

Mubarrad Transportation Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	4,620	1,684,279	NM
Earnings Per Share (fils)	0.03	10.29	NM
Total Operating Revenue (KWD)	1,566,913	1,781,065	13.7%
Net Operating Profit / (Loss) (KWD)	315,181	806,319	155.8%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.02%	8.13%	
Return on Average Assets (ROAA)	0.02%	7.05%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	4,551,759	5,406,277	18.8%
Non-current Assets	18,723,372	19,089,242	2.0%
Total Assets	23,275,131	24,495,519	5.2%
Shareholders' Equity*	19,897,689	21,541,071	8.3%
Liabilities:			
Current Liabilities	2,998,198	2,532,951	(15.5%)
Non-current Liabilities	327,490	369,705	12.9%
Total Liabilities	3,325,688	2,902,656	(12.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	32,544.7	P/E (x)	10.30
Value (KWD '000)	3,655.6	P/BV (x)	0.81
Closing Price (KWD)	0.106	Dividend Yield	4.72%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	19.88%
Current Market Capitalization (KWD Million)	17.4	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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