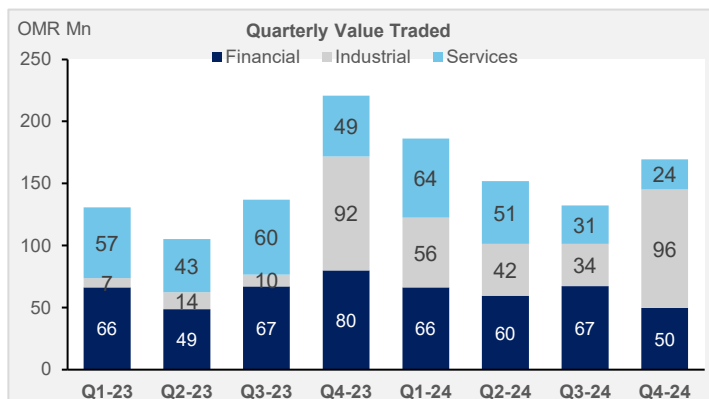
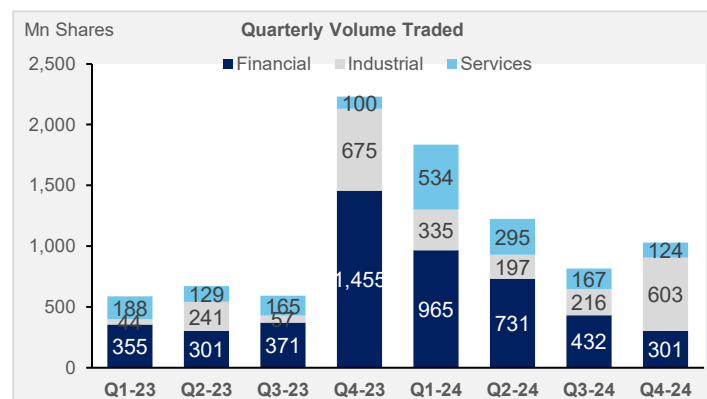
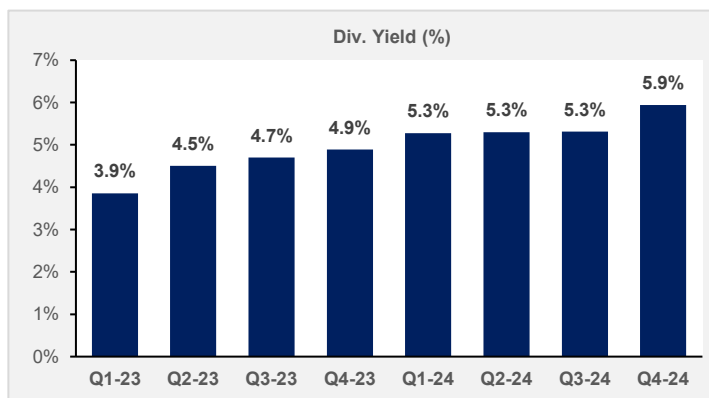
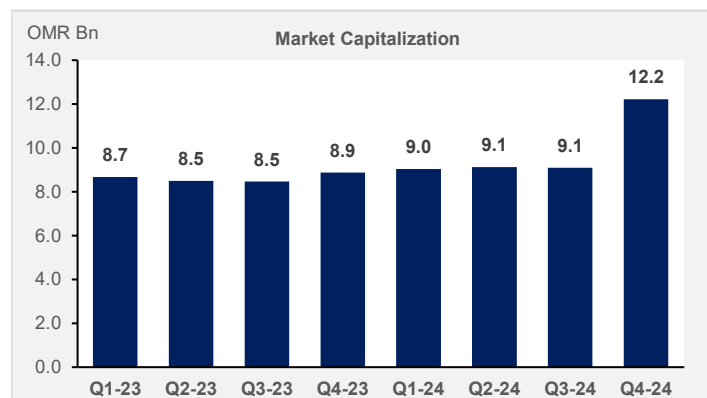
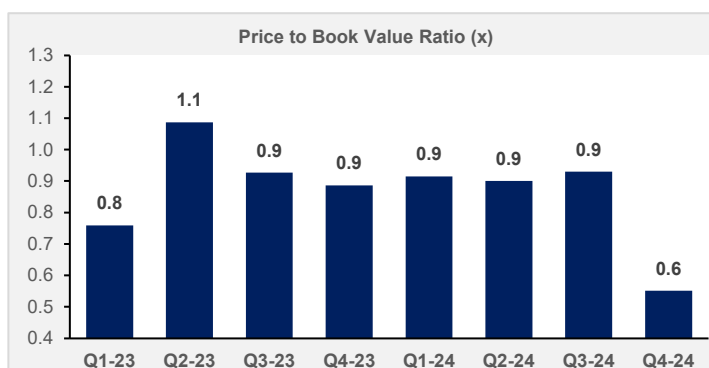
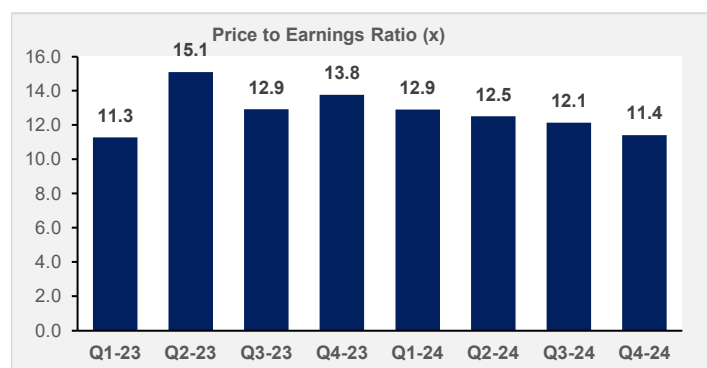


### Oman (MSX) - Corporate Earnings - Q4- 2024



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Oman (MSX) - Corporate Earnings - FY- 2024

Company Name (Figures in OMR Mn)	Net Profit (Loss) 2023	FY- FY-2024	Net Profit (Loss) FY-2024	Variance	EPS FY-2023 (OMR)	EPS FY-2024 (OMR)	Net Profit (Loss) Q4-2023	Net Profit (Loss) Q4-2024	Variance
Ahli Bank	36.452		41.662	14.3%	0.011	0.013	4.258	7.04	65.2%
Oman Arab Bank	20.555		30.439	48.1%	0.006	0.011	(2.759)	4.44	NM
Bank Dhofar	38.758		43.609	12.5%	0.009	0.011	(4.488)	8.59	NM
Bank Muscat	212.446		225.580	6.2%	0.025	0.027	41.944	42.71	1.8%
National Bank Of Oman	58.029		63.063	8.7%	0.028	0.031	8.333	11.00	32.1%
Sohar Bank	70.335		100.181	42.4%	0.012	0.017	24.646	20.22	(18.0%)
Al Batinah Development & Investment Holding Co.	(0.188)		(0.116)	38.2%	(0.006)	(0.004)	(0.049)	(0.03)	33.2%
Al Omaniya Financial Services Co.	3.201		3.569	11.5%	0.010	0.009	0.818	1.06	29.6%
Sharqiya Investment Holding Co.	0.492		0.626	27.3%	0.005	0.007	0.256	0.26	2.9%
Dhofar International Dev. & Inv. Holding Co.	7.758		8.287	6.8%	0.019	0.020	3.869	3.22	(16.7%)
Financial Services Co.	(0.310)		(0.099)	67.9%	(0.016)	(0.005)	(0.094)	(0.05)	43.7%
Global Financial Inv. Co.	1.567		5.280	237.0%	0.008	0.026	0.762	1.85	142.5%
Muscat Finance Co. Ltd.	0.275		0.828	201.1%	0.001	0.003	(0.472)	0.46	NM
Muscat Insurance Co.	(0.469)		0.368	NM	(0.043)	0.033	0.100	0.30	200.0%
National Finance Co.	11.106		12.114	9.1%	0.017	0.018	2.674	2.00	(25.2%)
Oman & Emirates Investment Holding Co.	0.180		0.363	101.8%	0.001	0.003	0.176	(0.20)	NM
Ominvest	40.122		37.160	(7.4%)	0.035	0.031	7.665	2.38	(68.9%)
The Financial Corporation Co.	0.509		(0.393)	NM	0.007	(0.006)	0.032	(0.42)	NM
United Finance Co.	1.790		2.081	16.2%	0.005	0.006	0.479	0.51	5.8%
Taageer Finance	4.824		5.526	14.5%	0.017	0.020	2.353	2.07	(12.1%)
Bank Nizwa	17.022		18.111	6.4%	0.008	0.008	5.342	5.68	6.3%
Al Anwar Holding	0.354		0.532	50.3%	0.002	0.003	1.233	(0.02)	NM
Al Madina Invesment H Olding Co.	(0.781)		(1.548)	(98.2%)	(0.009)	(0.018)	(0.016)	(0.51)	NM
Oman Investment & Finance Co.	5.681		8.392	47.7%	0.023	0.034	2.088	1.95	(6.6%)
<b>Financial Sector</b>	<b>529.7</b>		<b>605.6</b>	<b>14.3%</b>			<b>99.1</b>	<b>114.5</b>	<b>15.5%</b>
Al Anwar Ceramic Tiles Co.	3.800		0.172	(95.5%)	0.017	0.001	(0.144)	(0.08)	41.6%
Al Hassan Engineering Co.	(7.229)			NM	(0.096)		(2.068)		NM
Al Jazeera Steel Products Co.	4.114		7.131	73.3%	0.033	0.057	1.681	3.17	88.7%
Computer Stationery Industry Co.	(0.541)		(0.128)	76.3%	(0.054)	(0.013)	(0.335)	(0.06)	80.7%
Construction Materials Industries Co.	(0.146)		0.016	NM	(0.002)	0.000	(0.027)	0.08	NM
Dhofar Beverages & Foodstuff Co.	(0.042)		(0.018)	57.6%	(0.002)	(0.001)	(0.038)	(0.01)	70.7%
Dhofar Investment Company	(0.315)		(4.093)	NM	0.000		0.824	(1.08)	NM
Al Maha Ceramics Co	(1.121)		(1.465)	(30.7%)	(0.020)	(0.027)	(0.442)	(0.01)	96.7%
Gulf International Chemicals Co.	0.090		0.092	2.3%	0.004	0.004	0.020	0.01	(59.9%)
Gulf Mushroom Products Co.	1.385		1.947	40.6%	0.030	0.043	0.257	0.51	96.5%
Majan Glass Co.	(0.748)		(1.294)	(73.1%)	(0.018)	(0.031)	(0.521)	(0.41)	21.2%
Muscat Gases Co.	0.739		(0.265)	NM	0.025	(0.009)	0.887	0.11	(87.9%)
Muscat Thread Mills Co.	0.120		0.366	205.3%	0.006	0.020	0.069	0.03	(50.5%)
National Aluminium Products Co.	(3.715)		(1.464)	60.6%	(0.433)	(0.171)	(1.855)	(0.12)	93.5%
Oman Flour Mills	1.782		6.472	263.2%	0.011	0.039	1.092	1.87	70.9%
National Real Estate Development	(2.023)		(2.195)	(8.5%)	(1.148)	(1.245)	(2.005)	(2.18)	(8.5%)

**Oman (MSX) - Corporate Earnings - FY- 2024**

Company Name (Figures in OMR Mn)	Net Profit (Loss) 2023	FY- FY-2024	Net Profit (Loss) FY-2024	Variance	EPS FY-2023 (OMR)	EPS FY-2024 (OMR)	Net Profit (Loss) Q4-2023	Net Profit (Loss) Q4-2024	Variance
The National Detergent Co.	0.658		1.394	112.0%	0.033	0.070	0.176	0.17	(1.1%)
National Gas Co.	(0.270)		0.012	NM	(0.004)	0.000	(0.059)	0.17	NM
National Mineral Water Co.	(0.286)		(3.720)	NM	(0.011)	(0.138)	(0.327)	(2.65)	(709.4%)
Oman Cables Industry Co.	18.929		22.622	19.5%	0.211	0.252	4.293	5.20	21.1%
Oman Cement Co.	6.003		11.121	85.3%	0.018	0.034	(1.352)	2.24	NM
Oman Chlorine Co.	1.968		1.530	(22.3%)	0.028	0.021	0.355	0.39	9.2%
Oman Chromite Co.	1.632		1.001	(38.6%)	0.494	0.303	(0.040)	0.10	NM
Omani Packaging Co.	0.733		0.345	(52.9%)	0.023	0.011	0.215	0.04	(79.2%)
Oman Refreshment Co. Ltd.	6.318		(2.775)	NM	0.126	(0.056)	(0.364)	(0.88)	(142.5%)
Oman Euro Foods Industries Co.	(0.206)		(0.418)	(102.9%)	(0.103)	(0.209)	(0.079)	(0.19)	(140.5%)
Raysut Cement Co.	(5.175)			NM	(0.026)		(1.800)		NM
Salalah Mills	0.024		1.351	NM	0.001	0.022	0.643	0.82	28.1%
Al Fajar Al Alamia	(6.084)		(3.612)	40.6%	(0.123)	(0.073)	(1.786)	(0.77)	56.7%
Smn Power Holding	(26.370)		4.570	NM	0.000		(34.690)	(2.45)	92.9%
Barka Desalination	0.706		1.243	76.1%	0.009	0.017	0.073	0.37	401.4%
OQ Gas Networks	55.510		47.800	(13.9%)	0.000		10.700	9.71	(9.2%)
OQ Exploration & Production SA	620.172		321.335	(48.2%)		0.040		54.42	
OQ BASE INDUSTRIES (SFZ)	47.507		40.412	(14.9%)		0.015		26.61	
<b>Industrial Sector</b>	<b>718.0</b>		<b>450.2</b>				<b>(26.5)</b>	<b>95.4</b>	
Phoenix Power Co.	21.923		22.999	4.9%	0.015	0.016	(3.226)	(2.91)	9.9%
Acwa Power Barka	0.362		2.704	646.7%	0.002	0.017	0.304	0.67	119.8%
Al Jazeera Services Co.	2.286		0.967	(57.7%)	0.029	0.009	0.052	0.14	174.9%
A'Saffa Food Co.	2.590		5.902	127.9%	0.022	0.049	0.529	1.35	156.1%
Dhofar Insurance Co.	6.170		4.180	(32.3%)	0.057	0.038	3.054	1.77	(42.0%)
Dhofar Tourism Co.	(0.718)		(1.257)	(75.1%)	(0.026)	(0.089)	0.301	(0.41)	NM
Gulf Hotels Co. Ltd.	0.668		0.872	30.5%	0.195	0.254	0.556	0.58	4.4%
Hotels Management Co. International	0.032		0.159	393.6%	0.011	0.053	0.435	0.44	1.3%
Al Maha Petroleum Products Marketing Co.	6.313		6.041	(4.3%)	0.091	0.088	0.795	1.04	30.8%
Oman Reinsurance	2.556		3.011	17.8%	0.008	0.009	0.699	1.59	128.1%
Oman International Engineering And Investment Co	2.387		2.612	9.4%	0.016	0.017	0.761	1.00	31.1%
Oman Oil Marketing Co.	4.128		5.069	22.8%	0.064	0.079	0.013	1.07	NM
Musandam Power Co	1.940		2.390	23.2%	0.030	0.030	(1.010)	(1.03)	(2.0%)
Oman United Insurance Co.	1.982		1.494	(24.6%)	0.020	0.015	0.659	0.42	(35.9%)
Ubar Hotels & Resorts	(0.870)		(1.100)	(26.4%)	(0.020)	(0.020)	(0.060)	(0.01)	83.3%
Renaissance Services Co.	12.480		10.436	(16.4%)	0.058	0.049	4.299	2.97	(31.0%)
Salalah Port Services Co.	2.804		2.257	(19.5%)	0.016	0.013	(0.334)	0.11	NM
Shell Oman Marketing Co.	3.603		3.740	3.8%	0.036	0.037	(0.190)	0.77	NM
Oman Telecommunications Co.	74.792		78.052	4.4%	0.100	0.104	16.875	33.38	97.8%
Galfar Engineering & Contracting Co.	0.168		(3.857)	NM	0.001	(0.013)	(1.344)	(1.99)	(47.9%)
Voltamp Energy Co.	0.817		5.281	546.8%	0.009	0.057	0.456	2.71	493.9%
Sohar Power	(5.105)		21.983	NM	(0.255)	1.099			
Oman Qatari Telecommunications Co.	10.692		11.733	9.7%	0.016	0.018	2.834	4.46	57.2%

Oman (MSX) - Corporate Earnings - FY- 2024

Company Name (Figures in OMR Mn)	Net Profit (Loss) 2023	FY- Net Profit (Loss) FY-2024	Variance	EPS FY-2023 (OMR)	EPS FY-2024 (OMR)	Net Profit (Loss) Q4-2023	Net Profit (Loss) Q4-2024	Variance
Sharqiyah Desalination Co.	0.680	0.596	(12.3%)	0.007	0.006	0.064	0.16	143.4%
Sembcorp Salalah	20.526	22.469	9.5%	0.022	0.024	5.231	6.00	14.7%
Al Madina Takaful Co.	1.277	1.474	15.5%	0.007	0.008	1.170	(0.40)	NM
Al Batinah Power Co.	12.705	14.102	11.0%	0.019	0.021	(1.989)	(1.87)	6.0%
Al Suwadi Power Co.	14.535	14.602	0.5%	0.020	0.020	(1.356)	(2.10)	(54.8%)
Sahara Hospitality Services	2.562	2.890	12.8%	0.323	0.365	0.777	0.75	(3.6%)
Oman Education And Training Investment	2.918	7.766	166.1%	0.042	0.111	0.817	1.23	50.8%
Majan College	0.501	0.918	83.4%	0.006	0.010	0.256	0.36	39.0%
Oman Fisheries Co.	(3.513)	(3.189)	9.2%	(0.019)	(0.018)	(1.041)	(1.15)	(10.5%)
Takaful Oman Insurance	(1.310)	(0.960)	26.7%	(0.010)				
National Life & General Insurance	5.760	(6.620)	NM			5.660	5.15	(9.0%)
Oman Qatar Insurance	4.030	2.240	(44.4%)	0.030	0.010	1.820	0.37	(79.7%)
Arabia Falcon Insurance	0.740	1.590	114.9%	0.010	0.020	(0.180)	0.44	NM
Abraj Energy Services	16.560	16.870	1.9%	0.000		5.510	1.85	(66.4%)
<b>Services Sector</b>	<b>231.6</b>	<b>261.9</b>	<b>13.1%</b>			<b>42.9</b>	<b>58.6</b>	<b>36.5%</b>
<b>Total Market</b>	<b>1,479.3</b>	<b>1,317.7</b>	<b>(10.9%)</b>			<b>115.6</b>	<b>268.5</b>	<b>132.2%</b>

\*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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