

Munshaat Real Estate Projects Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(12,955,388)	1,736,259	NM
Earnings Per Share (fils)	(40.00)	5.39	NM
Total Operating Revenue (KWD)	1,151,672	11,162,618	869.3%
Net Operating Profit / (Loss) (KWD)	(2,962,677)	4,419,274	NM
Return on Average Equity (ROAE)	NM	42.89%	
Return on Average Assets (ROAA)	NM	4.34%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	6,834,740	10,016,674	46.6%
Non-current Assets	82,225,694	80,111,406	(2.6%)
Total Assets	89,060,434	90,128,080	1.2%
Shareholders' Equity*	7,397,702	10,718,372	44.9%

Liabilities:

Current Liabilities	39,027,877	29,534,154	(24.3%)
Non-current Liabilities	54,259,378	61,741,726	13.8%
Total Liabilities	93,287,255	91,275,880	(2.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,696.8	P/E (x)	5.47
Value (KWD '000)	973.7	P/BV (x)	1.98
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.033	YTD Share Turnove	4.6%
Current Market Capitalization (KWD Million)	21.3	Beta	0.63

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Oct-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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