

Mubarrad Transportation Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	594,545	348,481	(41.4%)
Earnings Per Share (fils)	3.63	2.13	(41.3%)
Total Operating Revenue (KWD)	422,275	432,943	2.5%
Net Operating Profit / (Loss) (KWD)	495,460	411,313	(17.0%)
Return on Average Equity (ROAE)	7.24%	6.07%	
Return on Average Assets (ROAA)	6.36%	5.41%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	5,329,889	5,649,713	6.0%
Non-current Assets	18,753,163	17,095,173	(8.8%)
Total Assets	24,083,052	22,744,886	(5.6%)
Shareholders' Equity*	21,524,927	20,188,342	(6.2%)

Liabilities:

Current Liabilities	2,167,153	2,151,453	(0.7%)
Non-current Liabilities	333,320	344,578	3.4%
Total Liabilities	2,500,473	2,496,031	(0.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,599.2	P/E (x)	9.95
Value (KWD '000)	879.4	P/BV (x)	0.62
Closing Price (KWD)	0.077	Dividend Yield	6.49%
Book Value Per Share (KWD)	0.123	YTD Share Turnove	7.09%
Current Market Capitalization (KWD Million)	12.6	Beta	0.92

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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