

Mubarrad Transportation Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	384,383	594,545	54.7%
Earnings Per Share (fils)	2.35	3.63	54.5%
Total Operating Revenue (KWD)	448,520	422,275	(5.9%)
Net Operating Profit / (Loss) (KWD)	359,498	395,460	10.0%
Return on Average Equity (ROAE)	16.61%	9.06%	
Return on Average Assets (ROAA)	14.34%	7.96%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	4,634,628	5,329,889	15.0%
Non-current Assets	18,853,033	18,753,163	(0.5%)
Total Assets	23,487,661	24,083,052	2.5%
Shareholders' Equity*	20,278,914	21,524,927	6.1%

Liabilities:

Current Liabilities	2,821,780	2,167,153	(23.2%)
Non-current Liabilities	335,217	333,320	(0.6%)
Total Liabilities	3,156,997	2,500,473	(20.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	69,376.4	P/E (x)	8.04
Value (KWD '000)	7,477.7	P/BV (x)	0.71
Closing Price (KWD)	0.093	Dividend Yield	5.38%
Book Value Per Share (KWD)	0.132	YTD Share Turnove	42.38%
Current Market Capitalization (KWD Million)	15.2	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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