



Source: Company Financials, Bloomberg, Reuters, Kamco Invest Research



Oman (MSX) - Corporate Earnings - 1H- 2022

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Company Name (Figures in OMR Mn)	Net Profit (Loss) 1H-2021	Net Profit (Loss) 1H-2022	Variance %	EPS 1H-2021 (OMR)	EPS 1H-2022 (OMR)	Net Profit (Loss) Q2-21	Net Profit (Loss) Q2-22	Variance %
Ahli Bank	13.31	15.78	18.6%	0.015	0.015	6.956	8.26	18.8%
Bank Dhofar	17.06	16.45	(3.6%)	0.007	0.005	8.065	9.35	15.9%
Bank Muscat	94.65	99.26	4.9%	0.042	0.048	47.500	50.99	7.4%
National Bank Of Oman	15.65	22.08	41.1%	0.005	0.014	8.753	11.84	35.2%
HSBC BANK OMAN	10.04	14.80	47.5%	0.003	0.011	5.771	9.41	63.0%
Sohar Bank	15.20	18.47	21.5%	0.002	0.004	8.220	9.95	21.0%
Al Batinah Development & Investment Holding Co.	0.17	(0.07)	NM	(0.013)	0.001	0.124	(0.10)	NM
Sharqiya Investment Holding Co.	0.36	0.34	(5.9%)	0.006	0.006	0.074	0.02	(67.3%)
Dhofar International Dev. & Inv. Holding Co.	3.61	5.45	50.8%	(0.003)	0.012	1.008	1.97	95.6%
Financial Services Co.	0.01	0.06	517.5%	(0.009)	(0.002)	0.014	(0.02)	NM
Global Financial Inv. Co.	1.06	0.51	(51.9%)	(0.002)	0.007	0.676	0.48	(29.2%)
Muscat Finance Co. Ltd.	0.78	0.72	(7.5%)	(0.001)	0.004	0.557	0.47	(16.5%)
Oman & Emirates Investment Holding Co.	0.84	1.89	123.1%	(0.013)	0.013	1.034	1.32	27.3%
OMINVEST	18.04	14.09	(21.9%)	0.044	0.034	8.637	5.27	(39.0%)
The Financial Corporation Co.	0.72	(0.24)	NM	(0.003)	0.010	0.468	(0.81)	NM
United Finance Co.	0.04	0.69	NM	0.002	0.005	(0.113)	0.43	NM
Taageer Finance	1.03	1.34	30.7%	0.016	0.021	0.378	0.53	40.2%
Bank Nizwa	6.05	6.41	6.0%	0.007	0.007	3.040	3.09	1.7%
Al Anwar Holding	(0.42)	0.47	NM	0.007		(0.644)	(0.37)	42.2%
AL MADINA INVESMENT Holding Co.	(0.71)	(0.86)	(20.4%)	(0.031)	(0.034)	(0.516)	(0.63)	(23.0%)
Oman Investment & Finance Co.	1.96	2.97	51.8%	0.006	0.015	0.905	1.60	77.2%
Oman Arab Bank	10.49	7.00	(33.3%)	0.006	(0.002)	7.164	3.52	(50.8%)
Financial Sector	217.1	227.6	4.8%			111.6	116.6	4.4%
Al Anwar Ceramic Tiles Co.	3.50	3.49	(0.4%)	0.015	0.025	1.483	1.54	3.5%
Al Hassan Engineering Co.	(1.37)	(1.51)	(10.1%)	0.194	(0.011)	(0.031)	(1.13)	NM
Al Jazeera Steel Products Co.	4.56	2.82	(38.1%)	0.025	0.074	2.572	1.11	(56.8%)
Computer Stationery Industry Co.	(0.17)	(0.14)	18.1%	(0.018)	(0.030)	(0.108)	(0.09)	12.1%
Construction Materials Industries Co.	0.33	0.15	(54.2%)	0.004	0.008	0.167	0.03	(83.3%)
Dhofar Beverages & Foodstuff Co.	(0.14)	(0.16)	(14.2%)	(0.012)	(0.012)	(0.054)	(0.07)	(36.3%)
Dhofar Cattle Feed Co.	(0.19)	0.31	NM	(0.005)	(0.041)	(0.524)	0.80	NM
Al Maha Ceramics Co	1.23	1.32	8.0%	0.028	0.045	0.622	0.61	(1.9%)
Al-Oula Co.	(0.04)	(0.05)	(39.0%)	NM	NM	(0.020)	(0.03)	(38.6%)
Gulf International Chemicals Co.	0.04	(0.02)	NM	0.006	NM	(0.005)	(0.02)	(224.9%)
Gulf Mushroom Products Co.	0.45	1.04	132.9%	0.007	0.018	0.242	0.48	96.6%
Majan Glass Co.	(0.41)	(0.27)	33.9%	(0.025)	(0.025)	(0.373)	(0.16)	56.8%
Muscat Gases Co.	0.11	0.01	(86.8%)	0.014	0.004	0.035	(80.0)	NM
National Aluminium Products Co.	(1.04)	(1.79)	(72.6%)	(0.032)	(0.087)	(0.839)	(1.29)	(54.3%)
National Real Estate Development	(0.011)	(0.010)	5.8%	(0.014)	(0.011)	(0.004)	(0.00)	24.5%
The National Detergent Co.	0.14	(0.15)	NM	0.045	(0.003)	(0.105)	(0.16)	(48.0%)
National Gas Co.	(0.37)	(0.39)	(5.4%)	(0.002)	(0.019)	(0.289)	(0.22)	23.3%



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Official (WSX) - Corporate Earthings - TH- 2022									
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National Mineral Water Co.	(0.330)	0.06	NM	0.001	(0.018)	(0.298)	0.03	NM	
Oman Cables Industry Co.	3.43	4.91	43.3%	0.041	0.060	1.037	2.79	169.0%	
Oman Cement Co.	1.98	3.04	53.3%	0.016	0.013	1.231	2.14	74.0%	
Oman Chlorine Co.	(0.32)	1.76	NM	0.002	0.009	(0.166)	0.83	NM	
Oman Chromite Co.	0.27	0.65	145.3%	(0.211)	0.123	0.151	0.45	197.6%	
Omani Packaging Co.	0.47	0.21	(56.4%)	0.037	0.025	0.209	0.11	(49.5%)	
Oman Refreshment Co. Ltd.	4.67	2.68	(42.6%)	0.172	0.141	2.388	2.19	(8.1%)	
Oman Euro Foods Industries Co.	(0.01)	(0.09)	NM	(0.193)	(0.088)	0.014	(0.06)	NM	
Packaging Co. Ltd.	0.40	0.05	(86.8%)	0.108	0.084	0.236	0.02	(91.0%)	
Raysut Cement Co.	(3.20)	(2.62)	18.3%	(0.077)	(0.071)	(3.300)	0.16	NM	
Salalah Mills	1.61	0.22	(86.1%)	0.027	0.028	0.497	0.36	(28.4%)	
Al Fajar Al Alamia	0.42	0.08	(82.1%)	0.012	0.006	0.375	0.05	(86.8%)	
National Biscuit Industries Co	0.48	0.09	(81.1%)	0.875	0.784	0.319	0.12	(62.9%)	
Industrial Sector	14.1	15.7	11.7%			4.1	10.5	157.1%	
ACWA Power Barka	2.72	(0.86)	NM	0.076	0.059	1.326	(1.00)	NM	
Al Batinah Hotels Co.	(0.24)	(0.31)	(27.8%)	(0.274)	(0.278)	(0.132)	(0.13)	1.8%	
Al Jazeira Services Co.	1.69	1.56	(7.7%)	0.022	0.027	0.668	0.69	3.7%	
A'Saffa Food Co.	(0.12)	(0.29)	(141.6%)	0.020	(0.015)	(0.543)	0.18	NM	
Dhofar Insurance Co.	1.78	2.10	17.9%	0.039	0.026	0.807	0.75	(7.3%)	
Dhofar Poultry Co.	(0.17)	(0.4)	(114.5%)	(0.025)	(0.0866)	(0.171)	(0.10)	38.8%	
Dhofar Tourism Co.	(0.56)	(0.67)	(18.4%)	0.004	0.008	(0.273)	(0.38)	(40.0%)	
Gulf Hotels Co. Ltd.	(0.57)	(0.00)	99.6%	(0.220)	(0.214)	(0.383)	(0.15)	NM	
Hotels Management Co. International	(1.19)	0.15	NM	(0.396)	(0.551)	(0.577)	(0.38)	34.9%	
Al Maha Petroleum Products Marketing Co.	1.02	2.63	158.9%	0.013	NM	0.595	1.71	187.4%	
Oman International Engineering and Investment Co	0.63	0.97	54.4%	0.003	0.010	0.289	0.56	92.2%	
Oman Oil Marketing Co.	1.89	3.86	104.5%	0.015	0.072	1.191	2.65	122.2%	
Salalah Beach Resort	(0.48)	(0.39)	18.2%	(0.127)	(0.114)	(0.247)	(0.22)	9.0%	
Salalah Port Services Co.	2.62	1.42	(45.9%)	0.026	0.030	0.988	0.51	(48.4%)	
Shell Oman Marketing Co.	2.03	3.73	84.2%	0.026	0.036	0.423	2.30	443.0%	
Oman Telecommunications Co.	32.23	34.60	7.3%	0.089	0.085	15.334	16.11	5.0%	
Galfar Engineering & Contracting Co.	1.35	0.81	(40.1%)	(0.097)	0.004	(0.139)	0.74	NM	
Voltamp Energy Co.	(0.36)	(1.130)	(213.8%)	(0.005)	(0.009)	(0.355)	(0.45)	(25.6%)	
Sohar Power	1.30	2.25	72.5%	0.011	0.047	1.013	0.43	(57.7%)	
Oman Qatari Telecommunications Co.	8.09	9.67	19.5%	0.038	0.021	3.433	5.20	51.5%	
Sharqiyah Desalination Co.	0.58	0.46	(21.8%)	0.014	0.010	0.267	0.28	4.7%	
Sembcorp Salalah	9.57	10.24	7.0%	0.019	0.019	5.723	5.91	3.3%	
Al Madina Takaful Co.	1.58	0.67	(57.3%)	0.004	0.005	1.204	0.41	(65.9%)	
Al Batinah Power Co.	5.52	6.09	10.4%	0.016	0.016	7.642	7.98	4.4%	
Al Suwadi Power Co.	5.52	6.38	15.5%	0.015	0.016	7.967	8.34	4.7%	
Sahara Hospitality Services	1.07	1.25	17.1%	0.322	0.268	0.549	0.66	19.5%	



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Oman Education and Training Investment	1.07	0.53	(50.2%)	0.016	0.035	0.533	0.25	(52.8%)	
Oman Reinsurance	0.67	0.67	0.7%	0.002	0.002	0.287	0.38	33.2%	
Services Sector	93.6	87.6	(6.5%)			63.5	53.3	(16.1%)	
Total Market	324.81	330.85	1.86%			179.20	180.34	0.64%	

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