

Munshaat Real Estate Projects Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	4,915,014	4,687,635	(5%)
Earnings Per Share (fils)	15.26	14.56	(5%)
Total Operating Revenue (KWD)	12,865,504	14,256,708	11%
Net Operating Profit / (Loss) (KWD)	6,901,022	7,724,621	12%
Return on Average Equity (ROAE)	38.23%	57.72%	
Return on Average Assets (ROAA)	5.50%	14.17%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	9,128,088	14,916,540	63.4%
Non-current Assets	79,862,910	73,519,333	(7.9%)
Total Assets	88,990,998	88,435,873	(0.6%)
Shareholders' Equity*	15,387,425	28,154,837	83.0%

Liabilities:

Current Liabilities	24,274,517	17,989,159	(25.9%)
Non-current Liabilities	60,448,445	52,507,976	(13.1%)
Total Liabilities	84,722,962	70,497,135	(16.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	138,700.2	P/E (x)	3.54
Value (KWD '000)	20,052.5	P/BV (x)	1.58
Closing Price (KWD)	0.138	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnove	43.07%
Current Market Capitalization (KWD Million)	44.4	Beta	0.63

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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