

Munshaat Real Estate Projects Co.
Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(2,172,853)	147,220	NM
Earnings Per Share (fils)	(7.00)	0.46	NM
Total Operating Revenue (KWD)	247,271	2,658,538	975.2%
Net Operating Profit / (Loss) (KWD)	(1,118,019)	751,397	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	8,888,291	9,082,382	2.2%
Non-current Assets	85,614,810	79,695,896	(6.9%)
Total Assets	94,503,101	88,778,278	(6.1%)
Shareholders' Equity*	18,166,501	9,630,470	(47.0%)

Liabilities:

Current Liabilities	30,194,514	29,735,402	(1.5%)
Non-current Liabilities	54,920,477	61,544,666	12.1%
Total Liabilities	85,114,991	91,280,068	7.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,633.5	P/E (x)	NM
Value (KWD '000)	320.2	P/BV (x)	2.31
Closing Price (KWD)	0.069	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.030	YTD Share Turnove	1.44%
Current Market Capitalization (KWD Million)	22.2	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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