

Mubarrad Transportation Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	658,274	263,183	(60.0%)
Earnings Per Share (fils)	4.09	1.61	(60.6%)
Total Operating Revenue (KWD)	2,359,292	1,631,695	(30.8%)
Net Operating Profit / (Loss) (KWD)	781,047	253,432	(67.6%)
Return on Average Equity (ROAE)	7.01%	3.06%	
Return on Average Assets (ROAA)	5.68%	2.52%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	4,631,657	4,370,752	(5.6%)
Non-current Assets	19,961,322	20,116,673	0.8%
Total Assets	24,592,979	24,487,425	(0.4%)
Shareholders' Equity*	20,293,613	20,229,056	(0.3%)

Liabilities:

Current Liabilities	3,633,132	3,738,858	2.9%
Non-current Liabilities	610,953	465,932	(23.7%)
Total Liabilities	4,244,085	4,204,790	(0.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	155,781.0	P/E (x)	15.48
Value (KWD '000)	10,075.9	P/BV (x)	0.47
Closing Price (KWD)	0.059	Dividend Yield	8.39%
Book Value Per Share (KWD)	0.126	YTD Share Turnover	95.17%
Current Market Capitalization (KWD Million)	9.6	Beta	0.94

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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