



Source: Company Financials, Bloomberg, Reuters, Kamco Invest Research



## Oman (MSM) - Corporate Earnings - 1H- 2021

Official (WSW) - Corporate Earthings - 111- 2021									
Company Name (Figures in OMR Mn)	Net Profit (Loss) 1H -20	Net Profit (Loss) 1H - 21	Variance	EPS 1H-20 (OMR)	EPS 1H-21 (OMR)	Net Profit (Loss) Q2-20	Net Profit (Loss) Q2-21	Variance	
Ahli Bank	12.50	13.31	6.4%	0.008	0.008	5.488	6.96	26.7%	
Bank Dhofar	10.33	12.37	19.8%	0.003	0.004	1.540	3.38	119.5%	
Bank Muscat	69.56	94.65	36.1%	0.021	0.026	36.316	47.50	30.8%	
National Bank Of Oman	10.48	11.81	12.7%	0.009	0.007	0.699	4.91	602.6%	
HSBC BANK OMAN	(3.20)	10.04	NM	(0.002)	0.005	1.274	5.77	353.0%	
Sohar Bank	5.57	7.64	37.1%	0.002	0.002	7.000	8.22	17.4%	
Al Batinah Development & Investment Holding Co.	(0.20)	0.17	NM	(0.007)	0.006	(0.181)	0.12	NM	
Al Omaniya Financial Services Co.	0.60	1.16	93.8%	0.002	0.004	0.083	0.51	513.3%	
Sharqiya Investment Holding Co.	0.48	0.36	(24.9%)	0.005	0.004	0.052	0.07	41.5%	
Dhofar International Dev. & Inv. Holding Co.	45.41	3.61	(92.0%)	0.000	0.015	45.398	1.01	(97.8%)	
Financial Services Co.	(0.10)	0.01	NM	(0.005)	0.000	(0.064)	0.01	NM	
Global Financial Inv. Co.	(0.85)	1.06	NM	(0.004)	0.005	(0.084)	0.68	NM	
Muscat Finance Co. Ltd.	(1.61)	0.78	NM	(0.004)	0.003	(0.228)	0.56	NM	
National Finance Co.	3.18	2.91	(8.6%)	0.007	0.00	1.536	1.57	1.9%	
Oman & Emirates Investment Holding Co.	(2.18)	0.84	NM	(0.018)	(0.002)	0.030	1.03	NM	
OMINVEST	24.12	15.82	(34.4%)	0.014	0.023	14.766	6.42	(56.5%)	
The Financial Corporation Co.	(0.75)	0.72	NM	(0.011)	0.010	0.291	0.47	61.0%	
United Finance Co.	0.01	0.04	378.5%	0.000	0.000	(0.202)	(0.11)	44.2%	
Taageer Finance	0.94	1.03	8.9%	0.004	0.007	0.107	0.38	253.3%	
Bank Nizwa	5.89	6.05	2.7%	0.000	0.004	3.109	3.04	(2.2%)	
Al Anwar Holding									
AL MADINA INVESMENT Holding Co.	(1.05)	(0.59)	44.3%	(0.005)	(0.007)	(0.858)	(0.40)	53.7%	
Oman Investment & Finance Co.	0.68	1.96	186.3%	0.003	0.010	0.405	0.91	123.2%	
Oman Arab Bank	10.39	6.80	(34.6%)	0.006	0.004	4.727	3.47	(26.5%)	
Financial Sector	190.2	192.5	1.2%			121.2	96.5	(20.4%	
Al Anwar Ceramic Tiles Co.	1.38	3.50	153.9%	0.005	0.015	0.609	1.48	143.6%	
Al Hassan Engineering Co.	0.10	(1.37)	NM	0.001	(0.018)	(0.013)	(0.03)	(138.5%)	
Al Jazeera Steel Products Co.	0.11	4.56	NM	NM	0.037	(0.273)	2.57	NM	
Computer Stationery Industry Co.	(0.10)	(0.17)	(62.0%)	(0.003)	(0.006)	(0.072)	(0.11)	(49.7%)	
Construction Materials Industries Co.	0.03	0.33	895.2%	NM	0.004	0.046	0.17	262.4%	
Dhofar Beverages & Foodstuff Co.	(0.09)	(0.14)	(54.3%)	(0.005)	(0.006)	(0.027)	(0.05)	(101.0%)	
Dhofar Cattle Feed Co.	(0.20)	(0.19)	3.6%	(0.003)	0.004	(0.083)	(0.52)	(531.3%)	
Al Maha Ceramics Co	0.70	1.23	76.3%	0.013	0.022	0.369	0.62	68.7%	
Dhofar Fisheries Industries Co.	(0.97)	(0.66)	31.4%	NM	(0.261)	(0.427)	(0.52)	(21.8%)	
Al-Oula Co.	(0.01)	(0.07)	NM	(0.001)	NM	0.006	(0.04)	NN	
Gulf International Chemicals Co.	0.08	0.04	(53.8%)	NM	NM	0.025	(0.0050)	NN	
Gulf Mushroom Products Co.	0.04	0.45	NM	0.001	0.011	(0.026)	0.24	NN	
Gulf Stone Co.	(0.36)	(0.42)	(16.7%)	(0.010)	(0.012)	(0.172)	(0.24)	(39.5%	
Majan Glass Co.	(0.51)	(0.41)	18.0%	(0.012)	(0.010)	(0.200)	(0.37)	(86.9%)	
Muscat Gases Co.	0.17	0.11	(36.8%)	0.006	0.003	(0.052)	0.04	NM	



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Muscat Thread Mills Co.	(0.12)	0.08	NM	(0.007)	0.005	(0.068)	0.03	NM	
National Aluminium Products Co.	(0.89)	(1.04)	(16.4%)	(0.010)	(0.025)	(0.542)	(0.84)	(54.7%)	
National Real Estate Development	(0.010)	(0.011)	(17.2%)	(0.005)	(0.006)	(0.002)	(0.004)	(93.9%)	
The National Detergent Co.	0.72	0.14	(80.2%)	0.042	0.008	0.370	(0.10)	NM	
National Gas Co.	(0.04)	(0.37)	(828.6%)	(0.000)	(0.004)	(0.192)	(0.29)	(50.0%)	
National Mineral Water Co.	0.015	(0.33)	NM	0.000	(0.012)	0.013	(0.30)	NM	
Oman Cables Industry Co.	2.03	3.43	68.5%	0.023	0.038	0.485	1.04	113.8%	
Oman Cement Co.	2.10	1.98	(5.7%)	0.006	0.006	0.976	1.23	26.1%	
Oman Ceramics Co.	(0.32)	(0.30)	6.7%	(0.169)	(0.158)	(0.159)	(0.17)	(6.4%)	
Oman Chlorine Co.	0.05	(0.32)	NM	0.002	(0.005)	(0.055)	(0.17)	(201.8%)	
Oman Chromite Co.	0.16	0.27	65.9%	0.054	0.089	0.111	0.15	36.7%	
Omani Packaging Co.	0.59	0.47	(19.6%)	NM	0.030	0.227	0.21	(8.2%)	
Oman Refreshment Co. Ltd.	2.17	4.67	115.0%	0.043	0.093	1.494	2.39	59.8%	
Oman Euro Foods Industries Co.	(0.14)	(0.01)	95.7%	(0.071)	(0.003)	(0.076)	0.01	NM	
Packaging Co. Ltd.	0.39	0.40	3.7%	NM	0.135	0.188	0.24	26.1%	
Raysut Cement Co.	(10.88)	(3.20)	70.6%	NM	(0.017)	(6.868)	(3.30)	52.0%	
Salalah Mills	1.02	1.61	58.2%	0.020	0.032	0.103	0.50	384.7%	
Sweets of Oman Co.	(1.50)	(1.14)	24.6%	(0.149)	(0.163)	(0.617)	(0.49)	21.1%	
Al Fajar Al Alamia	0.16	0.42	160.1%	0.003	0.009	0.055	0.37	581.9%	
National Biscuit Industries Co	0.44	0.48	9.9%	0.439	0.482	0.307	0.32	3.9%	
Industrial Sector	(3.7)	14.0	NM			(4.5)	4.1	NM	
Phoenix Power Co.	7.25	7.25	0.0%	0.005	0.005	12.584	12.17	(3.3%)	
ACWA Power Barka	4.08	2.72	(33.4%)	0.025	0.022	2.673	1.33	(50.4%)	
Al Jazeira Services Co.	0.68	1.69	149.8%	0.006	0.014	0.424	0.67	57.4%	
A'Saffa Food Co.	1.11	(0.12)	NM	0.009	(0.001)	0.653	(0.54)	NM	
Dhofar Insurance Co.	2.18	1.78	(18.1%)	0.022	0.018	1.102	0.81	(26.8%)	
Dhofar Poultry Co.	(0.13)	(0.169)	(32.1%)	(0.003)	(0.0042)	0.013	(0.17)	NM	
Dhofar Tourism Co.	0.05	(0.56)	NM	0.002	NM	0.030	(0.27)	NM	
Gulf Hotels Co. Ltd.	(0.35)	(0.57)	(63.8%)	NM	NM	(0.613)	(0.38)	NM	
Hotels Management Co. International	(0.07)	(1.19)	NM	(0.022)	(0.397)	(0.697)	(0.58)	17.2%	
Al Kamil Power Co.	1.02	0.89	(13.4%)	0.011	0.009	0.593	0.54	(8.4%)	
Al Maha Petroleum Products Marketing Co.	(0.10)	1.02	NM	0.002	NM	(0.237)	0.60	NM	
Oman International Engineering and Investment Co	0.61	0.60	(2.4%)	0.005	0.005	0.232	0.27	15.0%	
Oman Oil Marketing Co.	(0.38)	1.89	NM	0.009	0.018	(0.979)	1.19	NM	
Salalah Beach Resort	(0.30)	(0.48)	(56.6%)	(0.049)	(0.076)	(0.266)	(0.25)	7.2%	
Salalah Port Services Co.	11.07	2.62	(76.3%)	0.062	0.016	0.837	0.99	18.2%	
Shell Oman Marketing Co.	(0.10)	2.03	NM	(0.001)	0.020	(0.225)	0.42	NM	
United Power Co.									
Oman Telecommunications Co.	70.47	108.56	54.0%	0.032	0.042	7.974	52.56	559.1%	
Galfar Engineering & Contracting Co.	(11.14)	1.36	NM	(0.018)	0.003	(3.482)	(0.14)	96.1%	



Oman	(MSM)	) -	Corpo	rate	Earning	as -	1H- 2021
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Cinair (moin) Corporate Larmings 111 2021										
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Voltamp Energy Co.	0.10	(0.353)	NM	0.005	(0.004)	(0.292)	(0.35)	(21.6%)		
Sohar Power	0.87	1.30	49.3%	0.004	0.006	0.756	1.01	34.0%		
Oman Qatari Telecommunications Co.	10.27	8.04	(21.7%)	0.016	0.014	3.945	3.41	(13.6%)		
Sharqiyah Desalination Co.	0.79	0.58	(26.3%)	0.008	0.010	0.324	0.27	(17.4%)		
Sembcorp Salalah	10.49	9.57	(8.8%)	0.011	0.010	5.372	5.72	6.5%		
Al Madina Takaful Co.	(1.56)	(1.41)	9.5%	0.008	0.009	(0.190)	1.20	NM		
Al Batinah Power Co.	5.19	5.52	6.4%	0.008	0.008	7.484	7.64	2.1%		
Al Suwadi Power Co.	5.40	5.52	2.4%	0.008	0.008	7.599	7.97	4.8%		
Sahara Hospitality Services	1.39	1.07	(23.1%)	0.206	0.141	0.637	0.55	(13.8%)		
Oman Education and Training Investment	0.11	1.07	903.7%	0.006	0.015	0.055	0.53	864.6%		
Services Sector	122.8	165.3	34.7%			47.0	99.7	112.1%		
Total Market	309.28	371.90	20.25%			163.66	200.21	22.33%		

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