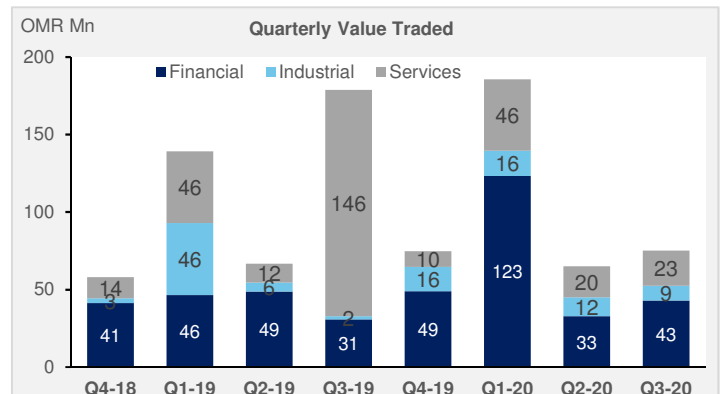
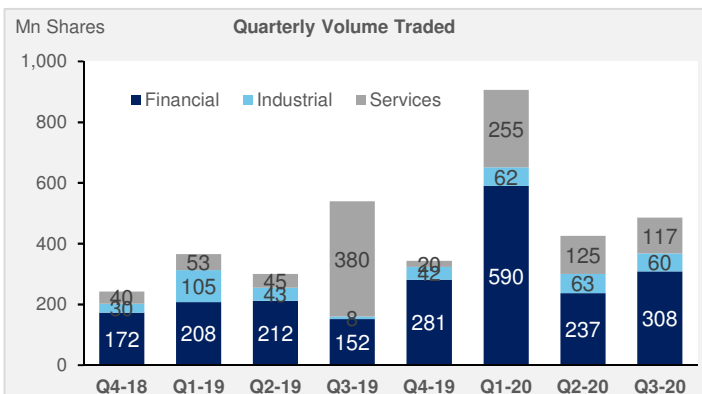
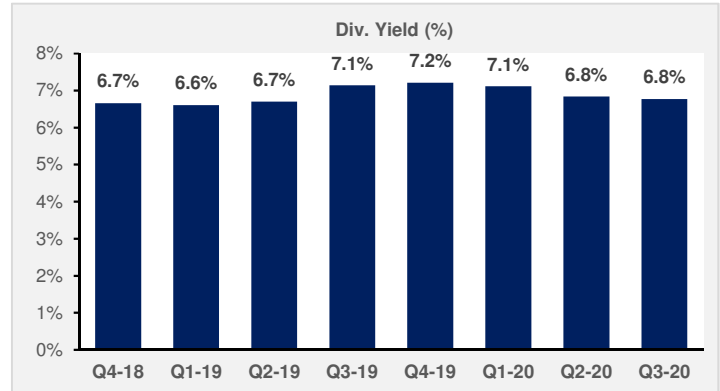
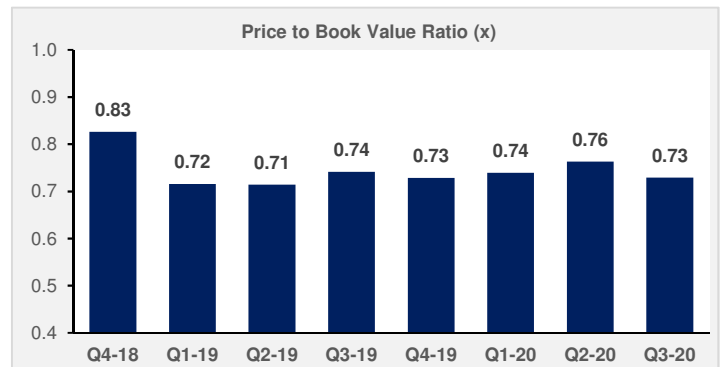
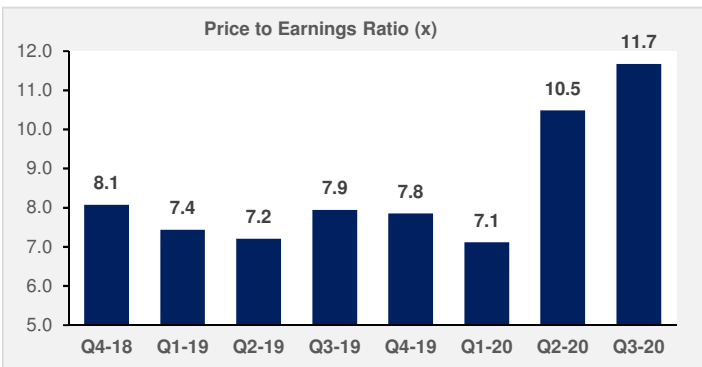
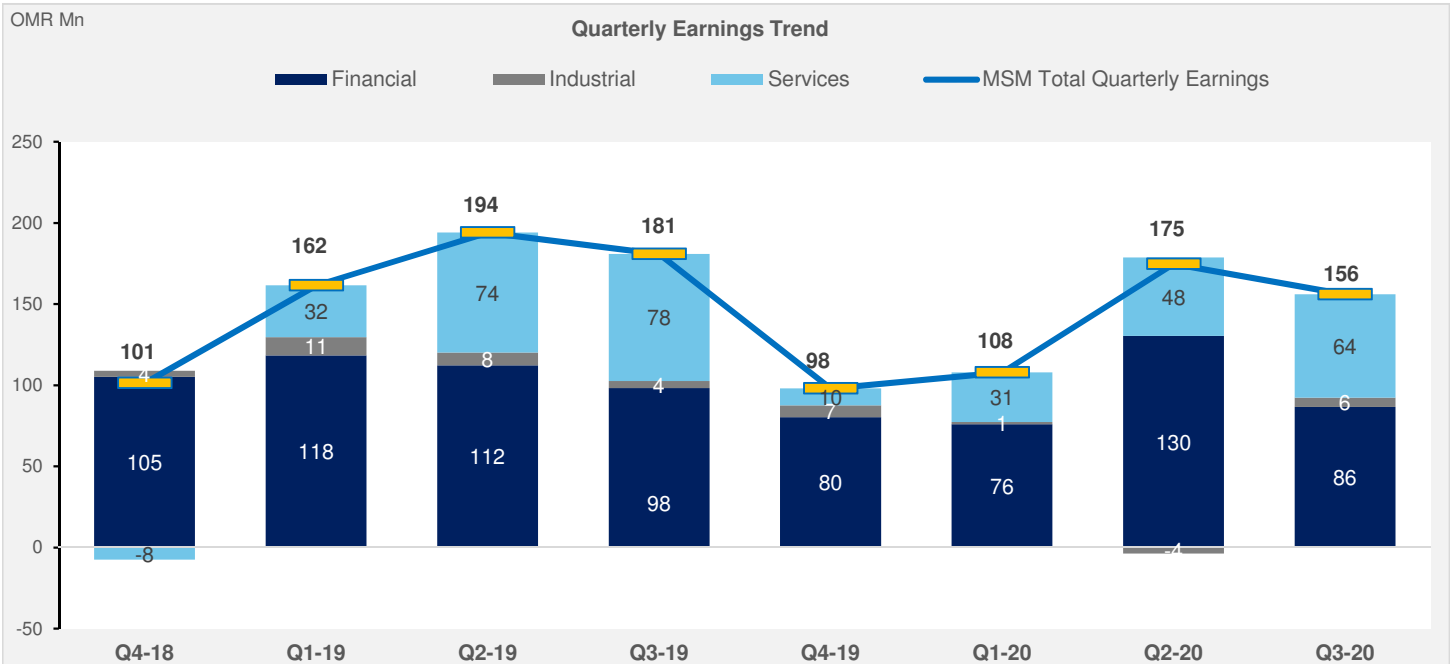


Oman (MSM) - Corporate Earnings - Q3 - 2020



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Oman (MSM) - Corporate Earnings - 9M- 2020

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 9M -19	Net Profit (Loss) 9M - 20	Variance	EPS 9M-19 (OMR)	EPS 9M-20 (OMR)	Net Profit (Loss) Q3-19	Net Profit (Loss) Q3-20	Variance
Ahli Bank	22.79	19.15	(16.0%)	0.015	0.012	7.867	6.65	(15.4%)
Bank Dhofar	25.92	26.63	2.8%	0.007	0.007	6.208	10.85	74.7%
Bank Muscat	141.43	113.21	(20.0%)	0.046	0.035	47.780	43.64	(8.7%)
National Bank Of Oman	38.29	16.86	(56.0%)	0.022	0.010	13.008	1.83	(85.9%)
HSBC BANK OMAN	25.77	0.30	(98.8%)	0.013	0.000	6.537	3.51	(46.4%)
Sohar Bank	25.06	17.75	(29.2%)	0.007	0.001	6.475	4.58	(29.3%)
Al Batinah Development & Investment Holding Co.	(0.50)	(0.52)	(4.5%)	(0.008)	(0.017)	(0.315)	(0.32)	(0.2%)
Al Omaniya Financial Services Co.	2.88	0.75	(73.9%)	0.010	0.002	0.975	0.16	(84.1%)
Sharqiya Investment Holding Co.	0.47	0.52	11.0%	0.005	0.006	0.031	0.05	59.6%
Dhofar International Dev. & Inv. Holding Co.	(7.54)	46.65	NM	(0.030)	0.180	(3.060)	1.24	NM
Financial Services Co.	(0.25)	(0.12)	51.4%	(0.004)	(0.006)	(0.099)	(0.02)	80.3%
Global Financial Inv. Co.	(0.65)	0.04	NM	(0.003)	(0.003)	(0.352)	0.89	
Gulf Investment Services Co.	(2.17)	(2.41)	(10.9%)	(0.014)	(0.016)	(0.321)	0.22	NM
Muscat Finance Co. Ltd.	0.13	(2.75)	NM	0.003	(0.01)	(0.204)	(1.14)	(457.8%)
National Finance Co.	5.03	5.61	11.4%	0.009	0.010	0.872	1.70	95.1%
Oman & Emirates Investment Holding Co.	(0.32)	(1.78)	(458.4%)	(0.003)	(0.015)	(0.693)	0.38	NM
OMINVEST	22.11	28.65	29.6%	0.027	0.036	6.032	4.54	(24.8%)
The Financial Corporation Co.	0.19	(0.32)	NM	0.004	(0.005)	(0.104)	0.42	NM
United Finance Co.	0.32	0.64	100.7%	0.001	0.002	0.014	0.63	NM
Taageer Finance	2.75	1.39	(49.4%)	0.011	0.005	1.023	0.45	(56.3%)
Bank Nizwa	7.04	8.54	21.4%	0.005	0.006	2.744	2.65	(3.3%)
Oman Arab Bank	20.24	13.72	(32.2%)	0.013	0.008	5.496	3.33	(39.4%)
Financial Sector	328.6	292.7	(10.9%)			98.2	86.4	(12.0%)
Al Anwar Ceramic Tiles Co.	1.47	2.67	81.6%	0.005	0.009	0.416	1.29	209.6%
Al Hassan Engineering Co.	1.03	(0.41)	NM	0.012	(0.005)	0.114	(0.50)	NM
Al Jazeera Steel Products Co.	0.06	0.74	NM	0.005	0.006	(0.549)	0.64	NM
Computer Stationery Industry Co.	0.00	(0.19)	NM	0.000	(0.012)	(0.026)	(0.08)	(224.6%)
Construction Materials Industries Co.	0.21	0.08	(62.1%)	0.003		0.067	0.05	(29.2%)
Dhofar Beverages & Foodstuff Co.	(0.03)	(0.06)	(133.0%)	(0.002)	(0.003)	0.037	0.03	(17.2%)
Dhofar Cattle Feed Co.	0.96	(1.59)	NM	0.011	(0.022)	(0.047)	(1.40)	NM
Al Maha Ceramics Co	0.75	1.03	36.5%	0.026	0.019	0.204	0.33	62.3%
Dhofar Fisheries Industries Co.	(0.91)	(0.66)	26.6%	(0.261)		(0.390)	0.06	NM
Gulf International Chemicals Co.	0.08	0.14	87.1%	0.004	0.007	0.015	0.0572	
Gulf Mushroom Products Co.	0.34	0.15	(55.4%)	0.009	0.004	0.060	0.11	87.9%
Gulf Stone Co.	(0.52)	(0.53)	(0.7%)	(0.015)	(0.015)	(0.245)	(0.16)	32.7%
Majan Glass Co.	(0.39)	(0.94)	(138.7%)	(0.009)	(0.022)	(0.396)	(0.43)	(9.2%)
Muscat Gases Co.	0.21	0.15	(26.6%)	0.007	0.005	0.014	(0.02)	NM
Muscat Thread Mills Co.	0.06	(0.13)	NM	0.005	(0.008)	(0.004)	(0.01)	(166.8%)
National Aluminium Products Co.	(0.38)	(0.88)	(134.7%)	(0.015)	(0.035)	(0.401)	0.01	NM
National Real Estate Development	(0.874)	0.825	NM	(0.021)	(0.007)	0.000	(0.003)	NM

Oman (MSM) - Corporate Earnings - 9M- 2020

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 9M -19	Net Profit (Loss) 9M - 20	Variance	EPS 9M-19 (OMR)	EPS 9M-20 (OMR)	Net Profit (Loss) Q3-19	Net Profit (Loss) Q3-20	Variance
The National Detergent Co.	0.41	0.97	135.2%	0.024	0.057	0.048	0.26	429.2%
National Gas Co.	1.58	0.23	(85.2%)	0.020	0.003	0.837	0.27	(67.5%)
National Mineral Water Co.	0.17	0.05	(73.7%)	0.007	0.001	0.081	0.03	(62.9%)
Oman Cables Industry Co.	4.74	2.20	(53.6%)	0.053	0.024	1.008	0.17	(83.4%)
Oman Cement Co.	2.66	2.81	5.6%	0.008	0.009	0.362	0.71	95.9%
Oman Ceramics Co.	(0.71)	(0.46)	34.4%	(0.373)	(0.244)	(0.304)	(0.14)	52.9%
Oman Chlorine Co.	0.22	0.01	(93.6%)	0.003	0.000	(0.215)	(0.03)	84.2%
Oman Chromite Co.	0.25	0.09	(64.9%)	0.084	0.030	0.102	(0.07)	NM
Omani Packaging Co.	0.76	0.85	12.7%	0.042		0.289	0.26	(9.5%)
Oman Refreshment Co. Ltd.	6.20	5.84	(5.9%)	0.124	0.117	1.911	3.66	91.7%
Oman Euro Foods Industries Co.	(0.19)	(0.23)	(21.0%)	(0.093)	(0.113)	(0.100)	(0.08)	16.0%
Packaging Co. Ltd.	0.20	0.50	145.7%	0.068		0.088	0.11	24.7%
Raysut Cement Co.	1.01	(10.37)	NM	0.005	(0.052)	0.497	0.51	
Salalah Mills	0.63	0.86	36.3%	0.012	0.017	(0.237)	(0.16)	32.3%
Sweets of Oman Co.	0.00			0.001	0.008	0.116		
Al Fajar Al Alamia	1.63	0.17	(89.7%)	0.017	0.003	0.563	0.00	(99.2%)
National Biscuit Industries Co	0.67	0.81	21.8%	0.667	0.812	0.331	0.37	12.8%
Industrial Sector	22.3	4.7	(78.8%)			4.3	5.8	36.6%
Phoenix Power Co.	19.61	20.59	5.0%	0.013	0.014	12.667	13.34	5.3%
ACWA Power Barka	7.80	8.15	4.5%	0.048	0.051	3.898	4.07	4.5%
Al Buraimi Hotels Co.	0.10			0.029		0.040		
Al Jazeera Services Co.	1.24	1.37	10.7%	0.011	0.012	0.355	0.70	96.2%
A'Saffa Food Co.	1.65	1.64	(0.3%)	0.014	0.014	0.457	0.53	15.6%
Dhofar Insurance Co.	2.25	3.15	39.9%	0.023	0.032	0.737	0.98	32.3%
Dhofar Poultry Co.	(0.03)	(0.12)	(351.5%)	(0.001)	(0.003)	0.005	0.01	13.5%
Dhofar Tourism Co.	0.06	0.37	514.4%	0.002	NM	(0.088)	0.32	NM
Gulf Hotels Co. Ltd.	0.78	(0.85)	NM	0.227	NM	(0.057)	(0.50)	NM
Hotels Management Co. International	0.82	(0.87)	NM	0.275	(0.059)	(0.422)	(0.81)	(91.6%)
Al Kamil Power Co.	3.07	1.75	(42.9%)	0.032	0.018	0.723	0.73	0.8%
Al Maha Petroleum Products Marketing Co.	3.03	0.33	(89.2%)	0.044	NM	0.984	0.43	(56.7%)
Oman International Engineering and Investment Co	0.54	0.56	5.3%	0.004	0.005	0.050	(0.05)	NM
Oman Oil Marketing Co.	5.21	0.00	(99.9%)	0.081		2.024	0.38	(81.1%)
Oman United Insurance Co.		3.49		0.017				
Salalah Beach Resort	(0.09)	(0.56)	(551.7%)	(0.014)	(0.090)	0.036	(0.26)	NM
Salalah Port Services Co.	3.37	12.74		0.019	0.070	1.201	1.67	
Shell Oman Marketing Co.	8.36	1.44	(82.7%)	0.084	0.014	3.742	1.55	(58.7%)
United Power Co.	(0.00)			(0.002)		0.056		
Oman Telecommunications Co.	52.68	46.35	(12.0%)	0.070	NM	19.517	22.39	14.7%
Galfar Engineering & Contracting Co.	2.19	(21.47)	NM	0.005	(0.052)	(0.281)	(10.33)	NM
Voltamp Energy Co.	0.25	0.13	(49.9%)	0.003	0.002	0.102	0.03	(74.6%)

Oman (MSM) - Corporate Earnings - 9M- 2020

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 9M -19	Net Profit (Loss) 9M - 20	Variance	EPS 9M-19 (OMR)	EPS 9M-20 (OMR)	Net Profit (Loss) Q3-19	Net Profit (Loss) Q3-20	Variance
Sohar Power	1.20	1.57	31.4%	0.005	0.007	0.845	0.70	(17.5%)
Oman Qatari Telecommunications Co.	27.13	15.24	(43.8%)	0.042	0.023	9.195	4.97	(45.9%)
Sharqiyah Desalination Co.	1.51	1.13	(25.0%)	0.015	0.012	0.484	0.34	(29.0%)
Sembcorp Salalah	11.53	14.40	24.9%	0.012	0.015	3.459	3.91	12.9%
Al Madina Takaful Co.	3.25	2.86	(11.9%)	0.019	0.016	2.063	1.49	(27.7%)
Al Batinah Power Co.	12.20	12.80	5.0%	0.018	0.019	7.425	7.62	2.6%
Al Suwadi Power Co.	12.59	13.00	3.2%	0.018	0.018	7.467	7.60	1.8%
Sahara Hospitality Services	1.91	1.92	0.5%	0.191	0.206	0.736	0.53	(28.0%)
Oman Education and Training Investment	(0.39)	0.47	NM	0.002	0.006	(0.052)	0.06	NM
Services Sector	193.3	146.6	(24.2%)			78.2	63.6	(18.7%)
Total Market	544.20	444.02	(18.41%)			180.72	155.85	(13.76%)

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