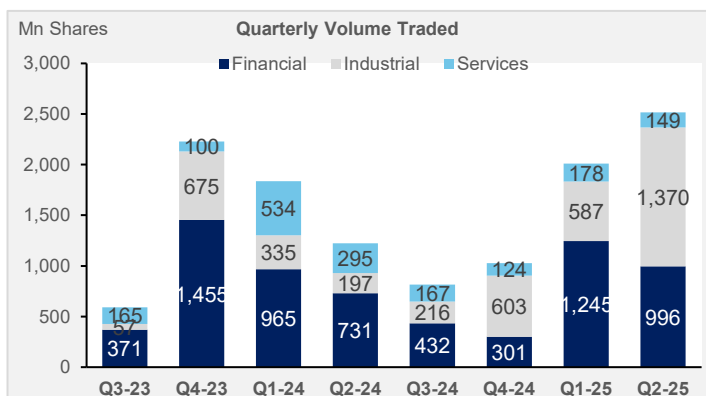
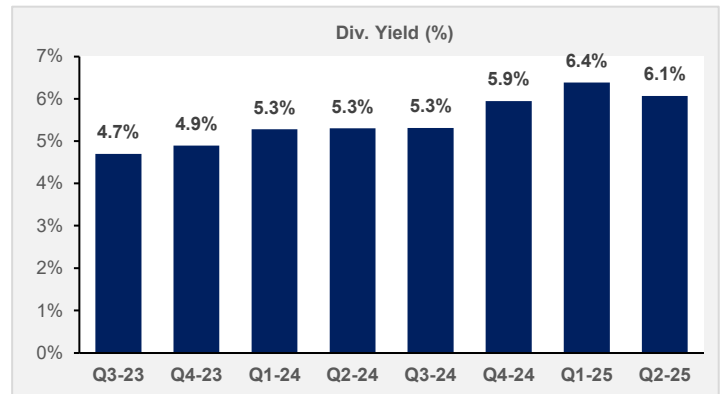
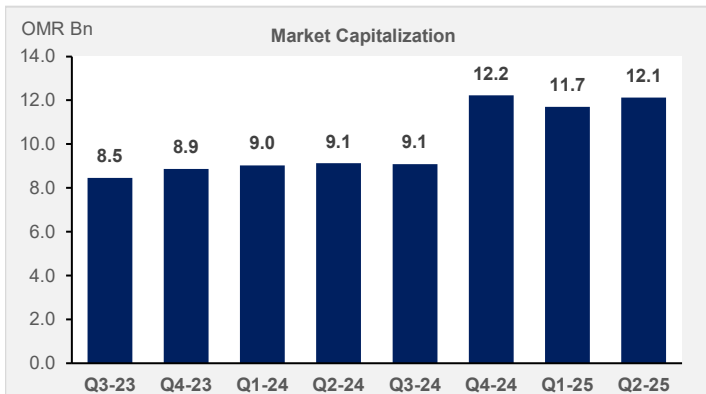
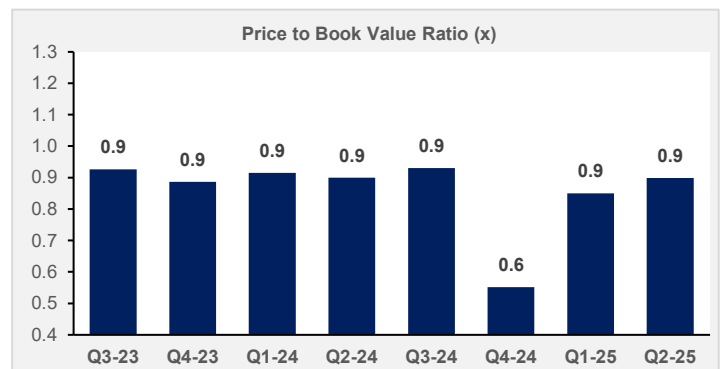
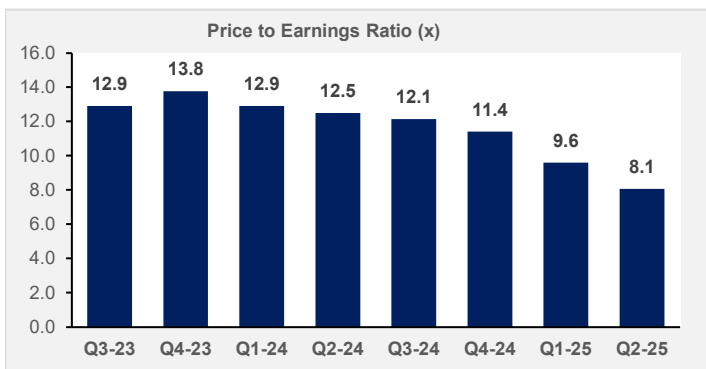
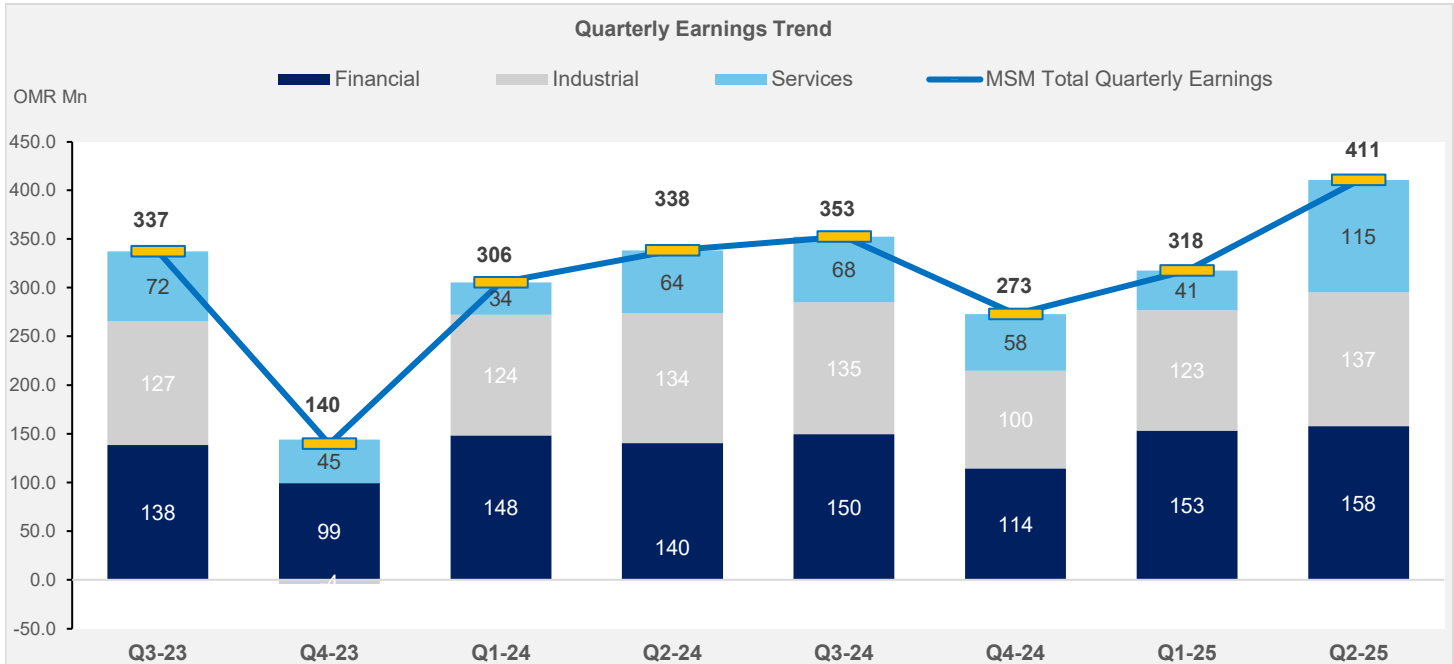


Oman (MSX) - Corporate Earnings - Q2- 2025



Oman (MSX) - Corporate Earnings - 1H- 2025

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance	EPS 1H-2024 (OMR)	EPS 1H-2025 (OMR)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance
Ahli Bank	20.197	22.361	10.7%	0.006	0.007	11.572	12.65	9.3%
Oman Arab Bank	12.704	14.600	14.9%	0.004	0.005	6.286	7.18	14.2%
Bank Dhofar	16.806	18.398	9.5%	0.004	0.006	6.001	6.24	4.0%
Bank Muscat	112.115	125.818	12.2%	0.013	0.015	57.875	67.28	16.2%
National Bank Of Oman	30.854	34.025	10.3%	0.015	0.016	15.384	16.94	10.1%
Sohar Bank	50.269	46.150	(8.2%)	0.008	0.007	25.144	24.69	(1.8%)
Al Batinah Development & Investment Holding Co.	(0.044)		NM	(0.002)		(0.032)		NM
Al Omaniya Financial Services Co.	1.653	1.689	2.2%	0.005	0.005	0.754	0.77	2.1%
Sharqiya Investment Holding Co.	0.331	0.480	44.9%	0.001	0.005	0.030	0.11	280.0%
Dhofar International Dev. & Inv. Holding Co.	3.794	3.670	(3.3%)	0.014	0.009	0.641	(0.07)	NM
Financial Services Co.	0.009	(0.034)	NM	(0.004)	(0.002)	(0.024)	(0.03)	(9.8%)
Global Financial Inv. Co.	2.838	3.604	27.0%	0.010	0.018	1.501	2.43	61.7%
Muscat Finance Co. Ltd.	0.149	0.520	249.0%	0.001	0.002	0.022	0.10	363.6%
Muscat Insurance Co.	0.080	0.406	407.9%	0.008	0.037	(0.320)	0.19	NM
National Finance Co.	5.856	5.664	(3.3%)	0.010	0.012	3.432	3.71	8.0%
Oman & Emirates Investment Holding Co.	1.083	0.245	(77.4%)	(0.003)	0.002	0.178	0.13	(27.8%)
Ominvest	13.657	19.208	40.6%	0.020	0.020	4.394	9.59	118.3%
The Financial Corporation Co.	0.173	(0.928)	NM	(0.002)	(0.013)	0.032	(0.71)	NM
United Finance Co.	0.914	1.211	32.6%	0.003	0.008	0.475	0.70	47.9%
Taageer Finance	2.133	2.693	26.2%	0.009	0.010	1.170	1.35	15.6%
Bank Nizwa	8.006	9.233	15.3%	0.004	0.006	4.141	4.72	13.9%
Al Anwar Holding	0.898	0.588	(34.5%)	(0.002)	0.002	(0.049)	(0.09)	(85.7%)
Al Madina Invesment H Olding Co.	(0.510)	(0.253)	50.4%	(0.010)	(0.003)	(0.304)	(0.04)	86.7%
Oman Investment & Finance Co.	4.562			0.016		2.039		
Financial Sector	288.5	309.3	7.2%			140.3	157.8	12.5%
Al Anwar Ceramic Tiles Co.	0.348	0.530	52.2%	(0.001)	0.002	(0.154)	0.17	NM
Al Jazeera Steel Products Co.	2.594	4.184	61.3%	0.017	0.033	0.763	2.05	168.0%
Computer Stationery Industry Co.	(0.053)		NM	0.002		0.029		
Construction Materials Industries Co.	(0.094)	(0.045)	52.1%	0.000	(0.001)	(0.048)	(0.02)	52.6%
Dhofar Beverages & Foodstuff Co.	0.015	(0.206)	NM	(0.003)	(0.010)	(0.071)	(0.17)	(134.7%)
Dhofar Investment Company	(1.529)	0.266	NM	(0.008)	0.002	(1.532)	(0.24)	84.6%
Al Maha Ceramics Co	(1.366)	0.309	NM	(0.016)	0.005	(0.816)	0.18	NM
Gulf International Chemicals Co.	0.067	0.049	(27.5%)	0.003	0.003	0.038	0.04	14.9%
Gulf Mushroom Products Co.	1.057	1.174	11.1%	0.017	0.025	0.456	0.62	35.1%
Majan Glass Co.	(0.338)	(0.631)	(86.5%)	(0.017)	(0.015)	(0.161)	(0.39)	(141.7%)
Muscat Gases Co.	(0.160)	(0.093)	41.7%	(0.012)	(0.002)	(0.148)	(0.11)	25.9%
Muscat Thread Mills Co.	0.223	0.254	13.8%	0.013	0.015	0.119	0.11	(11.3%)
National Aluminium Products Co.	(1.012)	(0.522)	48.5%	(0.087)	(0.061)	(0.412)	(0.25)	38.2%
Oman Flour Mills	4.042	4.832	19.5%	0.019	0.030	1.687	2.08	23.4%
National Real Estate Development	(0.012)	(0.014)	(16.7%)	(0.006)	(0.008)	(0.005)	(0.01)	(19.5%)

Oman (MSX) - Corporate Earnings - 1H- 2025

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance	EPS 1H-2024 (OMR)	EPS 1H-2025 (OMR)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance
The National Detergent Co.	0.758	0.474	(37.5%)	0.041	0.024	0.363	0.11	(68.5%)
National Gas Co.	(0.123)	(0.329)	(167.6%)	0.000	(0.004)	(0.019)	(0.12)	(535.6%)
National Mineral Water Co.	(0.260)	(0.447)	(71.8%)	(0.036)	(0.017)	(0.164)	(0.13)	21.7%
Oman Cables Industry Co.	11.054	11.316	2.4%	0.133	0.126	5.555	5.76	3.6%
Oman Cement Co.	5.966	4.749	(20.4%)	0.017	0.014	2.598	1.76	(32.1%)
Oman Chlorine Co.	0.726	0.796	9.7%	0.010	0.014	0.302	0.30	(0.7%)
Oman Chromite Co.	0.633	0.409	(35.4%)	0.190	0.124	0.366	0.15	(59.0%)
Omani Packaging Co.	0.272	0.078	(71.3%)	0.003	0.002	0.053	0.01	(90.6%)
Oman Refreshment Co. Ltd.	(1.460)	1.102	NM	(0.006)	0.022	0.133	1.23	822.7%
Oman Euro Foods Industries Co.	(0.094)	(0.307)	(226.6%)	(0.101)	(0.154)	(0.069)	(0.17)	(146.4%)
Raysut Cement Co.	(4.616)	(2.877)	37.7%	(0.015)	(0.015)	(2.002)	(1.05)	47.4%
Salalah Mills	0.265	1.367	415.2%	0.006	0.021	0.013	0.22	NM
Al Fajar Al Alamia	(1.974)	(1.543)	21.8%	(0.039)	(0.031)	(1.055)	(0.63)	40.3%
SMN Power Holding	3.606	1.443	(60.0%)	0.018	0.007	1.020	2.56	151.3%
Barka Desalination	0.521	0.807	54.9%	0.010	0.010	0.362	0.40	10.2%
OQ Gas Networks	27.669	25.352	(8.4%)	0.006	0.006	14.102	12.76	(9.5%)
OQ Exploration & Production SA	181.190	166.638	(8.0%)	0.022	0.021	101.945	91.77	(10.0%)
OQ BASE INDUSTRIES (SFZ)	4.109	23.318	467.4%	0.001	0.007	(3.383)	10.52	NM
Asyad Shipping Company	25.363	17.931	(29.3%)	0.005	0.003	13.660	7.68	(43.7%)
Industrial Sector	257.5	260.6	1.2%			133.6	137.4	2.8%
Dhofar Generating Company	1.720	1.594	(7.3%)	0.008	0.007	3.500	3.21	(8.3%)
Phoenix Power Co.	10.354	9.269	(10.5%)	0.021	0.006	14.669	12.40	(15.5%)
Acwa Power Barka	(0.486)	0.303	NM	0.012	0.002	(0.599)	0.93	NM
Al Jazeira Services Co.	0.558	0.562	0.8%	0.006	0.007	0.208	0.41	95.7%
A'Saffa Food Co.	3.160	3.244	2.7%	0.026	0.027	1.188	1.55	30.7%
Dhofar Insurance Co.	2.395	2.609	9.0%	0.023	0.023	0.602	0.71	17.7%
Dhofar Tourism Co.	(0.450)	(0.374)	NM	(0.032)	(0.031)	(0.449)	(0.39)	NM
Gulf Hotels Co. Ltd.	0.543	0.379	(30.2%)	(0.070)	0.111	0.014	(0.10)	NM
Hotels Management Co. International	0.499	0.452	(9.4%)	(0.352)	0.150	(0.275)	(0.11)	60.5%
Al Maha Petroleum Products Marketing Co.	3.090	3.363	8.8%	0.054	0.049	1.780	2.25	26.1%
Oman Reinsurance	1.069	2.212	106.9%	0.001	0.007	0.092	1.11	NM
Oman International Engineering And Investment Co	1.003	1.336	33.3%	0.008	0.009	0.537	0.58	8.5%
Oman Oil Marketing Co.	1.750	3.351	91.5%	0.053	0.052	0.954	2.45	157.0%
Musandam Power Co	1.057	1.130	6.9%	0.015	0.016	1.820	1.84	0.9%
Oman United Insurance Co.	0.266	0.991	272.3%	0.013	0.010	0.804	0.63	(21.0%)
Ubar Hotels & Resorts	0.654	(0.317)	NM	(0.012)	(0.006)	(0.460)	(0.22)	NM
Renaissance Services Co.	5.018	2.872	(42.8%)	0.024	0.013	2.724	1.42	(48.0%)
Salalah Port Services Co.	1.570	2.479	57.9%	0.007	0.014	0.724	2.46	239.1%
Shell Oman Marketing Co.	1.559	2.880	84.7%	0.021	0.029	0.732	1.83	149.3%
Oman Telecommunications Co.	27.819	34.900	25.5%	0.043	0.047	14.946	19.23	28.6%

Oman (MSX) - Corporate Earnings - 1H- 2025

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance	EPS 1H-2024 (OMR)	EPS 1H-2025 (OMR)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance
Galfar Engineering & Contracting Co.	0.386	0.070	(81.9%)	(0.007)	0.001	0.188	0.75	298.9%
Voltamp Energy Co.	1.826	5.751	214.9%	0.021	0.067	1.199	2.69	124.4%
Sohar Power	(0.307)	19.944	NM	(0.155)	0.997	(0.735)	20.08	NM
Oman Qatari Telecommunications Co.	4.913	3.509	(28.6%)	0.006	0.005	2.130	1.67	(21.4%)
Sharqiyah Desalination Co.	0.300	0.263	(12.3%)	0.003	0.003	0.178	0.15	(13.1%)
Sembcorp Salalah	11.397	11.493	0.8%	0.012	0.012	6.464	6.55	1.3%
Al Madina Takaful Co.	1.229	0.813	(33.9%)	0.008	0.005	1.312	0.53	(59.9%)
Al Batinah Power Co.	7.309	7.356	0.6%	0.026	(0.007)	8.639	8.72	0.9%
Al Suwadi Power Co.	7.704	8.066	4.7%	0.025	0.011	8.984	9.17	2.1%
Sahara Hospitality Services	1.381	1.366	(1.1%)	0.190	0.172	0.742	0.70	(6.2%)
Oman Education And Training Investment	4.461	4.373	(2.0%)	0.058	0.063	1.963	2.00	1.9%
Majan College	0.375	0.366	(2.6%)	0.004	0.004	0.170	0.10	(42.6%)
Oman Fisheries Co.	(1.114)	(1.147)	(3.0%)	(0.009)	(0.007)	(0.681)	(0.52)	24.0%
LIVA Group	(16.570)	8.522	NM	(0.039)	0.021	(15.690)	4.44	NM
Oman Qatar Insurance	1.080	1.877	73.8%	0.012	0.007	0.920	1.09	19.0%
Arabia Falcon Insurance	0.810	1.053	30.1%	0.005	0.008	0.180	0.56	213.0%
Abraj Energy Services	10.670	9.327	(12.6%)	0.014	0.012	4.720	4.42	(6.3%)
Services Sector	99.0	156.2	57.8%			64.2	115.3	79.6%
Total Market	645.1	726.2	12.6%			338.2	410.5	21.4%

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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