

Mubarrad Transportation Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	1,684,279	1,512,715	(10%)
Earnings Per Share (fils)	10.29	9.24	(10%)
Total Operating Revenue (KWD)	2,311,926	1,775,550	(23.2%)
Net Operating Profit / (Loss) (KWD)	1,337,180	1,126,423	(15.8%)
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	8.13%	7.18%	
Return on Average Assets (%)	7.05%	6.34%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	5,406,277	5,626,199	4.1%
Non-current Assets	19,089,242	17,632,400	(7.6%)
Total Assets	24,495,519	23,258,599	(5.0%)
Shareholders' Equity*	21,541,071	20,582,979	(4.4%)
Liabilities:			
Current Liabilities	2,573,803	2,278,351	(11.5%)
Non-current Liabilities	328,853	337,453	2.6%
Total Liabilities	2,902,656	2,615,804	(9.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	9,095.9	P/E (x)	7.98
Value (KWD '000)	694.3	P/BV (x)	0.59
Closing Price (KWD)	0.074	Dividend Yield	6.78%
Book Value Per Share (KWD)	0.13	YTD Share Turnover	5.56%
Current Market Capitalization (KWD Million)	12.1	Beta	0.93

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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