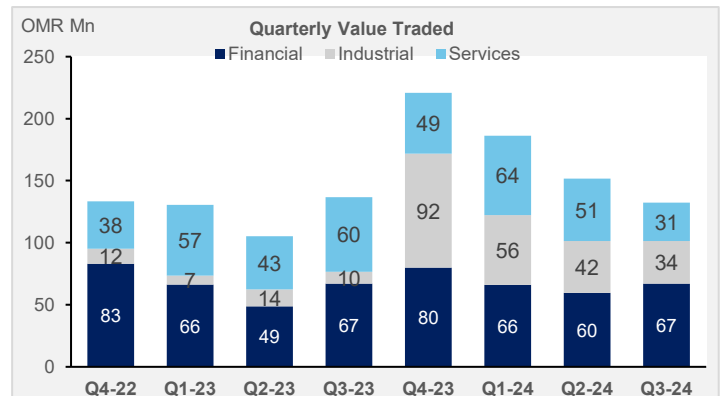
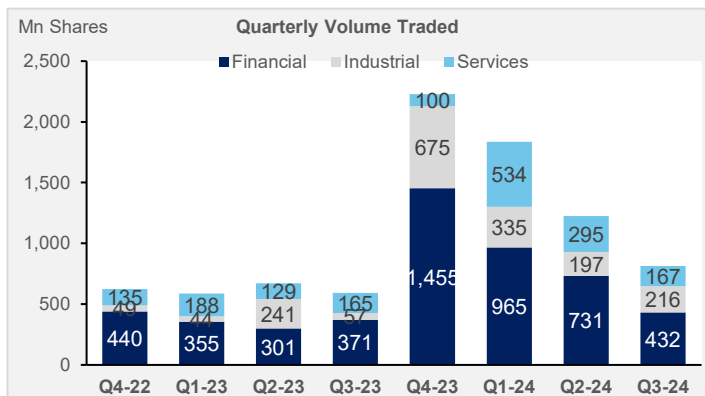
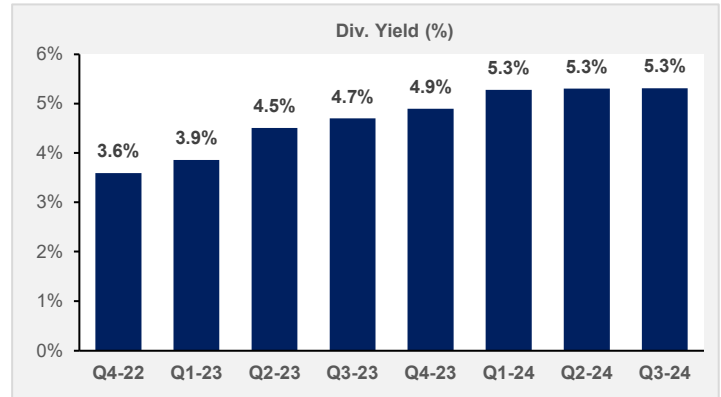
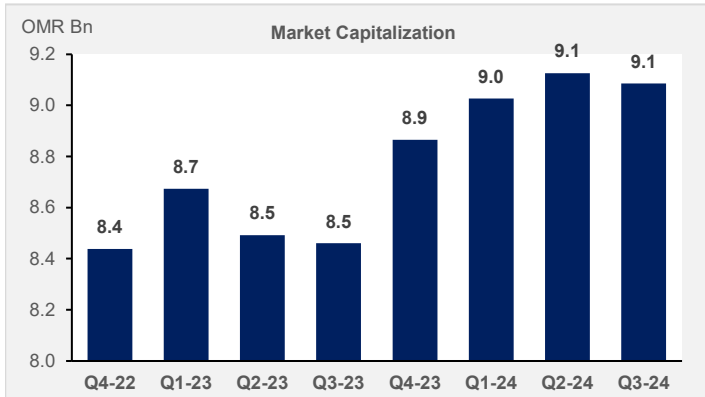
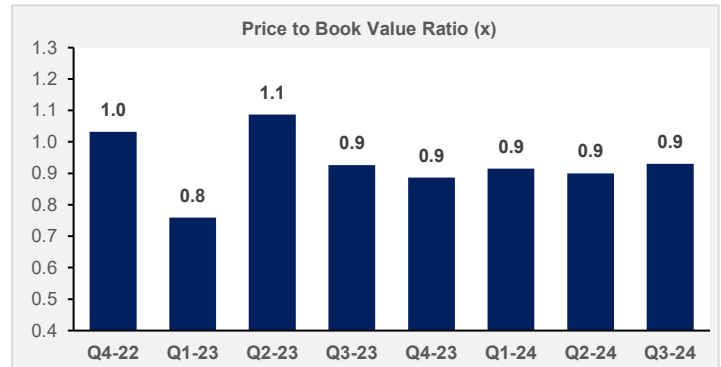
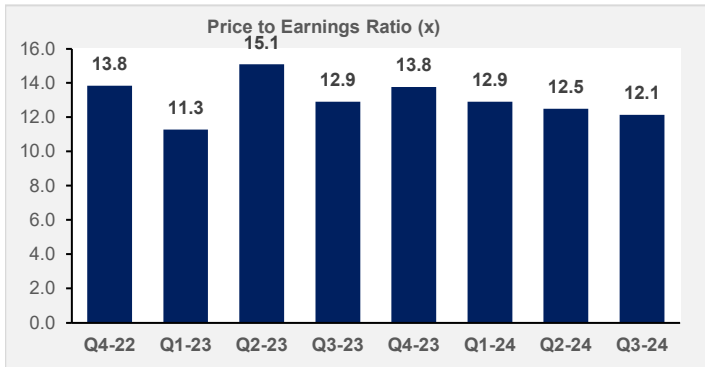
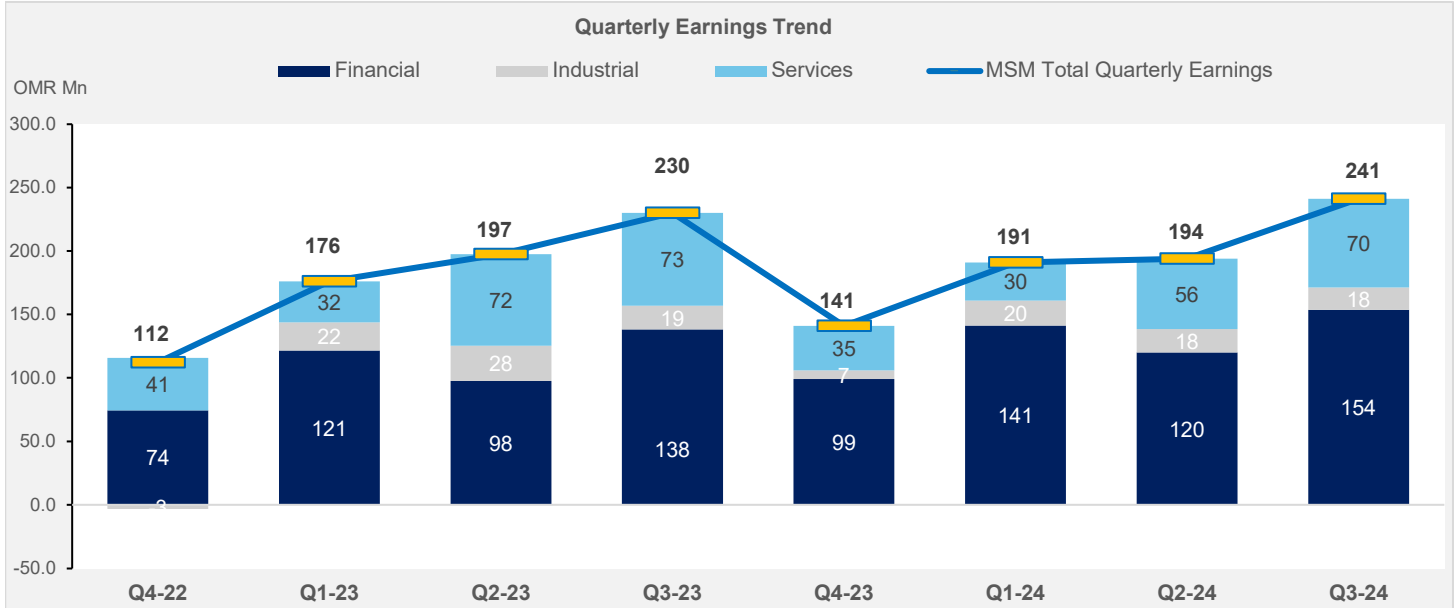


### Oman (MSX) - Corporate Earnings - Q3- 2024



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

**Oman (MSX) - Corporate Earnings - 9M- 2024**

Company Name (Figures in OMR Mn)	Net Profit (Loss) 2023	9M- Net Profit (Loss) 9M-2024	Variance	EPS 9M-2023 (OMR)	EPS 9M-2024 (OMR)	Net Profit (Loss) Q3-2023	Net Profit (Loss) Q3-2024	Variance
Ahli Bank	21.02	22.41	6.6%	0.011	0.010	6.620	7.83	18.3%
Bank Dhofar	32.45	24.39	(24.8%)	0.010	0.009	12.589	7.59	(39.7%)
Bank Muscat	147.40	159.25	8.0%	0.020	0.021	54.555	58.67	7.5%
National Bank Of Oman	36.97	39.33	6.4%	0.023	0.025	14.024	14.84	5.8%
Sohar Bank	38.22	72.48	89.6%	0.008	0.013	18.256	25.95	42.1%
Al Batinah Development & Investment Holding Co.	(0.14)	(0.08)	40.3%	(0.005)	0.001	(0.038)	(0.04)	(5.8%)
Sharqiya Investment Holding Co.	0.13	0.37	188.1%	0.003	0.004	(0.123)	0.04	NM
Financial Services Co.	(0.22)	(0.05)	78.6%	(0.010)	(0.003)	(0.099)	(0.06)	44.3%
Global Financial Inv. Co.	0.80	7.03	773.1%	0.004	0.035	(0.216)	4.19	NM
Muscat Finance Co. Ltd.	0.75	0.37	(50.7%)	(0.001)	0.004	0.157	0.22	39.5%
National Finance Co.	7.71	8.75	13.5%	0.014	0.01	2.597	2.90	11.6%
Oman & Emirates Investment Holding Co.	0.00	1.02	NM	(0.000)	0.007	(0.292)	(0.07)	77.0%
OMINVEST	29.33	28.17	(3.9%)	0.044	0.034	12.105	14.52	19.9%
The Financial Corporation Co.	0.48	0.03	(93.5%)	0.007	0.010	(0.028)	(0.14)	(413.3%)
United Finance Co.	1.31	1.58	20.1%	0.006	0.008	0.502	0.66	31.7%
Taageer Finance	2.47	3.46	39.9%	0.009	0.013	0.909	1.32	45.7%
Bank Nizwa	11.68	12.43	6.4%	0.007	0.006	4.463	4.43	(0.9%)
Al Anwar Holding	(0.88)	0.56	NM	0.007	0.003	(0.228)	(0.34)	(50.0%)
AL MADINA INVESMENT Holding Co.	(0.76)	(1.04)	(36.0%)	(0.008)	(0.012)	(0.127)	(0.53)	(316.0%)
Oman Investment & Finance Co.	3.59	6.44	79.3%	0.015	0.026	1.362	1.88	38.0%
Oman Arab Bank	12.60	20.51	62.8%	0.065	0.013	6.326	7.81	23.4%
<b>Financial Sector</b>	<b>357.2</b>	<b>414.8</b>	<b>16.1%</b>			<b>138.1</b>	<b>153.6</b>	<b>11.2%</b>
Al Anwar Ceramic Tiles Co.	3.94	0.26	(93.5%)	0.018	0.001	0.832	(0.09)	NM
Al Hassan Engineering Co.	(4.30)		NM	(0.057)		(2.630)		NM
Al Jazeera Steel Products Co.	2.43	3.96	62.7%	0.025	0.074	0.420	1.36	224.8%
Computer Stationery Industry Co.	(0.21)	(0.06)	69.7%	(0.021)	(0.006)	(0.093)	(0.01)	89.8%
Construction Materials Industries Co.	(0.08)	(0.07)	18.4%	(0.001)	0.008	(0.051)	0.03	NM
Dhofar Beverages & Foodstuff Co.	(0.00)	0.03	NM	(0.000)	(0.012)	0.024	0.01	(55.3%)
Dhofar Cattle Feed Co.	(1.14)	(3.01)	(164.2%)	(0.005)	(0.041)	0.429	(1.48)	NM
Al Maha Ceramics Co	(0.68)	(1.45)	(113.6%)	(0.012)	(0.026)	(0.530)	(0.08)	84.0%
Gulf International Chemicals Co.	0.07	0.09	35.6%	0.003	NM	0.025	0.0258	3.0%
Gulf Mushroom Products Co.	1.13	1.44	27.4%	0.025	0.018	0.270	0.38	42.3%
Majan Glass Co.	(0.23)	(0.88)	(289.2%)	(0.006)	(0.021)	0.001	(0.55)	NM
Muscat Gases Co.	(0.15)	(0.35)	(138.8%)	(0.005)	(0.011)	(0.130)	(0.19)	(48.1%)
Muscat Thread Mills Co.	0.05	0.33	558.3%	0.003	0.020	0.070	0.11	55.8%
National Aluminium Products Co.	(1.86)	(1.34)	27.8%	(0.412)	(0.087)	(0.860)	(0.33)	61.6%
National Real Estate Development	(0.018)	(0.019)	(3.2%)	(0.010)	(0.011)	(0.008)	(0.007)	18.4%
The National Detergent Co.	0.48	1.22	153.3%	0.025	0.061	0.202	0.46	128.8%
National Gas Co.	(0.21)	(0.16)	23.3%	(0.002)	(0.001)	(0.122)	(0.04)	67.8%
National Mineral Water Co.	0.041	(0.54)	NM	0.001	(0.020)	(0.008)	(0.28)	NM

**Oman (MSX) - Corporate Earnings - 9M- 2024**

Company Name (Figures in OMR Mn)	Net Profit (Loss) 2023	9M- Net Profit (Loss) 9M-2024	Variance	EPS 9M-2023 (OMR)	EPS 9M-2024 (OMR)	Net Profit (Loss) Q3-2023	Net Profit (Loss) Q3-2024	Variance
Oman Cables Industry Co.	14.64	17.42	19.0%	0.163	0.194	5.219	6.37	22.1%
Oman Cement Co.	7.35	8.88	20.8%	0.022	0.013	3.165	2.92	(7.9%)
Oman Chlorine Co.	1.61	1.14	(29.2%)	0.023	0.016	0.187	0.42	122.5%
Oman Chromite Co.	1.67	0.90	(46.4%)	0.506	0.123	0.134	0.26	95.7%
Omani Packaging Co.	0.52	0.30	(42.0%)	0.016	0.009	0.147	0.03	(80.8%)
Oman Refreshment Co. Ltd.	7.02	(1.89)	NM	0.149	(0.038)	3.206	(0.43)	NM
Oman Euro Foods Industries Co.	(0.13)	(0.23)	(79.5%)	(0.064)	(0.114)	(0.093)	(0.13)	(44.1%)
Packaging Co. Ltd.	0.00	0.07	NM	0.002	0.023	(0.180)	0.02	NM
Raysut Cement Co.	(3.37)	(5.77)	(71.0%)	(0.016)	(0.029)	(1.609)	(1.15)	28.2%
Salalah Mills	(0.69)	0.48	NM	(0.012)	0.010	0.120	0.21	77.2%
Al Fajar Al Alamia	(4.30)	(2.84)	33.9%	(0.087)	(0.058)	(1.365)	(0.87)	36.6%
National Biscuit Industries Co	0.20	0.41	100.3%	0.204	0.409	0.203	0.29	43.7%
OQ Gas Networks	44.81	38.08	(15.0%)	0.004	0.008	11.731	10.41	(11.2%)
<b>Industrial Sector</b>	<b>68.6</b>	<b>56.4</b>	<b>(17.8%)</b>			<b>18.7</b>	<b>17.7</b>	<b>(5.5%)</b>
Phoenix Power Co.	25.15	25.91	3.0%	0.017	0.018	15.001	15.55	3.7%
ACWA Power Barka	0.06	2.04	NM	(0.000)	0.013	(0.492)	2.52	NM
Al Jazeira Services Co.	2.23	0.82	(63.1%)	0.023	0.016	0.620	0.27	(57.0%)
A'Saffa Food Co.	2.06	4.55	120.6%	0.017	(0.015)	0.691	1.39	100.8%
Dhofar Insurance Co.	3.12	2.41	(22.7%)	0.027	0.026	0.861	0.01	(98.3%)
Dhofar Poultry Co.	(1.52)		NM	(0.055)		(0.861)		NM
Dhofar Tourism Co.	(1.02)	(0.86)	15.6%	(0.036)	0.008	(0.409)	(0.41)	0.1%
Gulf Hotels Co. Ltd.	0.11	0.29	159.5%	(0.220)	(0.214)	(0.246)	(0.25)	(1.7%)
Hotels Management Co. International	(0.40)	(0.28)	30.1%	(0.396)	(0.551)	(0.704)	(0.78)	(10.8%)
Oman International Engineering and Investment Co	1.63	1.61	(0.7%)	0.011	0.010	0.588	0.61	4.1%
Oman Oil Marketing Co.	4.11	4.00	(2.8%)	0.064	0.065	1.804	2.25	24.8%
Oman United Insurance Co.	1.71	1.07	(37.3%)		0.011	0.747	0.51	(31.2%)
Renaissance Services Co.	8.18	7.47	(8.7%)	0.038	0.035	2.853	2.45	(14.1%)
Salalah Beach Resort	(0.48)		NM	(0.078)	(0.114)	(0.077)		NM
Salalah Port Services Co.	3.14	2.14	(31.7%)	0.021	0.012	0.775	0.57	(26.0%)
Shell Oman Marketing Co.	3.79	2.97	(21.7%)	0.038	0.029	1.825	1.41	(22.7%)
Oman Telecommunications Co.	56.11	44.68	(20.4%)	0.073	0.059	17.626	16.86	(4.4%)
Galfar Engineering & Contracting Co.	1.51	(4.20)	NM	0.006	0.004	0.571	(4.59)	NM
Voltamp Energy Co.	0.36	2.575	613.6%	0.004	0.032	0.321	0.75	132.9%
Oman Qatari Telecommunications Co.	7.86	7.28	(7.4%)	0.012	0.011	2.089	2.36	13.2%
Sharqiyah Desalination Co.	0.62	0.44	(28.5%)	0.006	0.010	0.190	0.14	(25.8%)
Sembcorp Salalah	15.29	16.47	7.7%	0.016	0.017	4.709	5.07	7.7%
Al Madina Takaful Co.	0.90	1.88	108.2%	0.006	0.010	0.317	0.06	(82.1%)
Al Batinah Power Co.	14.69	15.97	8.7%	0.022	0.024	8.170	8.66	6.0%
Sahara Hospitality Services	1.79	2.14	19.9%	0.225	0.270	0.615	0.76	23.7%
Oman Education and Training Investment	2.12	6.53	208.7%	0.030	0.094	0.719	2.07	188.5%

Oman (MSX) - Corporate Earnings - 9M- 2024

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 2023	9M- Net Profit (Loss) 9M-2024	Variance	EPS 9M-2023 (OMR)	EPS 9M-2024 (OMR)	Net Profit (Loss) Q3-2023	Net Profit (Loss) Q3-2024	Variance
Oman Reinsurance	1.86	1.42	(23.7%)	0.005	0.004	1.149	0.35	(69.8%)
Barka Desalination	0.63	0.88	38.5%	0.008	0.012	0.227	0.36	56.8%
Services Sector	177.9	155.3	(12.7%)			73.2	69.9	(4.5%)
Total Market	603.8	626.5	3.8%			230.0	241.1	4.8%

\*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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