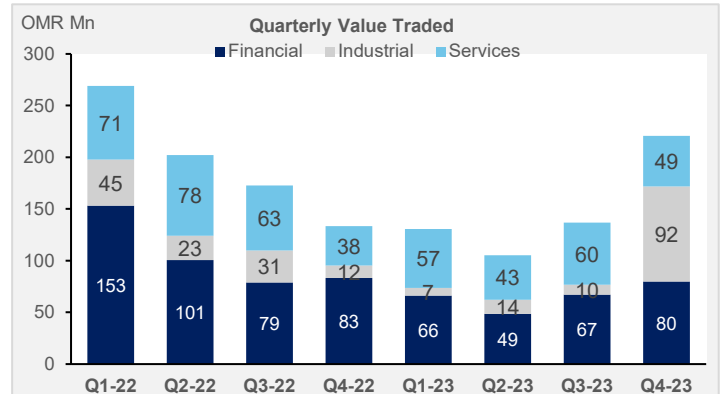
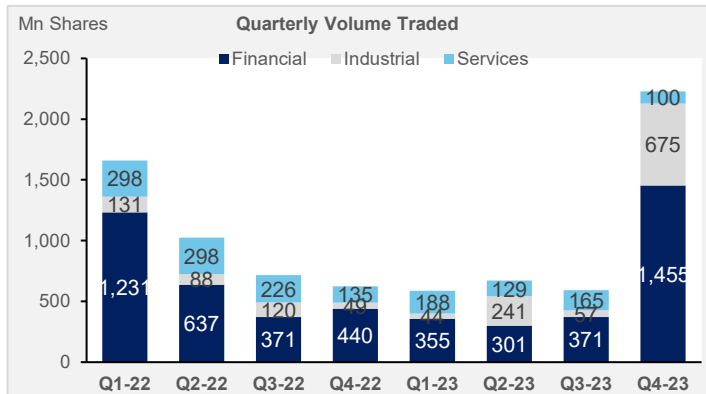
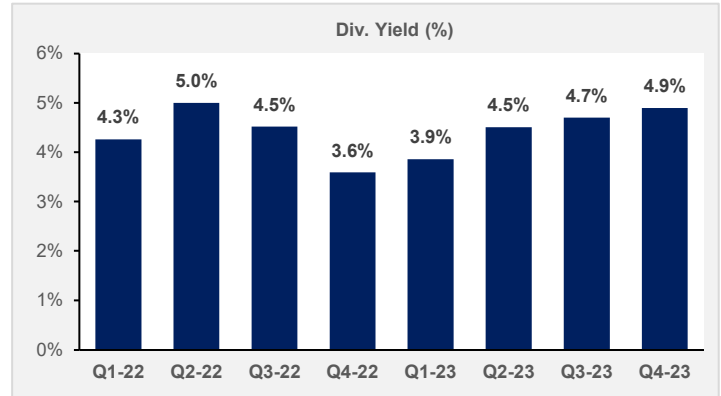
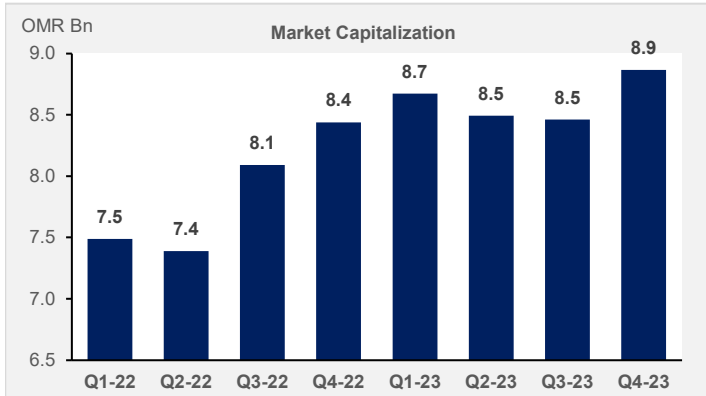
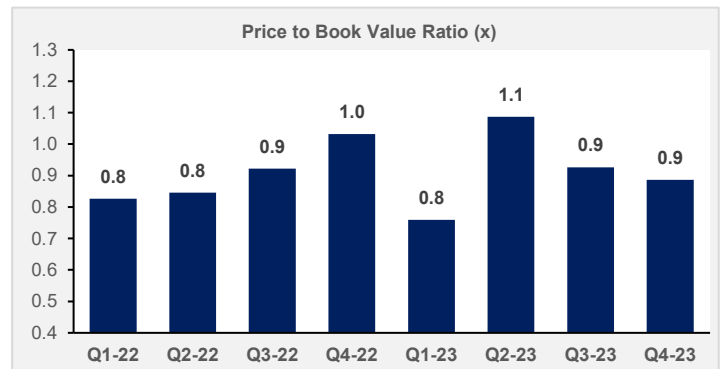
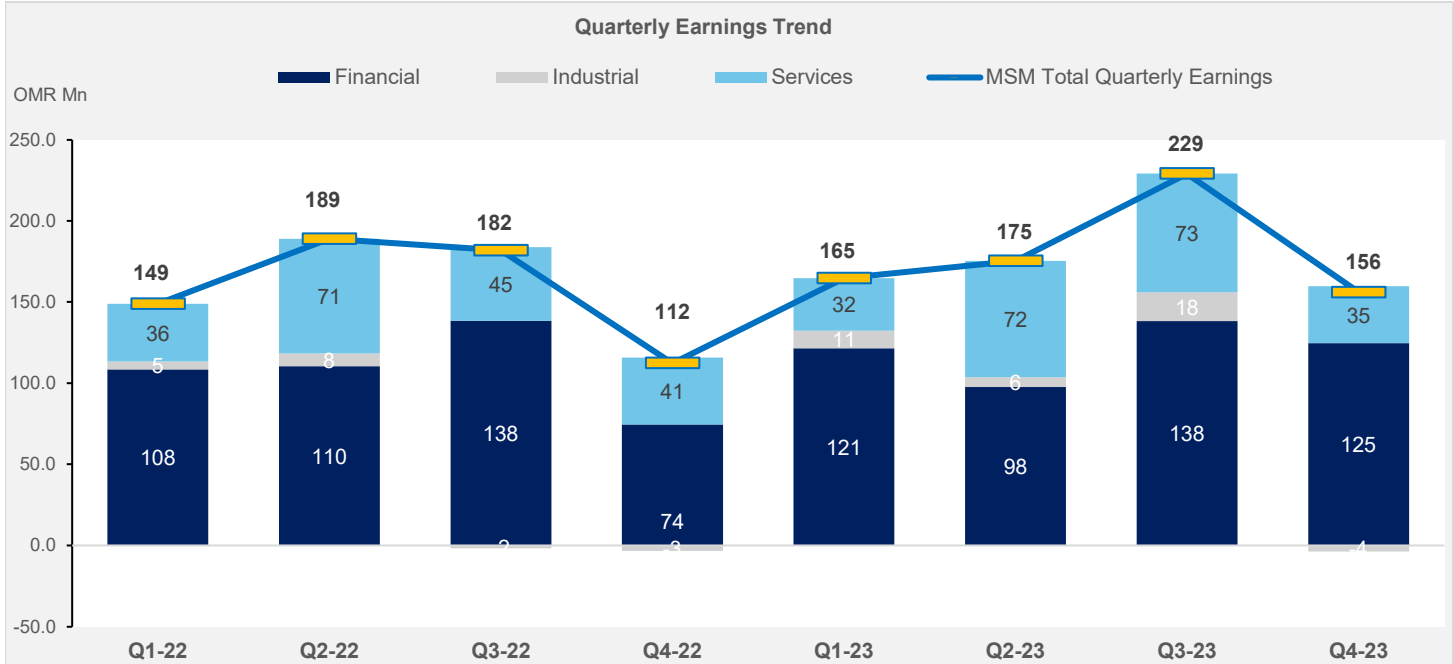


Oman (MSX) - Corporate Earnings - Q4- 2023



Oman (MSX) - Corporate Earnings - FY- 2023

Company Name (Figures in OMR Mn)	Net Profit (Loss) FY-2022	Net Profit (Loss) FY-2023	Variance	EPS FY-2022 (OMR)	EPS FY-2023 (OMR)	Net Profit (Loss) Q4-22	Net Profit (Loss) Q4-23	Variance
Ahli Bank	33.09	36.45	10.2%	(0.001)	0.003	(1.272)	26.61	NM
Bank Dhofar	34.17	38.76	13.4%	0.001	0.003	3.382	(4.49)	NM
Bank Muscat	200.75	212.45	5.8%	0.007	0.007	50.661	41.94	(17.2%)
National Bank Of Oman	48.21	58.03	20.4%	0.005	0.009	8.060	8.33	3.4%
Sohar Bank	34.88	70.34	101.7%	0.001	0.002	6.792	24.65	262.9%
Al Batinah Development & Investment Holding Co.	(0.17)	(0.19)	(10.5%)	(0.002)	0.001	(0.047)	(0.05)	(3.4%)
Sharqiya Investment Holding Co.	0.49	0.49	1.1%	0.001	0.002	0.131	0.26	96.2%
Financial Services Co.	(0.01)	(0.31)	NM	(0.002)	(0.001)	(0.043)	(0.09)	(115.1%)
Global Financial Inv. Co.	0.62	4.40	606.3%	0.002	0.004	0.437	1.94	344.5%
Muscat Finance Co. Ltd.	0.55	0.60	9.2%	(0.001)	0.004	(0.455)	(0.14)	68.4%
National Finance Co.	10.13	11.11	9.6%	0.005	0.01	2.954	2.67	(9.5%)
Oman & Emirates Investment Holding Co.	2.08	0.31	(85.3%)	(0.001)	0.001	(0.083)	0.30	NM
OMINVEST	50.00	40.12	(19.8%)	0.044	0.034	(5.323)	9.97	NM
The Financial Corporation Co.	(0.54)	0.51	NM	(0.004)	0.010	(0.246)	0.03	NM
United Finance Co.	1.60	1.79	11.7%	0.002	0.003	0.550	0.48	(13.0%)
Taageer Finance	3.38	4.82	42.7%	0.005	0.003	1.373	2.35	71.4%
Bank Nizwa	15.06	17.02	13.1%	0.007	0.002	4.327	5.34	23.5%
Al Anwar Holding	(0.84)	0.35	NM	0.007	(0.003)	(1.177)	1.23	NM
AL MADINA INVESMENT Holding Co.	1.07	(0.78)	NM	0.017	(0.002)	1.985	(0.02)	NM
Oman Investment & Finance Co.	3.53	5.68	60.9%	(0.004)	0.006	(0.889)	2.12	NM
Oman Arab Bank	16.18	20.56	27.0%	0.000	0.003	0.284	(2.76)	NM
Financial Sector	466.7	532.7	14.2%			74.4	124.6	67.4%
Al Anwar Ceramic Tiles Co.	2.93	3.80	29.9%	0.006	0.012	1.355	(0.14)	NM
Al Hassan Engineering Co.	(5.65)	(7.23)	(28.1%)	(0.028)	(0.010)	(2.130)	(2.07)	2.9%
Al Jazeera Steel Products Co.	3.14	4.11	30.9%	0.025	0.074	0.967	1.68	73.9%
Computer Stationery Industry Co.	(0.27)	(0.54)	(99.7%)	(0.005)	(0.003)	(0.053)	(0.33)	(533.9%)
Construction Materials Industries Co.	0.18	(0.15)	NM	0.000	0.008	0.011	(0.03)	NM
Dhofar Beverages & Foodstuff Co.	(0.32)	(0.04)	86.9%	(0.004)	(0.012)	(0.079)	(0.04)	51.7%
Dhofar Cattle Feed Co.	(2.11)	(0.32)	85.1%	(0.005)	(0.041)	(0.881)	1.01	NM
Al Maha Ceramics Co	3.12	(1.12)	NM	0.023	0.002	1.264	(0.44)	NM
Gulf International Chemicals Co.	0.00	0.09	NM	0.002	NM	0.034	0.0205	(40.6%)
Gulf Mushroom Products Co.	1.56	1.39	(11.1%)	0.008	0.018	0.349	0.26	(26.2%)
Majan Glass Co.	(0.98)	(0.75)	24.0%	(0.010)	(0.007)	(0.411)	(0.52)	(26.7%)
Muscat Gases Co.	(0.53)	0.74	NM	(0.017)	0.003	(0.204)	0.89	NM
Muscat Thread Mills Co.	0.01	0.12	788.7%	(0.003)	0.001	(0.045)	0.07	NM
National Aluminium Products Co.	(4.30)	(3.71)	13.6%	(0.174)	(0.087)	(1.495)	(1.85)	(24.1%)
National Real Estate Development	(0.019)	(2.023)	NM	(0.004)	(0.004)	(0.007)	(2.005)	NM
The National Detergent Co.	(0.44)	0.66	NM	(0.003)	0.008	(0.052)	0.18	NM
National Gas Co.	0.47	(0.27)	NM	0.013	0.003	1.087	(0.06)	NM
National Mineral Water Co.	0.095	(0.29)	NM	0.001		0.034	(0.33)	NM

Oman (MSX) - Corporate Earnings - FY- 2023

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) FY-2022	Net Profit (Loss) FY-2023	Variance	EPS FY-2022 (OMR)	EPS FY-2023 (OMR)	Net Profit (Loss) Q4-22	Net Profit (Loss) Q4-23	Variance
Oman Cables Industry Co.	11.17	18.93	69.4%	0.036	0.050	3.208	4.29	33.8%
Oman Cement Co.	5.04	6.00	19.1%	0.001	0.013	0.402	(1.35)	NM
Oman Chlorine Co.	3.92	1.97	(49.8%)	0.019	0.011	1.383	0.36	(74.3%)
Oman Chromite Co.	1.38	1.63	17.9%	0.035	0.123	0.116	(0.04)	NM
Omani Packaging Co.	0.29	0.65	124.1%	0.002	0.006	0.081	0.13	65.6%
Oman Refreshment Co. Ltd.	7.70	6.32	(17.9%)	0.060	0.024	2.985	(0.36)	NM
Oman Euro Foods Industries Co.	(0.24)	(0.21)	13.4%	(0.039)	(0.001)	(0.078)	(0.08)	(1.3%)
Packaging Co. Ltd.	(0.20)	0.11	NM	(0.026)	0.051	(0.079)	(0.02)	78.3%
Raysut Cement Co.	(97.64)	(5.17)	94.7%	(0.033)	(0.004)	(6.669)	(1.80)	73.0%
Salalah Mills	1.68	0.02	(98.6%)	0.025	0.009	1.271	0.64	(49.4%)
Al Fajar Al Alamia	(5.91)	(6.08)	(3.0%)	(0.116)	(0.034)	(5.729)	(1.79)	68.8%
National Biscuit Industries Co	0.23			(0.052)	(0.145)	(0.052)		NM
OQ Gas	45.60	55.51	21.7%					
Industrial Sector	(30.1)	74.2	NM			(3.4)	(3.7)	(9.3%)
Phoenix Power Co.	20.36	21.92	7.7%	(0.003)	(0.003)	(3.891)	(3.23)	17.1%
ACWA Power Barka	(2.26)	0.36	NM	(0.004)	0.001	(0.601)	0.30	NM
Al Batinah Hotels Co.	(0.64)		NM	(0.082)	(0.278)	(0.170)		NM
Al Jazeira Services Co.	1.61	2.29	41.6%	0.005	0.011	0.563	0.05	(90.8%)
A'Saffa Food Co.	0.70	2.59	270.5%	0.003	(0.015)	0.330	0.53	60.3%
Dhofar Insurance Co.	3.77			0.012	0.026	1.350		
Dhofar Poultry Co.	(1.01)		NM	(0.013)	(0.0030)	(0.534)		NM
Dhofar Tourism Co.	(1.22)	(0.72)	41.3%	(0.007)	0.008	(0.202)	0.30	NM
Gulf Hotels Co. Ltd.	0.32	0.67	109.5%	(0.220)	(0.214)	0.544	0.56	2.1%
Hotels Management Co. International	0.20	0.10	(50.4%)	(0.396)	(0.551)	0.742	0.50	(32.4%)
Oman International Engineering and Investment Co	2.17	2.39	10.1%	0.003	0.010	0.642	0.76	18.6%
Oman Oil Marketing Co.	6.90	4.13	(40.2%)	0.013	0.022	0.816	0.01	(98.3%)
Oman United Insurance Co.	2.76				0.008	1.345		
Renaissance Services Co.	11.38	12.48	9.7%	0.014	0.013	2.900	4.30	48.2%
Salalah Beach Resort	(0.56)	(0.79)	(41.4%)	(0.022)	(0.114)	(0.138)	(0.30)	(120.4%)
Salalah Port Services Co.	3.22	2.80	(13.0%)	0.006	0.010	1.069	(0.33)	NM
Shell Oman Marketing Co.	5.71	3.60	(36.9%)	0.007	0.010	0.742	(0.19)	NM
Oman Telecommunications Co.	91.32	74.79	(18.1%)	0.055	0.028	41.511	18.68	(55.0%)
Galfar Engineering & Contracting Co.	1.30	0.17	(87.1%)	0.004	0.004	1.195	(1.34)	NM
Voltamp Energy Co.	(1.46)	0.817	NM	(0.000)	(0.007)	(0.023)	0.46	NM
Sohar Power	(14.81)	(3.71)	75.0%	(0.074)	(0.002)	(16.324)		NM
Oman Qatari Telecommunications Co.	19.10	10.69	(44.0%)	0.008	0.004	4.923	2.83	(42.4%)
Sharqiyah Desalination Co.	0.90	0.68	(24.7%)	0.002	0.010	0.187	0.06	(65.7%)
Sembcorp Salalah	19.62	20.53	4.6%	0.005	0.005	4.927	5.23	6.2%
Al Madina Takaful Co.	1.06	1.28	20.3%	(0.001)	0.001	(0.258)	0.37	NM
Al Batinah Power Co.	12.17	12.71	4.4%	(0.003)	(0.003)	(2.173)	(1.99)	8.5%

Oman (MSX) - Corporate Earnings - FY- 2023

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) FY-2022	Net Profit (Loss) FY-2023	Variance	EPS FY-2022 (OMR)	EPS FY-2023 (OMR)	Net Profit (Loss) Q4-22	Net Profit (Loss) Q4-23	Variance
Sahara Hospitality Services	2.56	2.56	(0.1%)	0.083	0.075	0.665	0.78	16.8%
Oman Education and Training Investment	1.80	2.92	61.9%	0.014	0.012	0.981	0.82	(16.7%)
Oman Reinsurance	1.63	2.49	53.3%	0.001	(0.001)	0.311	0.64	105.3%
Barka Desalination	1.51	0.77	(49.0%)	0.006	0.004	0.469	0.14	(71.0%)
LIVA Group	3.66	6.29	71.9%			0.005	5.66	NM
Services Sector	212.9	205.6	(3.4%)			41.3	35.0	(15.1%)
Total Market	649.5	812.5	25.1%			112.3	155.9	38.8%

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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