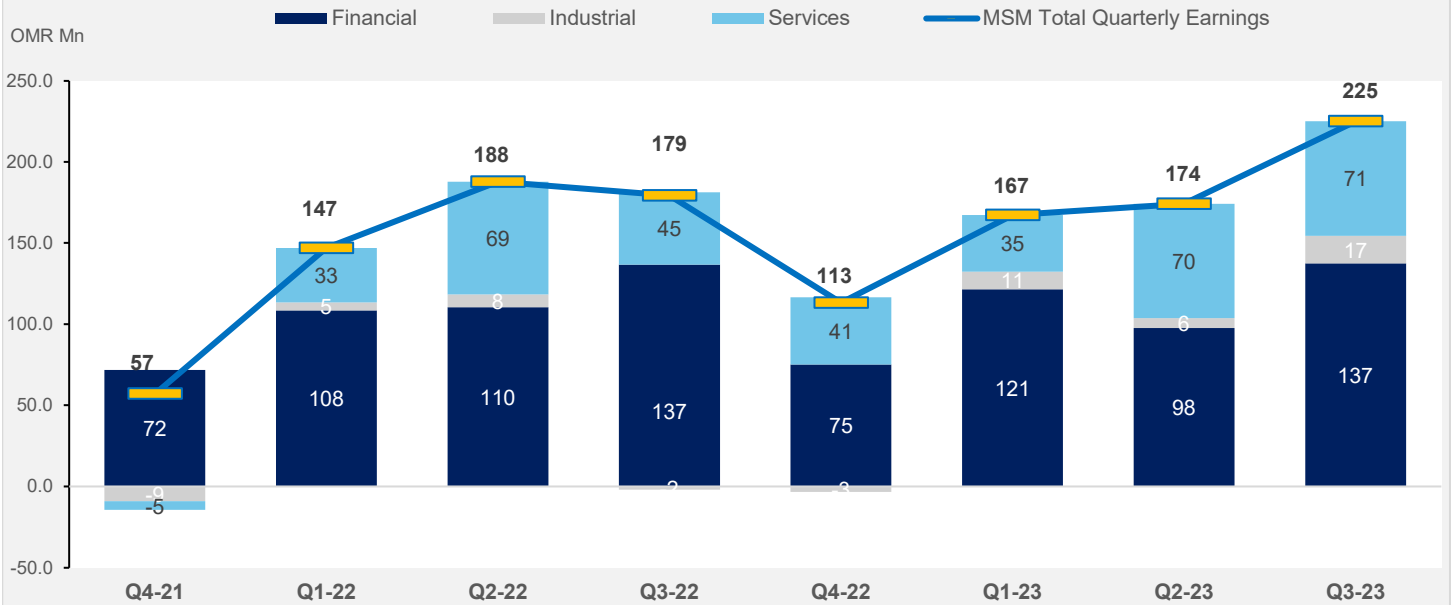
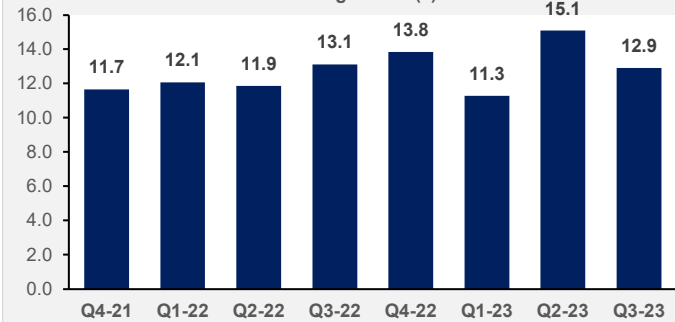


Oman (MSX) - Corporate Earnings - Q3 - 2023

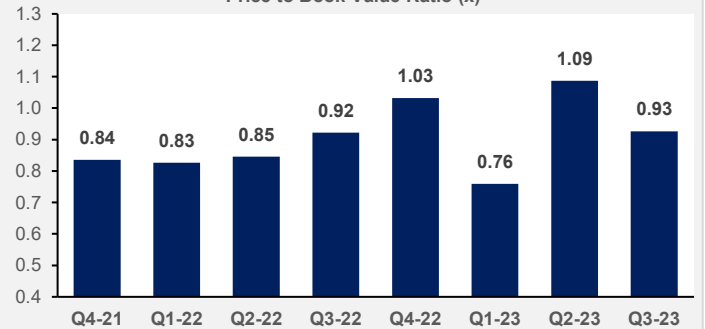
Quarterly Earnings Trend



Price to Earnings Ratio (x)



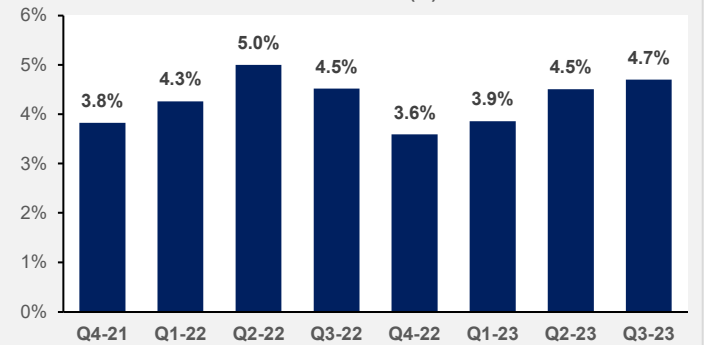
Price to Book Value Ratio (x)



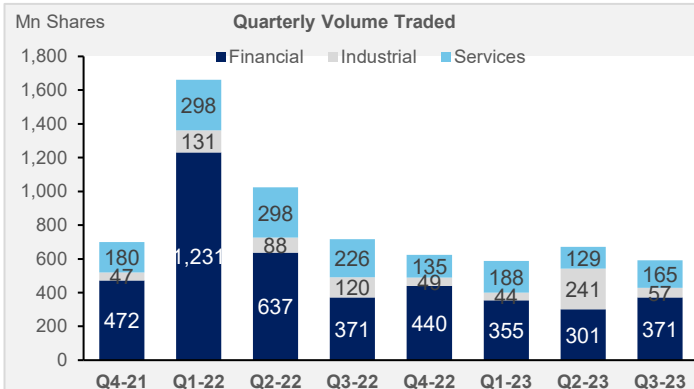
Market Capitalization



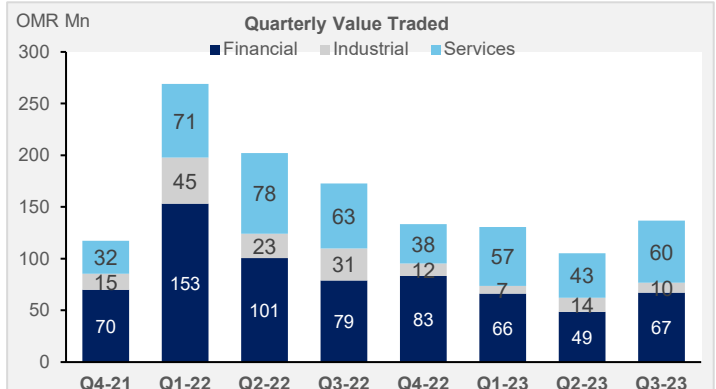
Div. Yield (%)



Quarterly Volume Traded



Quarterly Value Traded



Oman (MSX) - Corporate Earnings - 9M- 2023

| Company Name <i>(Figures in OMR Mn)</i> | Net Profit (Loss) 9M-2022 | Net Profit (Loss) 9M-2023 | Variance | EPS 9M-2022 (OMR) | EPS 9M-2023 (OMR) | Net Profit (Loss) Q3-22 | Net Profit (Loss) Q3-23 | Variance |
|---|---------------------------|---------------------------|-------------|-------------------|-------------------|-------------------------|-------------------------|-------------|
| Ahli Bank | 25.06 | 21.02 | (16.1%) | 0.011 | 0.011 | 9.285 | 6.62 | (28.7%) |
| Bank Dhofar | 26.10 | 32.45 | 24.3% | 0.006 | 0.010 | 9.651 | 12.59 | 30.4% |
| Bank Muscat | 148.29 | 147.40 | (0.6%) | 0.025 | 0.020 | 49.033 | 54.56 | 11.3% |
| National Bank Of Oman | 35.53 | 36.97 | 4.1% | 0.018 | 0.023 | 13.453 | 14.02 | 4.2% |
| Sohar Bank | 28.09 | 38.22 | 36.1% | 0.007 | 0.008 | 9.621 | 18.26 | 89.8% |
| Al Batinah Development & Investment Holding Co. | (0.08) | (0.15) | (87.4%) | (0.003) | 0.001 | (0.005) | (0.05) | (901.6%) |
| Sharqiya Investment Holding Co. | 0.35 | 0.24 | (33.5%) | 0.003 | 0.002 | 0.018 | (0.02) | NM |
| Financial Services Co. | 0.03 | (0.22) | NM | 0.001 | (0.010) | (0.025) | (0.10) | (291.0%) |
| Global Financial Inv. Co. | 1.21 | 2.46 | 103.2% | 0.002 | 0.012 | 0.699 | 1.44 | 105.6% |
| Muscat Finance Co. Ltd. | 1.01 | 0.75 | (25.9%) | (0.001) | 0.004 | 0.284 | 0.16 | (44.7%) |
| National Finance Co. | 7.52 | 7.71 | 2.6% | 0.010 | 0.01 | 1.800 | 2.60 | 44.3% |
| Oman & Emirates Investment Holding Co. | 2.17 | (0.14) | NM | 0.018 | (0.002) | 0.282 | (0.43) | NM |
| OMINVEST | 47.50 | 29.33 | (38.3%) | 0.044 | 0.034 | 33.412 | 12.11 | (63.8%) |
| The Financial Corporation Co. | (0.30) | 0.48 | NM | (0.004) | 0.010 | (0.052) | (0.03) | 47.0% |
| United Finance Co. | 1.05 | 1.31 | 24.6% | 0.005 | 0.006 | 0.364 | 0.50 | 37.9% |
| Taageer Finance | 2.01 | 2.47 | 23.1% | 0.017 | 0.009 | 0.666 | 0.91 | 36.4% |
| Bank Nizwa | 10.73 | 11.68 | 8.9% | 0.007 | 0.006 | 4.316 | 4.46 | 3.4% |
| Al Anwar Holding | (1.25) | (0.88) | 29.7% | 0.007 | (0.004) | (1.177) | (0.23) | 80.6% |
| AL MADINA INVESMENT Holding Co. | (0.91) | (0.76) | 16.3% | (0.026) | (0.008) | (0.054) | (0.13) | (134.3%) |
| Oman Investment & Finance Co. | 4.40 | 3.59 | (18.3%) | 0.018 | 0.019 | 1.413 | 1.36 | (3.8%) |
| Oman Arab Bank | 10.60 | 12.60 | 18.9% | 0.003 | 0.007 | 3.551 | 6.33 | 78.1% |
| Financial Sector | 349.1 | 352.7 | 1.0% | | | 136.5 | 137.4 | 0.6% |
| Al Anwar Ceramic Tiles Co. | 1.57 | 3.94 | 151.1% | 0.007 | 0.018 | (1.915) | 0.83 | NM |
| Al Hassan Engineering Co. | (3.51) | (5.16) | (46.9%) | (0.040) | (0.069) | (2.004) | (3.49) | (74.4%) |
| Al Jazeera Steel Products Co. | 2.18 | 2.43 | 11.8% | 0.025 | 0.074 | (0.645) | 0.42 | NM |
| Computer Stationery Industry Co. | (0.22) | (0.21) | 5.3% | (0.018) | (0.021) | (0.080) | (0.09) | (16.2%) |
| Construction Materials Industries Co. | 0.17 | (0.08) | NM | 0.003 | 0.008 | 0.016 | (0.05) | NM |
| Dhofar Beverages & Foodstuff Co. | (0.24) | (0.00) | 98.3% | (0.012) | (0.012) | (0.079) | 0.02 | NM |
| Dhofar Cattle Feed Co. | (1.24) | (2.08) | (67.4%) | (0.005) | (0.041) | (1.549) | (0.51) | 67.1% |
| Al Maha Ceramics Co | 1.86 | (0.68) | NM | 0.034 | (0.012) | 0.536 | (0.53) | NM |
| Al-Oula Co. | (0.08) | | NM | (6.598) | NM | (0.022) | | NM |
| Gulf International Chemicals Co. | (0.03) | 0.07 | NM | (0.002) | NM | (0.013) | 0.0240 | NM |
| Gulf Mushroom Products Co. | 1.21 | 1.13 | (6.5%) | 0.028 | 0.018 | 0.171 | 0.27 | 58.1% |
| Majan Glass Co. | (0.57) | (0.23) | 60.4% | (0.014) | (0.006) | (0.299) | 0.00 | NM |
| Muscat Gases Co. | (0.02) | (0.06) | (146.2%) | (0.001) | (0.002) | (0.037) | (0.04) | (15.7%) |
| Muscat Thread Mills Co. | | 0.05 | | 0.004 | 0.003 | | 0.07 | |
| National Aluminium Products Co. | (2.81) | (1.86) | 33.7% | (0.284) | (0.087) | (1.013) | (0.86) | 15.1% |
| National Real Estate Development | (0.013) | (0.018) | (43.0%) | (0.007) | (0.010) | (0.003) | (0.008) | (223.6%) |
| The National Detergent Co. | (0.36) | 0.48 | NM | (0.018) | 0.024 | (0.217) | 0.20 | NM |
| National Gas Co. | (0.62) | (0.21) | 65.9% | (0.007) | (0.002) | (0.235) | (0.12) | 48.1% |

Oman (MSX) - Corporate Earnings - 9M- 2023

| Company Name (Figures in OMR Mn) | Net Profit (Loss) 9M-2022 | Net Profit (Loss) 9M-2023 | Variance | EPS 9M-2022 (OMR) | EPS 9M-2023 (OMR) | Net Profit (Loss) Q3-22 | Net Profit (Loss) Q3-23 | Variance |
|--|---------------------------|---------------------------|----------|-------------------|-------------------|-------------------------|-------------------------|-----------|
| National Mineral Water Co. | 0.061 | 0.04 | (32.6%) | 0.003 | 0.001 | (0.002) | (0.01) | (351.6%) |
| Oman Cables Industry Co. | 7.97 | 14.64 | 83.7% | 0.089 | 0.163 | 3.057 | 5.22 | 70.7% |
| Oman Cement Co. | 4.77 | 7.35 | 54.2% | 0.022 | 0.013 | 1.596 | 3.16 | 98.3% |
| Oman Chlorine Co. | 2.54 | 1.62 | (36.3%) | 0.036 | 0.022 | 0.775 | 0.19 | (75.5%) |
| Oman Chromite Co. | 1.27 | 1.67 | 31.9% | 0.423 | 0.123 | 0.614 | 0.13 | (78.2%) |
| Omani Packaging Co. | 0.21 | 0.52 | 146.7% | 0.006 | 0.016 | 0.003 | 0.15 | NM |
| Oman Refreshment Co. Ltd. | 4.71 | 7.02 | 48.9% | 0.095 | 0.140 | 2.031 | 3.21 | 57.9% |
| Oman Euro Foods Industries Co. | (0.16) | (0.13) | 20.1% | (0.080) | (0.064) | (0.070) | (0.09) | (32.9%) |
| Packaging Co. Ltd. | (0.12) | 0.00 | NM | (0.040) | 0.002 | (0.173) | (0.18) | (4.2%) |
| Raysut Cement Co. | (19.02) | (3.35) | 82.4% | (0.455) | (0.016) | (13.686) | (1.59) | 88.4% |
| Salalah Mills | 0.41 | (0.69) | NM | 0.008 | (0.013) | 0.185 | 0.12 | (34.9%) |
| Al Fajar Al Alamia | (0.18) | (4.30) | NM | (0.004) | (0.087) | (0.255) | (1.36) | (434.6%) |
| National Biscuit Industries Co | 0.29 | 0.20 | (28.5%) | 0.290 | 0.204 | 0.195 | 0.20 | 4.4% |
| OQ Gas | 34.55 | 11.73 | (66.0%) | 0.008 | 0.010 | 11.164 | 11.73 | 5.1% |
| Industrial Sector | 34.5 | 33.8 | (2.0%) | | | (2.0) | 17.0 | NM |
| Phoenix Power Co. | 24.25 | 25.15 | 3.7% | 0.017 | 0.017 | 14.714 | 15.00 | 2.0% |
| ACWA Power Barka | (13.09) | 0.06 | NM | (0.010) | (0.000) | (12.228) | (0.49) | 96.0% |
| Al Batinah Hotels Co. | (0.47) | | NM | (0.228) | (0.278) | (0.167) | | NM |
| Al Jazeira Services Co. | 1.05 | 2.23 | 112.5% | 0.010 | 0.020 | (0.507) | 0.62 | NM |
| A'Saffa Food Co. | 0.07 | 2.06 | NM | 0.003 | (0.015) | 0.361 | 0.69 | 91.2% |
| Dhofar Insurance Co. | 2.42 | 3.12 | 29.0% | 0.025 | 0.026 | 0.316 | 0.86 | 172.8% |
| Dhofar Poultry Co. | (0.47) | (1.5) | (221.3%) | (0.014) | (0.0550) | (0.110) | (0.86) | (684.1%) |
| Dhofar Tourism Co. | (1.02) | (1.02) | 0.5% | (0.036) | 0.008 | (0.354) | (0.41) | (15.8%) |
| Gulf Hotels Co. Ltd. | (0.23) | 0.11 | NM | (0.220) | (0.214) | (0.223) | (0.25) | (10.5%) |
| Hotels Management Co. International | (0.54) | (0.40) | 25.9% | (0.396) | (0.551) | (0.690) | (0.70) | (2.1%) |
| Oman International Engineering and Investment Co | 1.58 | 1.63 | 2.8% | 0.010 | 0.010 | 0.613 | 0.59 | (4.2%) |
| Oman Oil Marketing Co. | 6.02 | 4.12 | (31.6%) | 0.095 | 0.069 | 2.224 | 1.80 | (18.9%) |
| Oman United Insurance Co. | 1.41 | | | | | 0.522 | | |
| Renaissance Services Co. | 8.48 | 8.18 | (3.5%) | 0.039 | 0.039 | 2.590 | 2.85 | 10.2% |
| Salalah Beach Resort | (0.42) | (0.48) | (15.3%) | (0.067) | (0.114) | (0.031) | (0.08) | (149.9%) |
| Salalah Port Services Co. | 2.15 | 3.14 | 45.7% | 0.017 | 0.021 | 0.735 | 0.77 | 5.4% |
| Shell Oman Marketing Co. | 4.96 | 3.79 | (23.6%) | 0.049 | 0.038 | 1.232 | 1.83 | 48.1% |
| Oman Telecommunications Co. | 49.80 | 56.11 | 12.7% | 0.066 | 0.075 | 15.197 | 17.63 | 16.0% |
| Galfar Engineering & Contracting Co. | 0.10 | 1.45 | NM | 0.001 | 0.004 | (0.693) | 0.51 | NM |
| Voltamp Energy Co. | (1.68) | 0.361 | NM | (0.021) | 0.004 | (0.548) | 0.32 | NM |
| Sohar Power | 1.51 | | | 0.007 | | (0.735) | | NM |
| Oman Qatari Telecommunications Co. | 14.17 | 7.86 | (44.5%) | 0.022 | 0.012 | 4.500 | 2.09 | (53.6%) |
| Sharqiyah Desalination Co. | 0.72 | 0.62 | (14.1%) | 0.008 | 0.010 | 0.261 | 0.19 | (27.2%) |
| Sembcorp Salalah | 14.69 | 15.29 | 4.1% | 0.016 | 0.016 | 4.453 | 4.71 | 5.7% |
| Al Madina Takaful Co. | 1.32 | 0.90 | (31.6%) | 0.008 | 0.006 | 0.646 | 0.32 | (50.9%) |

Oman (MSX) - Corporate Earnings - 9M- 2023

| Company Name <i>(Figures in OMR Mn)</i> | Net Profit (Loss) 9M-2022 | Net Profit (Loss) 9M-2023 | Variance | EPS 9M-2022 (OMR) | EPS 9M-2023 (OMR) | Net Profit (Loss) Q3-22 | Net Profit (Loss) Q3-23 | Variance |
|---|---------------------------|---------------------------|--------------|-------------------|-------------------|-------------------------|-------------------------|--------------|
| Al Batinah Power Co. | 14.34 | 14.69 | 2.5% | 0.021 | 0.022 | 8.253 | 8.17 | (1.0%) |
| Sahara Hospitality Services | 1.90 | 1.79 | (5.9%) | 0.239 | 0.225 | 0.648 | 0.61 | (5.2%) |
| Oman Education and Training Investment | 0.82 | 2.12 | 157.6% | 0.012 | 0.030 | 0.289 | 0.72 | 148.6% |
| Oman Reinsurance | 1.31 | | | 0.004 | | 0.641 | | |
| Barka Desalination | 1.04 | 0.63 | (39.1%) | 0.014 | 0.008 | 0.399 | 0.23 | (43.1%) |
| LIVA Group | 3.14 | 0.10 | (96.9%) | 0.012 | 0.000 | | 1.58 | |
| Services Sector | 144.4 | 173.5 | 20.2% | | | 44.7 | 70.7 | 58.1% |
| Total Market | 528.0 | 560.0 | 6.1% | | | 179.3 | 225.1 | 25.5% |

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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Kamco Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : research@kamcoinvest.com

Website : www.kamcoinvest.com