

Munshaat Real Estate Projects Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(5,859,875)	(11,322,636)	NM
Earnings Per Share (fils)	(18.00)	(35.00)	NM
Total Operating Revenue (KWD)	(584,799)	865,908	NM
Net Operating Profit / (Loss) (KWD)	(3,884,102)	(1,905,525)	50.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	19,268,888	6,731,303	(65.1%)
Non-current Assets	106,763,866	83,918,770	(21.4%)
Total Assets	126,032,754	90,650,073	(28.1%)
Shareholders' Equity*	41,256,328	9,085,502	(78.0%)

Liabilities:

Current Liabilities	27,683,114	37,875,830	36.8%
Non-current Liabilities	61,174,115	54,971,656	(10.1%)
Total Liabilities	88,857,229	92,847,486	4.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,180.1	P/E (x)	NM
Value (KWD '000)	1,398.1	P/BV (x)	1.81
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.028	YTD Share Turnover	6.58%
Current Market Capitalization (KWD Million)	16.4	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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