

Munshaat Real Estate Projects Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(19,772,078)	(12,955,388)	NM
Earnings Per Share (fils)	(61.00)	(40.00)	NM
Total Operating Revenue (KWD)	(11,615,906)	1,151,672	NM
Net Operating Profit / (Loss) (KWD)	(16,067,461)	(2,962,677)	81.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	16,078,420	6,834,740	(57.5%)
Non-current Assets	92,996,748	82,225,694	(11.6%)
Total Assets	109,075,168	89,060,434	(18.3%)
Shareholders' Equity*	27,831,474	7,397,702	(73.4%)

Liabilities:

Current Liabilities	27,585,241	39,027,877	41.5%
Non-current Liabilities	60,767,404	54,259,378	(10.7%)
Total Liabilities	88,352,645	93,287,255	5.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	34,149.2	P/E (x)	NM
Value (KWD '000)	2,271.0	P/BV (x)	2.99
Closing Price (KWD)	0.069	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.023	YTD Share Turnover	10.61%
Current Market Capitalization (KWD Million)	22.2	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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